

Market Report – New Orleans-Metairie, LA

MARCH 2023

ALL COMMERCIAL PROPERTY

NEAR-TERM TRENDS

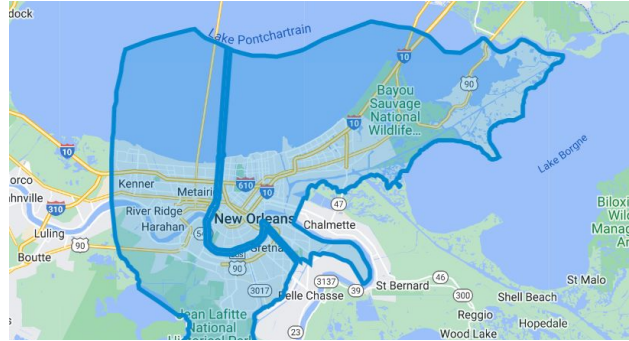
Overall Dollar Volume is down 2.15%.

The trailing 12 month total dollar volume of sales was \$1.114B at the end of Mar 2023 vs. \$1.139B at the end of the prior month.

Overall Deal Velocity is down 2.06%.

The trailing 12 month sale count was 498 at the end of Mar 2023 vs. 509 at the end of the prior month.

THE MARKET:

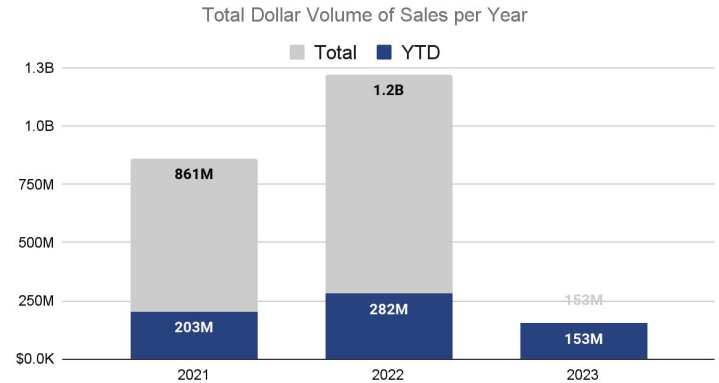
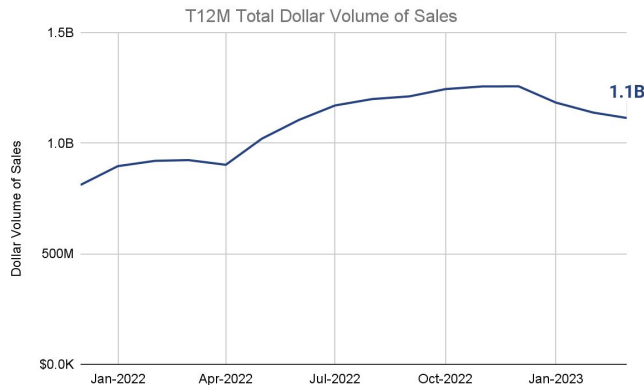


Summary of Near-Term Trends by Property Type:

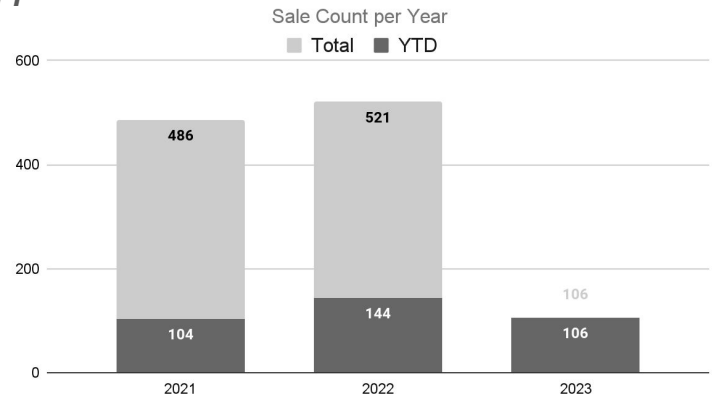
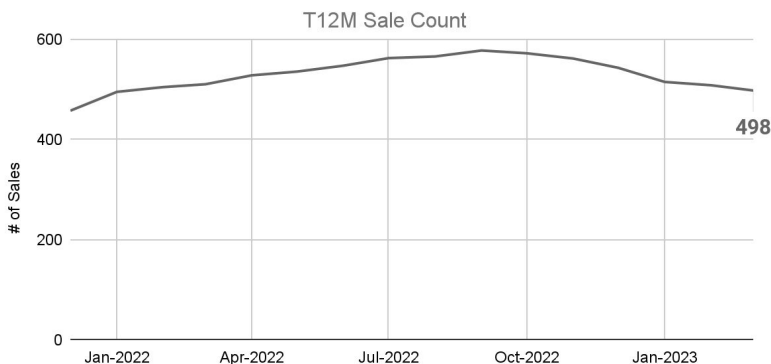
	OVERALL	Multifamily	Industrial	Retail	Office	Land
Values		1.08%	0.56%	4.74%	-4.44%	12.48%
Volume	-2.15%	3.78%	-3.22%	-5.48%	-5.45%	-23.15%
Velocity	-2.06%	-2.68%	2.88%	-3.72%	-4.52%	-13.89%

LONG-TERM TRENDS

VOLUME



VELOCITY



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MULTIFAMILY

NEAR-TERM TRENDS

Property Values are up 1.08%.

The trailing 12 month average price per unit was \$116.1K at the end of Mar 2023 vs. \$114.8K per unit at the end of the prior month.

Dollar Volume is up 3.78%.

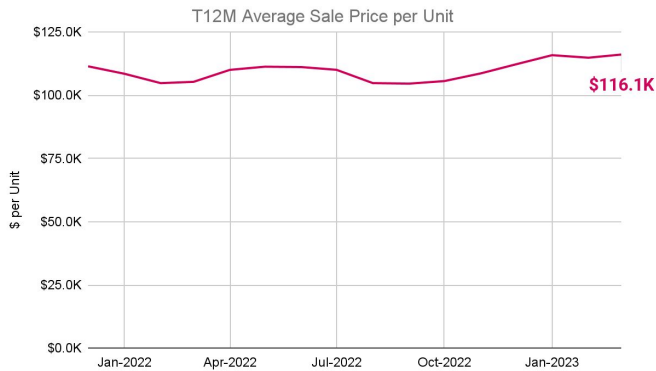
The trailing 12 month total dollar volume of sales was \$374.5M at the end of Mar 2023 vs. \$360.9M at the end of the prior month.

Deal Velocity is down 2.68%.

The trailing 12 month sale count was 90 at the end of Mar 2023 vs. 93 at the end of the prior month.

LONG-TERM TRENDS

VALUES

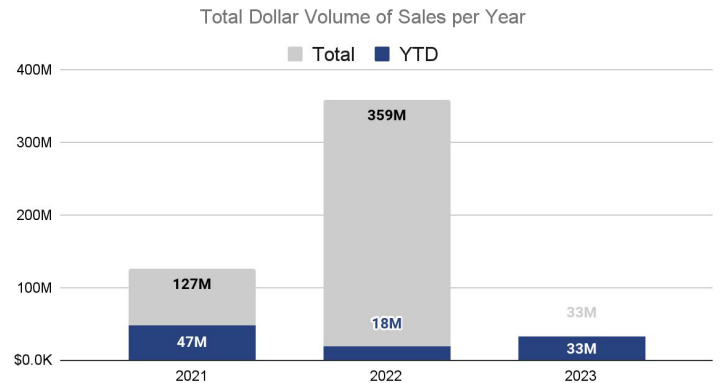
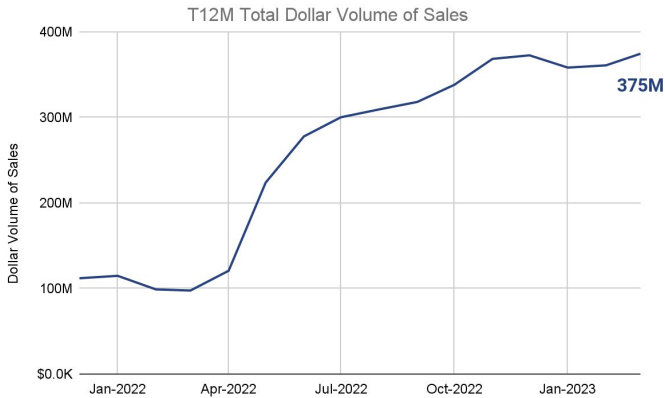


THE SPECIALIST:

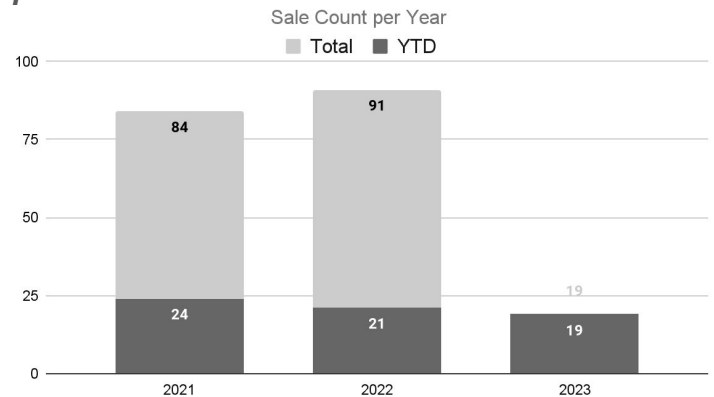
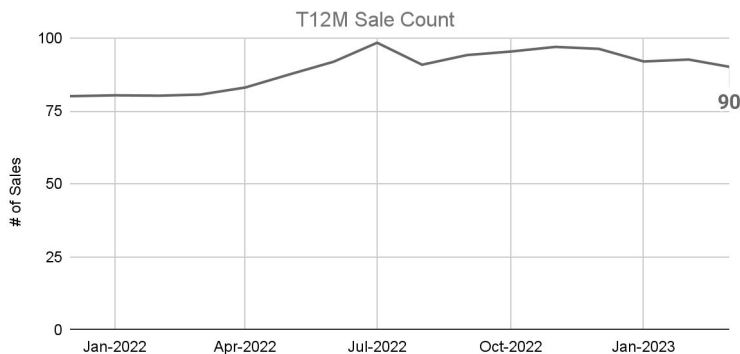


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VOLUME



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INDUSTRIAL

NEAR-TERM TRENDS

Property Values are up 0.56%.

The trailing 12 month average price per SF was \$86.10 at the end of Mar 2023 vs. \$85.62 per SF at the end of the prior month.

Dollar Volume is down 3.22%.

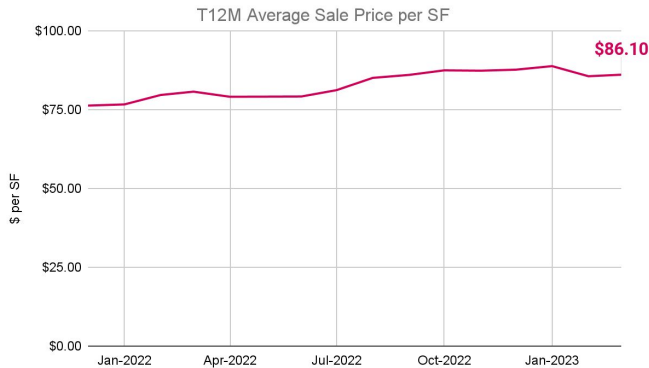
The trailing 12 month total dollar volume of sales was \$68.9M at the end of Mar 2023 vs. \$71.2M at the end of the prior month.

Deal Velocity is up 2.88%.

The trailing 12 month sale count was 76 at the end of Mar 2023 vs. 74 at the end of the prior month.

LONG-TERM TRENDS

VALUES

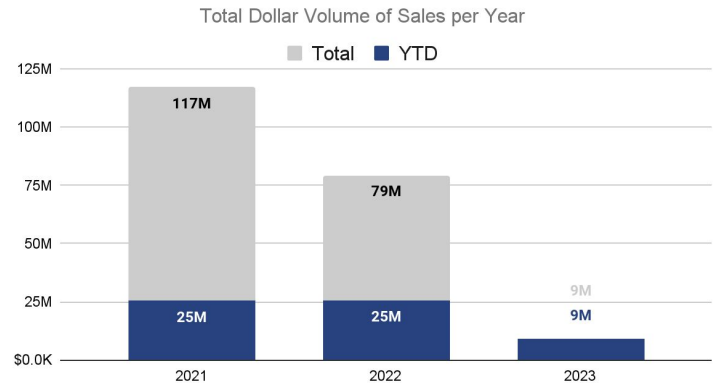
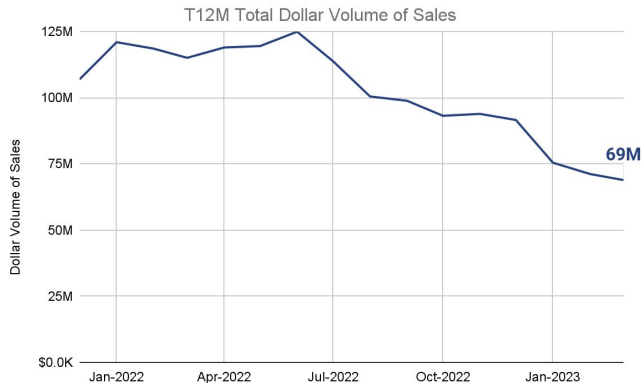


THE SPECIALISTS:

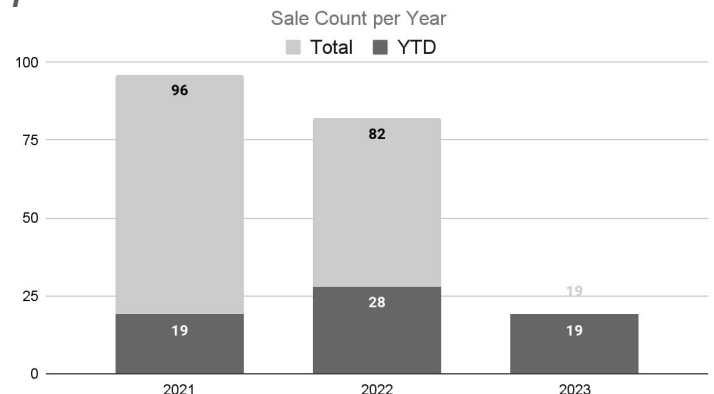
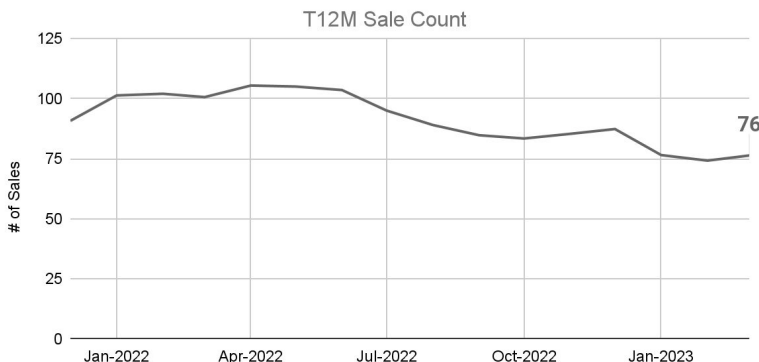
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RETAIL

NEAR-TERM TRENDS

Property Values are up 4.74%.

The trailing 12 month average price per SF was \$305.61 at the end of Mar 2023 vs. \$291.77 per SF at the end of the prior month.

Dollar Volume is down 5.48%.

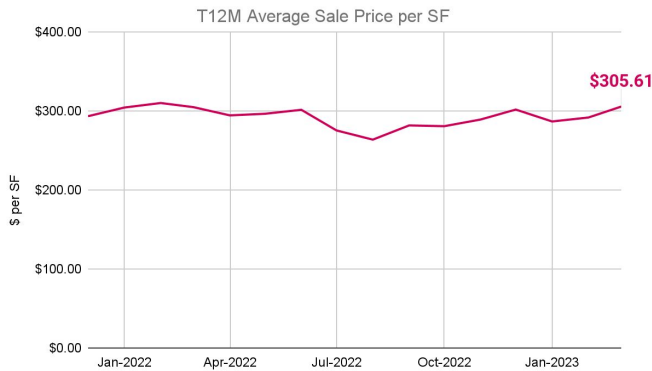
The trailing 12 month total dollar volume of sales was \$272.8M at the end of Mar 2023 vs. \$288.6M at the end of the prior month.

Deal Velocity is down 3.72%.

The trailing 12 month sale count was 164 at the end of Mar 2023 vs. 170 at the end of the prior month.

LONG-TERM TRENDS

VALUES

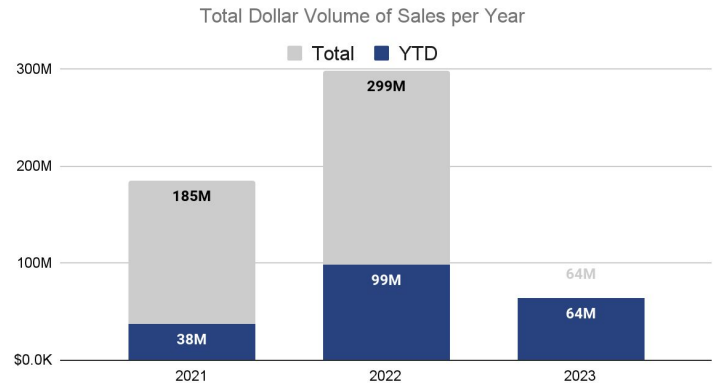
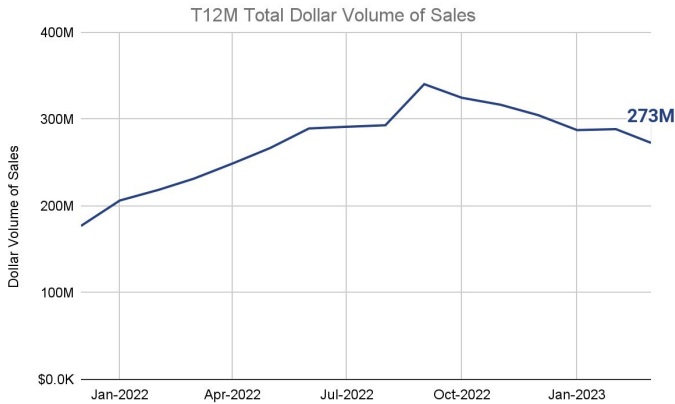


THE SPECIALIST:

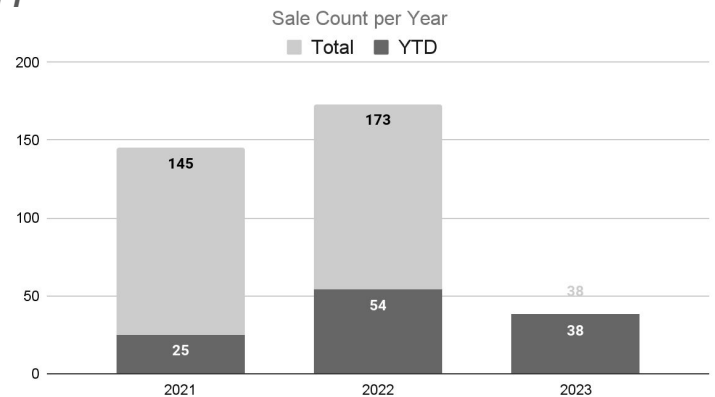
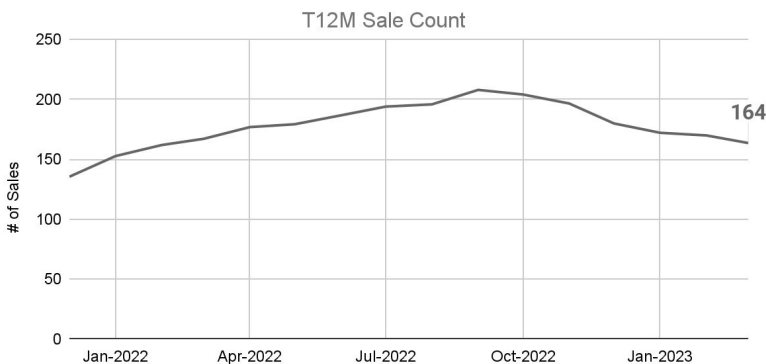


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VOLUME



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OFFICE

NEAR-TERM TRENDS

Property Values are down 4.44%.

The trailing 12 month average price per SF was \$195.60 at the end of Mar 2023 vs. \$204.68 per SF at the end of the prior month.

Dollar Volume is down 5.45%.

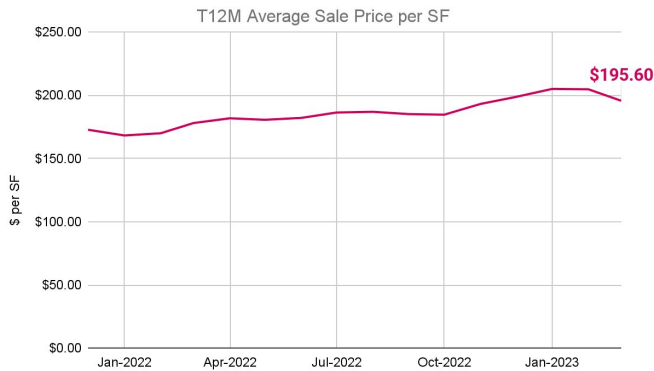
The trailing 12 month total dollar volume of sales was \$121.5M at the end of Mar 2023 vs. \$128.6M at the end of the prior month.

Deal Velocity is down 4.52%.

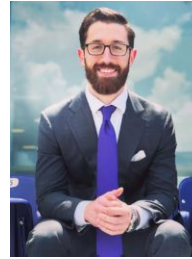
The trailing 12 month sale count was 76 at the end of Mar 2023 vs. 79 at the end of the prior month.

LONG-TERM TRENDS

VALUES



THE SPECIALISTS:

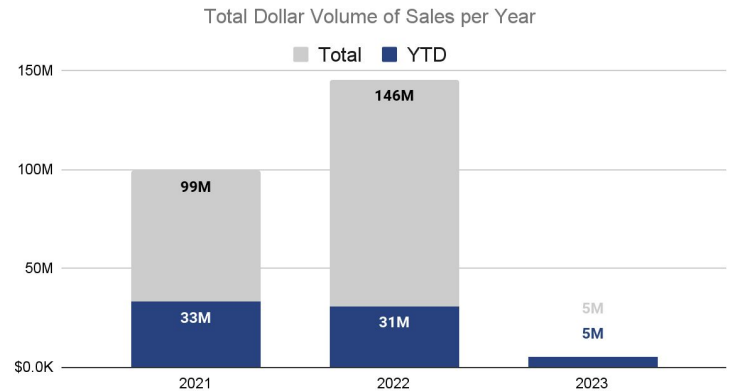
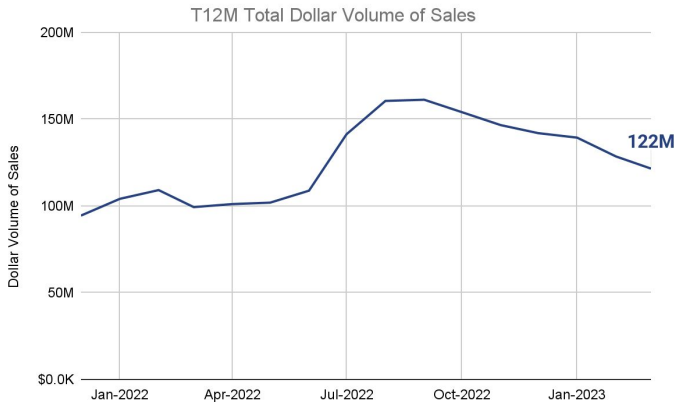


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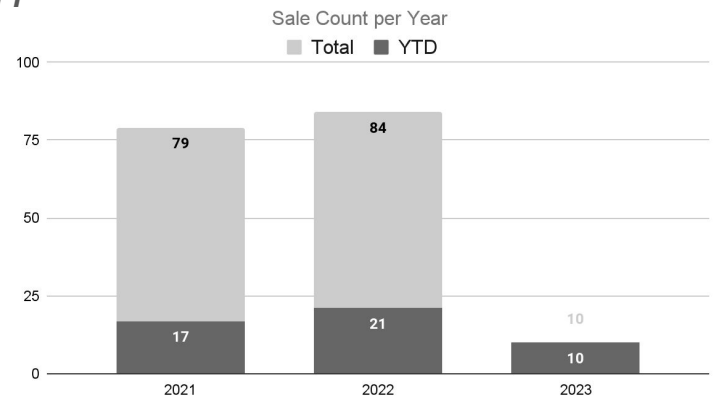
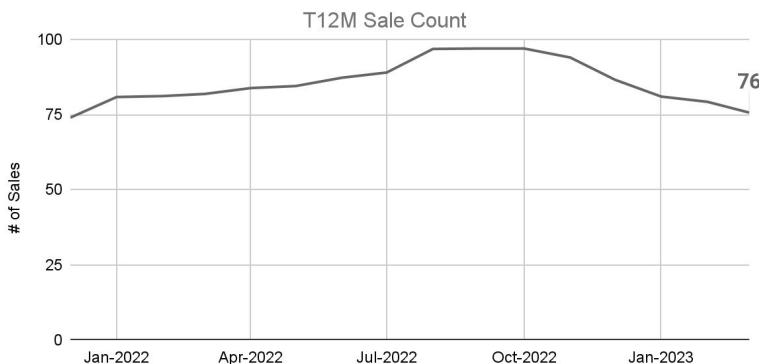


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LAND

NEAR-TERM TRENDS

Property Values are up 12.48%.

The trailing 12 month average price per SF was \$52.06 at the end of Mar 2023 vs. \$46.29 per SF at the end of the prior month.

Dollar Volume is down 23.15%.

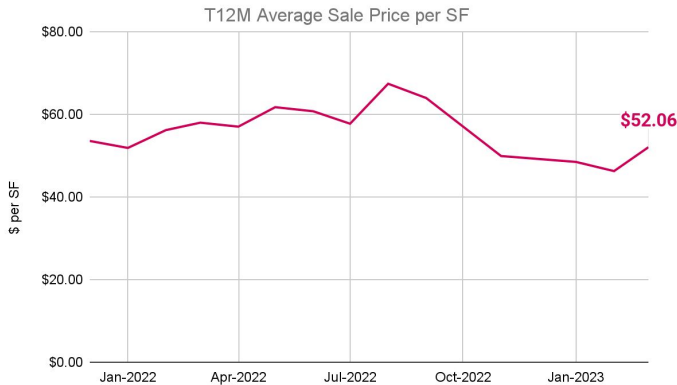
The trailing 12 month total dollar volume of sales was \$42.7M at the end of Mar 2023 vs. \$55.5M at the end of the prior month.

Deal Velocity is down 13.89%.

The trailing 12 month sale count was 31 at the end of Mar 2023 vs. 36 at the end of the prior month.

LONG-TERM TRENDS

VALUES

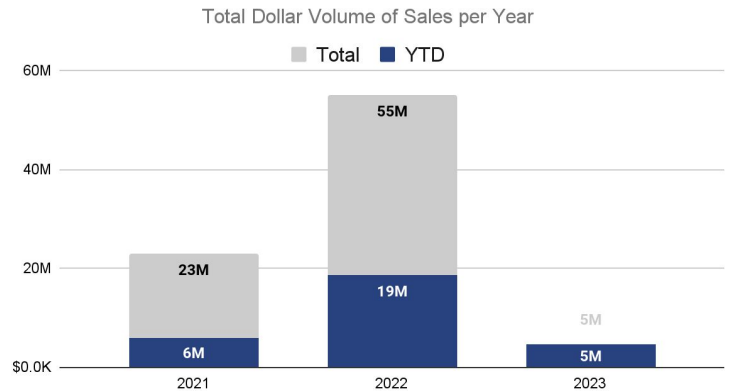
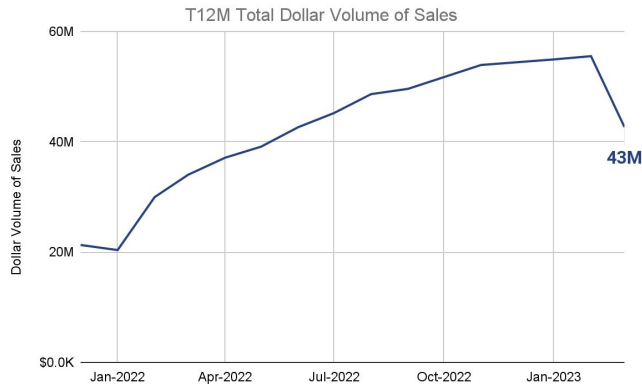


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