

Market Report – New Orleans-Metairie, LA

APRIL 2023

ALL COMMERCIAL PROPERTY

NEAR-TERM TRENDS

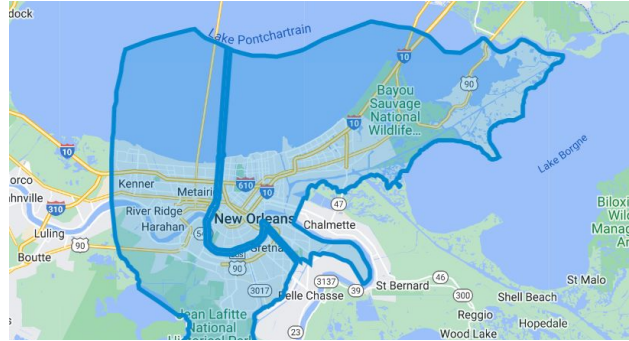
Overall Dollar Volume is up 1.24%.

The trailing 12 month total dollar volume of sales was \$1.128B at the end of Apr 2023 vs. \$1.114B at the end of the prior month.

Overall Deal Velocity is down 2.92%.

The trailing 12 month sale count was 484 at the end of Apr 2023 vs. 498 at the end of the prior month.

THE MARKET:

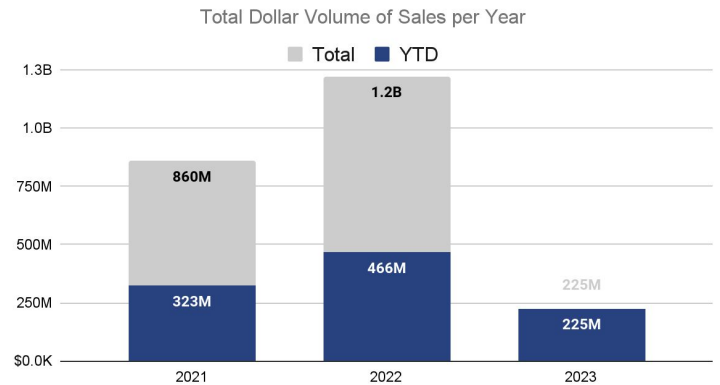
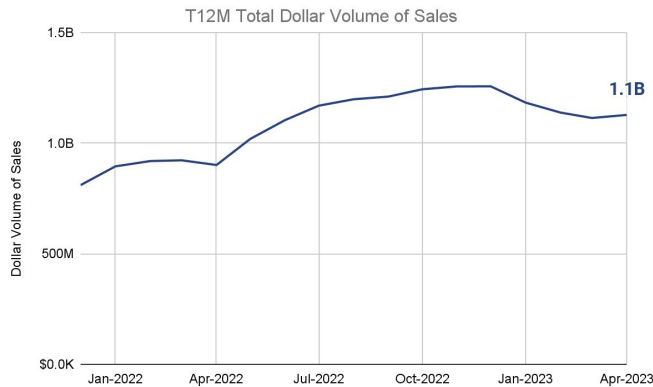


Summary of Near-Term Trends by Property Type:

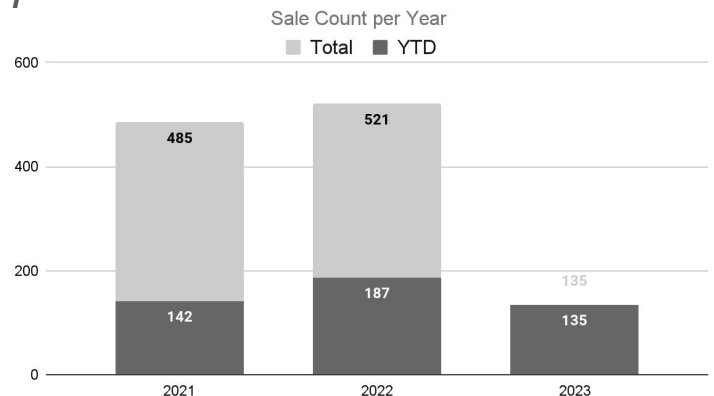
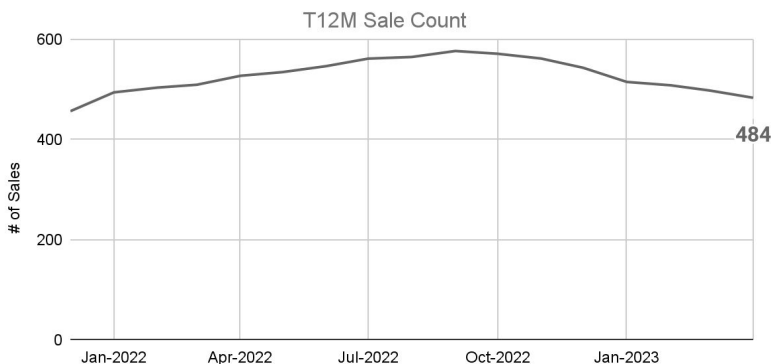
	OVERALL	Multifamily	Industrial	Retail	Office	Land
Values		-1.03%	-0.42%	3.10%	2.87%	7.40%
Volume	1.24%	-0.52%	-8.49%	-1.82%	-4.69%	-5.03%
Velocity	-2.92%	-1.31%	-3.28%	-3.82%	-2.86%	-6.45%

LONG-TERM TRENDS

VOLUME



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Source: ELIFIN® Research Division. Sale records included the following specifications: • Building and commercial land sales greater than or equal to \$300,000 • Multifamily sales greater than or equal to 5 units • Sale must be an arm's length transaction (between unrelated parties) • This data is subject to historical revisions by ELIFIN®

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MULTIFAMILY

NEAR-TERM TRENDS

Property Values are down 1.03%.

Dollar Volume is down 0.52%.

Deal Velocity is down 1.31%.

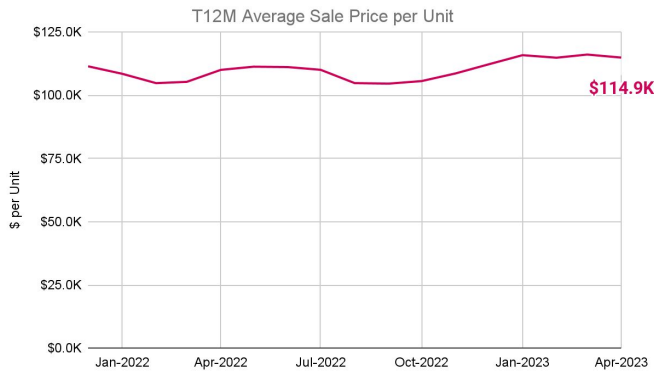
The trailing 12 month average price per unit was \$114.9K at the end of Apr 2023 vs. \$116.1K per unit at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$372.6M at the end of Apr 2023 vs. \$374.5M at the end of the prior month.

The trailing 12 month sale count was 89 at the end of Apr 2023 vs. 90 at the end of the prior month.

LONG-TERM TRENDS

VALUES



THE SPECIALISTS:

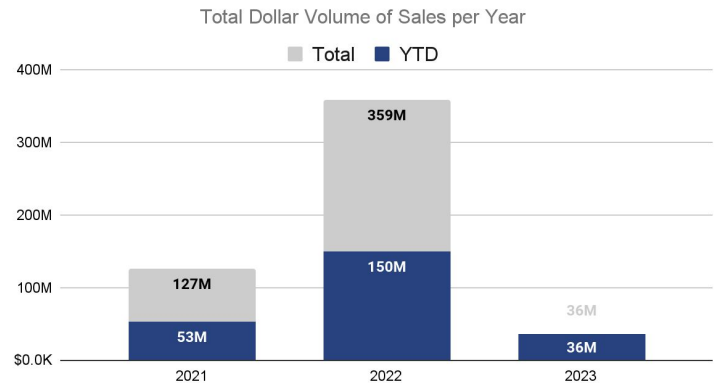
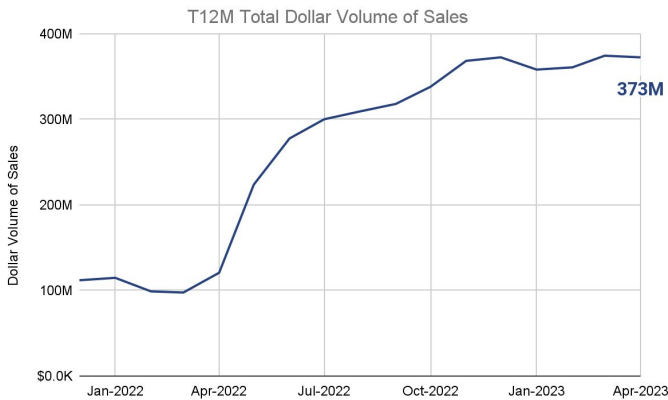


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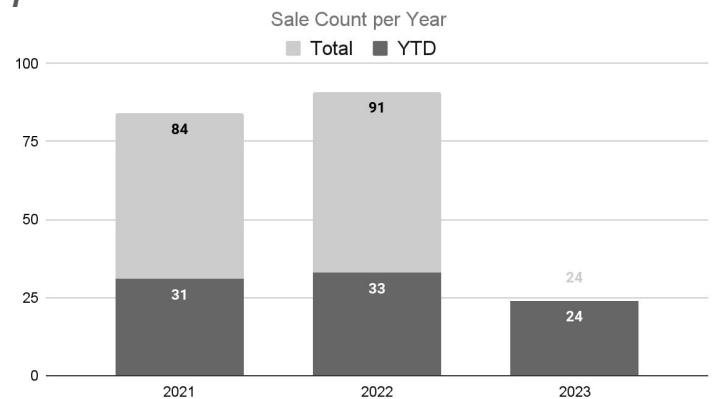
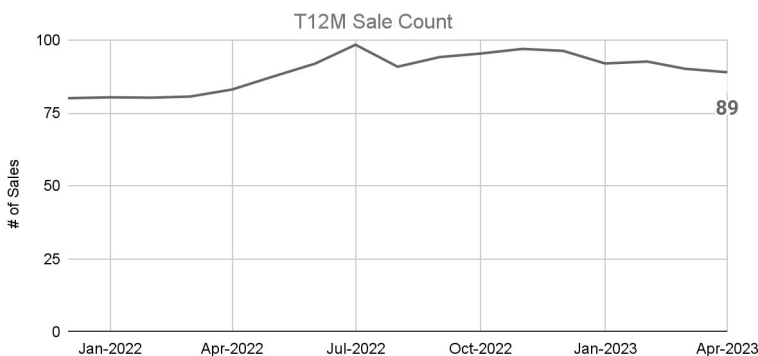


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APRIL 2023

INDUSTRIAL

NEAR-TERM TRENDS

Property Values are down 0.42%.

Dollar Volume is down 8.49%.

Deal Velocity is down 3.28%.

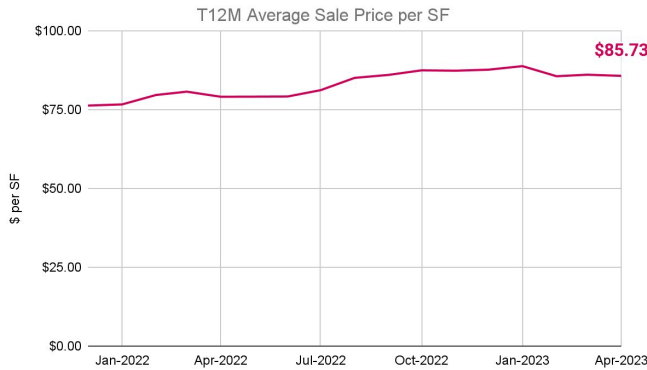
The trailing 12 month average price per SF was \$85.73 at the end of Apr 2023 vs. \$86.10 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$63.0M at the end of Apr 2023 vs. \$68.9M at the end of the prior month.

The trailing 12 month sale count was 74 at the end of Apr 2023 vs. 76 at the end of the prior month.

LONG-TERM TRENDS

VALUES

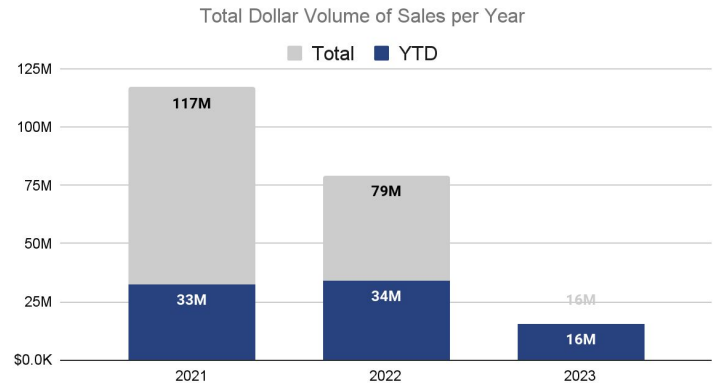
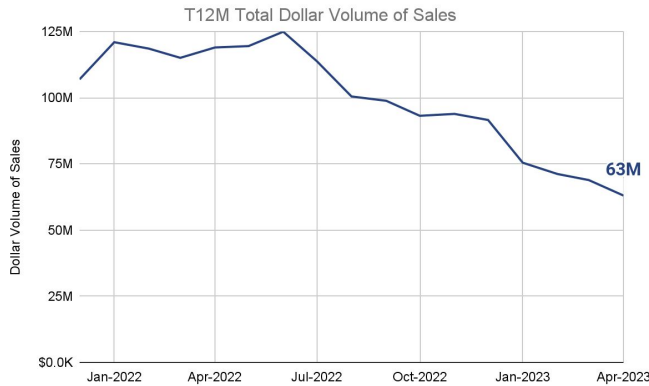


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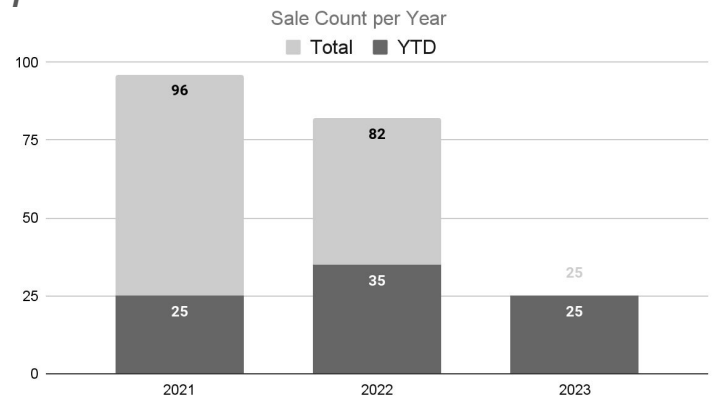
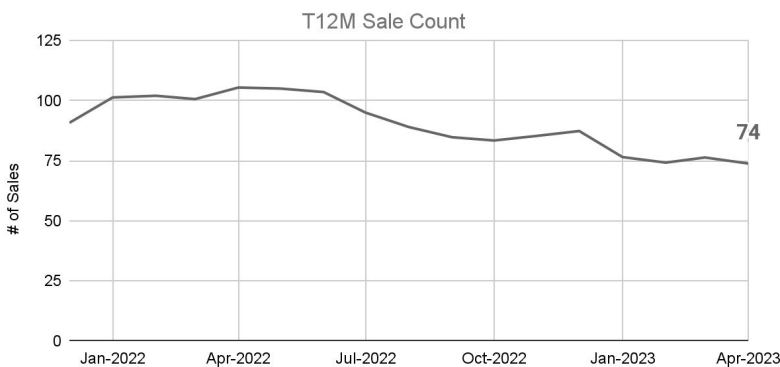
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RETAIL

NEAR-TERM TRENDS

Property Values are up 3.1%.

The trailing 12 month average price per SF was \$315.08 at the end of Apr 2023 vs. \$305.61 per SF at the end of the prior month.

Dollar Volume is down 1.82%.

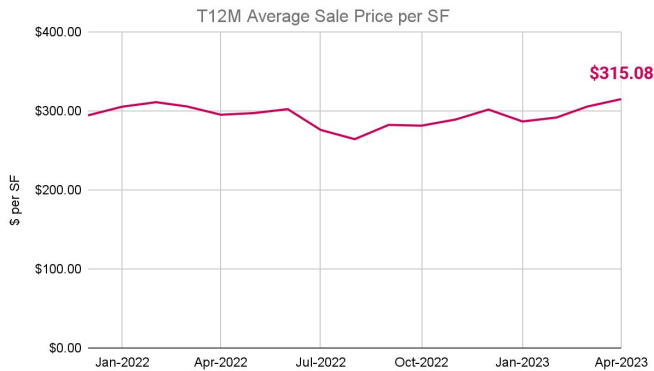
The trailing 12 month total dollar volume of sales was \$267.8M at the end of Apr 2023 vs. \$272.8M at the end of the prior month.

Deal Velocity is down 3.82%.

The trailing 12 month sale count was 157 at the end of Apr 2023 vs. 164 at the end of the prior month.

LONG-TERM TRENDS

VALUES

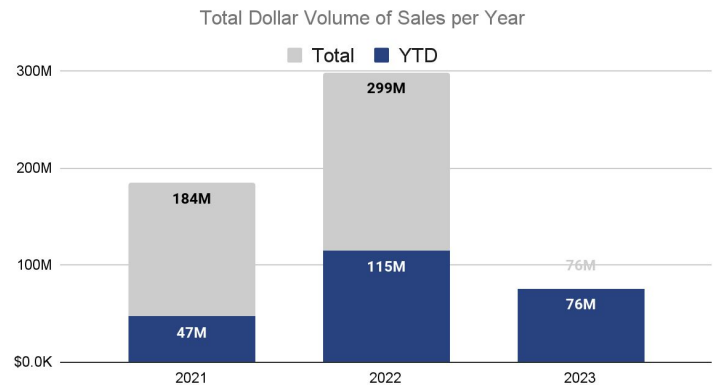
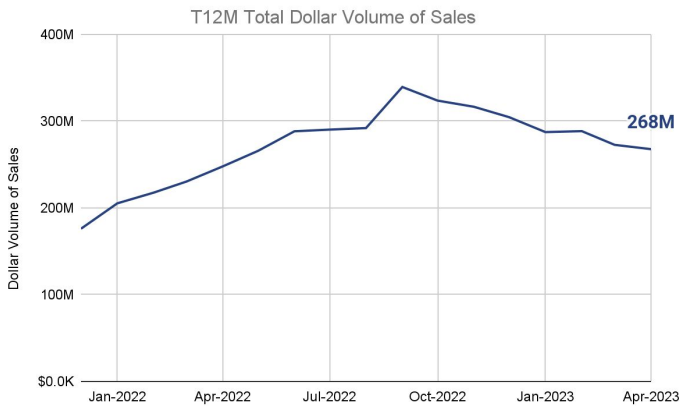


THE SPECIALIST:

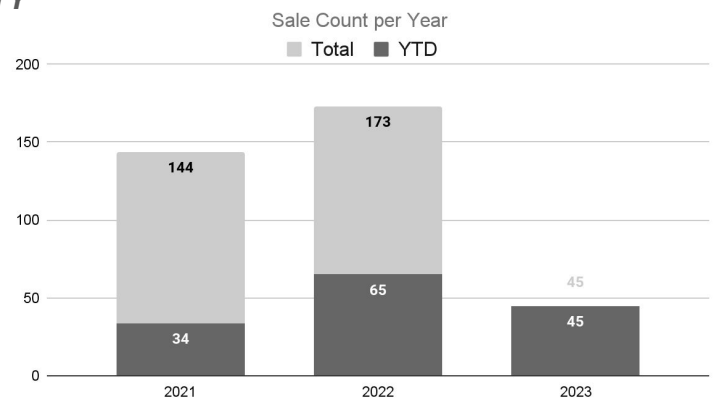
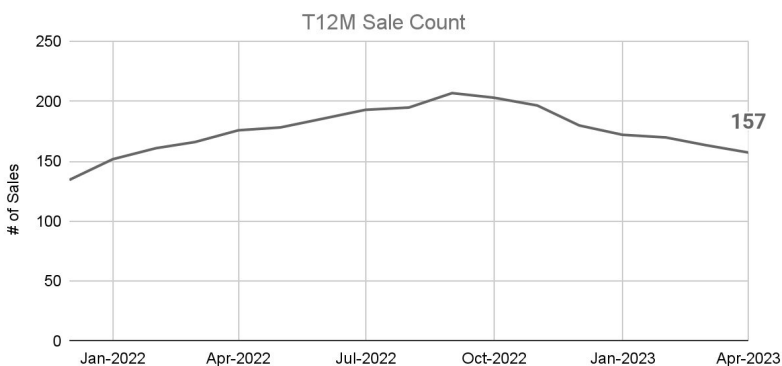


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OFFICE

NEAR-TERM TRENDS

Property Values are up 2.87%.

The trailing 12 month average price per SF was \$201.18 at the end of Apr 2023 vs. \$195.56 per SF at the end of the prior month.

Dollar Volume is down 4.69%.

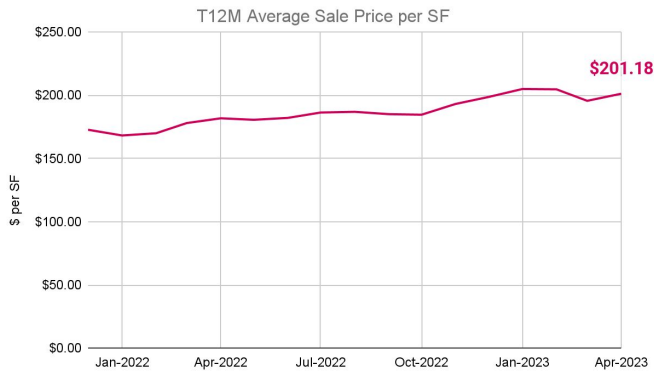
The trailing 12 month total dollar volume of sales was \$115.8M at the end of Apr 2023 vs. \$121.5M at the end of the prior month.

Deal Velocity is down 2.86%.

The trailing 12 month sale count was 74 at the end of Apr 2023 vs. 76 at the end of the prior month.

LONG-TERM TRENDS

VALUES



THE SPECIALISTS:

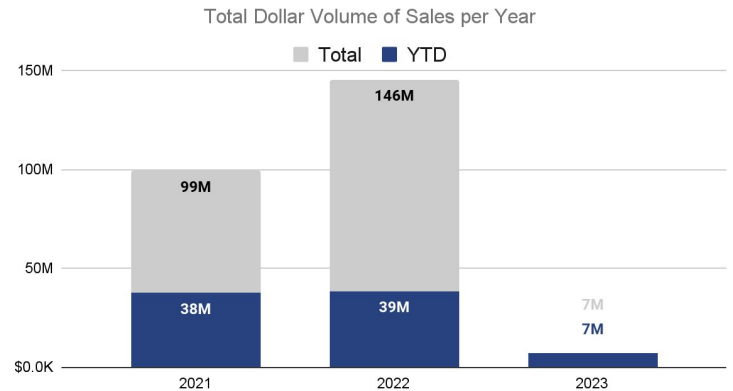
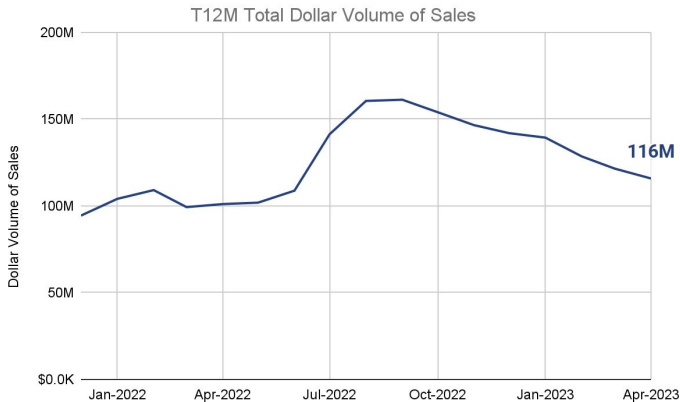


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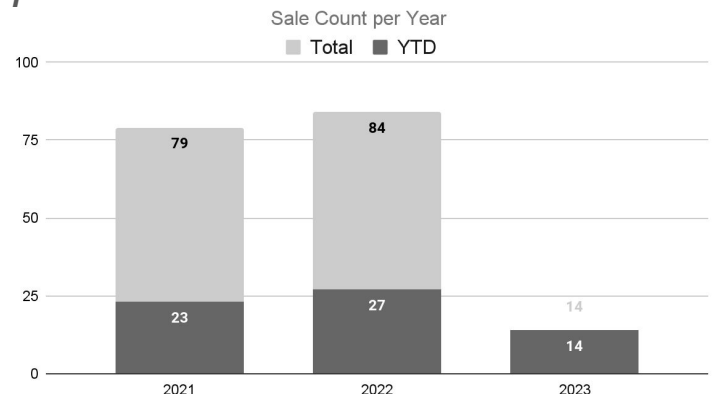
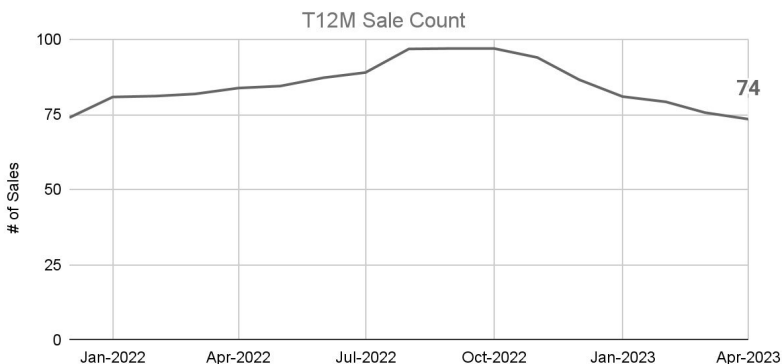


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LAND

NEAR-TERM TRENDS

Property Values are up 7.4%.

The trailing 12 month average price per SF was \$55.91 at the end of Apr 2023 vs. \$52.06 per SF at the end of the prior month.

Dollar Volume is down 5.03%.

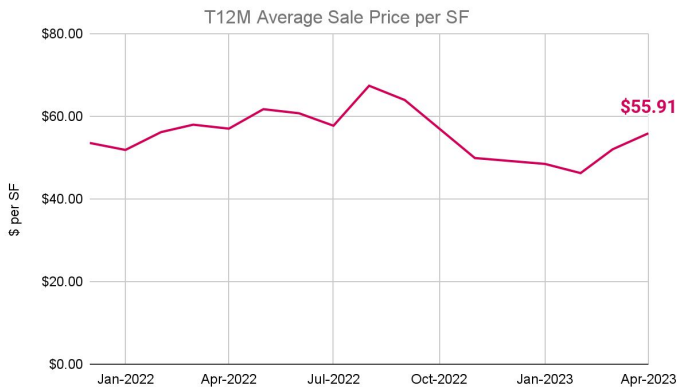
The trailing 12 month total dollar volume of sales was \$40.5M at the end of Apr 2023 vs. \$42.7M at the end of the prior month.

Deal Velocity is down 6.45%.

The trailing 12 month sale count was 29 at the end of Apr 2023 vs. 31 at the end of the prior month.

LONG-TERM TRENDS

VALUES

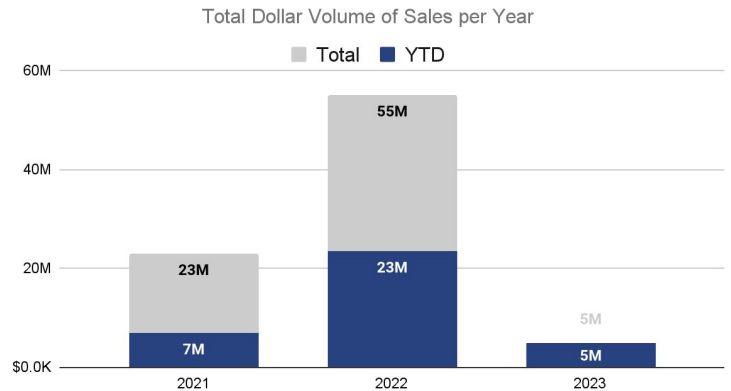
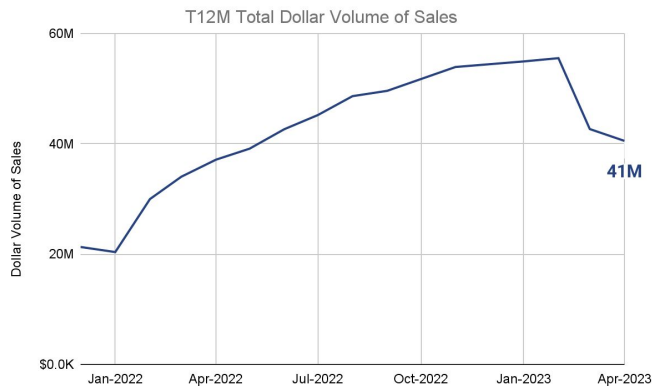


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