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MANHATTAN INVESTORS PURCHASE 374-UNIT PORTFOLIO IN TIGERLAND

January 27, 2022 - Baton Rouge, LA – Mark Segalla, *Partner – Multifamily Sales*, is pleased to announce the recent sale of two apartment complexes near LSU, Tiger Plaza (300 units) and Stadium Square (74 units).

The sale of this 374-unit portfolio closed on January 19, 2022. The two complexes are located just south of LSU’s campus just off Nicholson Drive in “Tigerland.”

Both complexes, built in the mid-1970s, have recently undergone some renovations and improvements before the sale with additional renovations planned by the new owners.

The Manhattan, New York-based investor group that purchased the 374-unit portfolio has previously invested in other multifamily properties in the area and sees the value in the growing Baton Rouge market.

Mark Segalla, in cooperation with Brad Barham & John T. Solari of Marcus & Millichap, represented the seller and the buyer in the transaction.

ELIFIN® is a commercial real estate brokerage in Baton Rouge, Louisiana. We exist to help businesses, investors, and our community flourish.

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For additional information, please contact **Mark Segalla** at **504-430-8822**.