

# Market Report – New Orleans-Metairie, LA

JUNE 2023

## ALL COMMERCIAL PROPERTY

### NEAR-TERM TRENDS

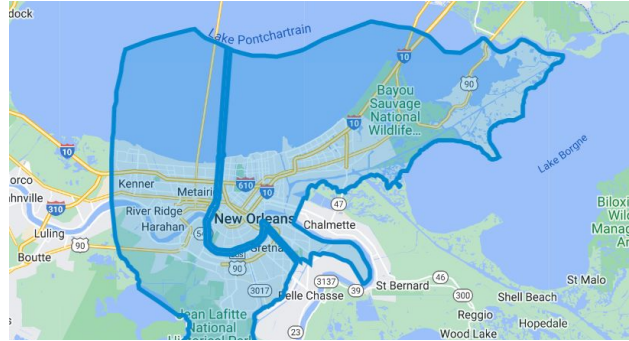
#### Overall Dollar Volume is down 7.88%.

The trailing 12 month total dollar volume of sales was \$896.3M at the end of Jun 2023 vs. \$973.0M at the end of the prior month.

#### Overall Deal Velocity is down 3.29%.

The trailing 12 month sale count was 459 at the end of Jun 2023 vs. 475 at the end of the prior month.

#### THE MARKET:

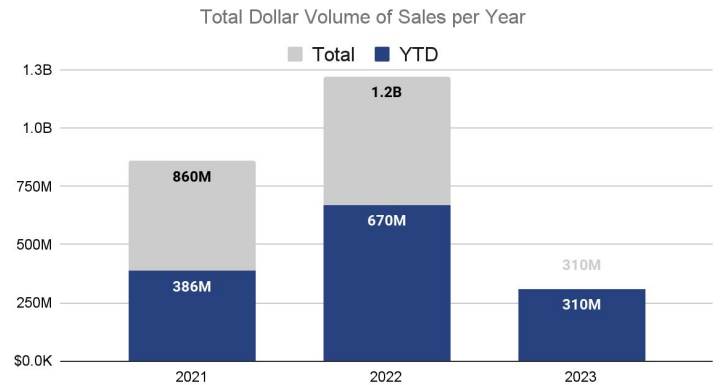
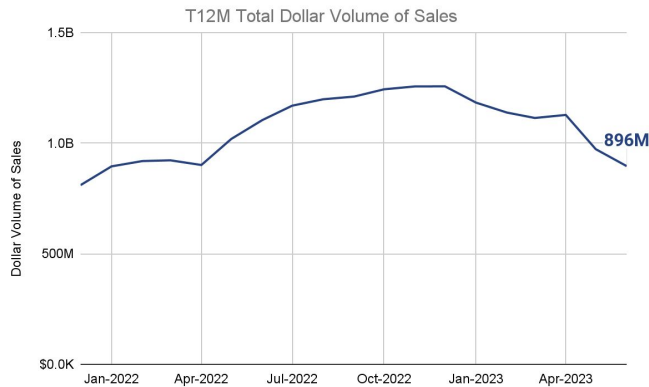


Summary of Near-Term Trends by Property Type:

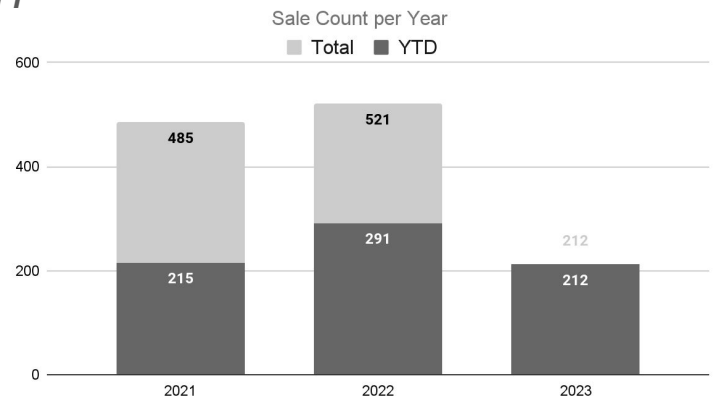
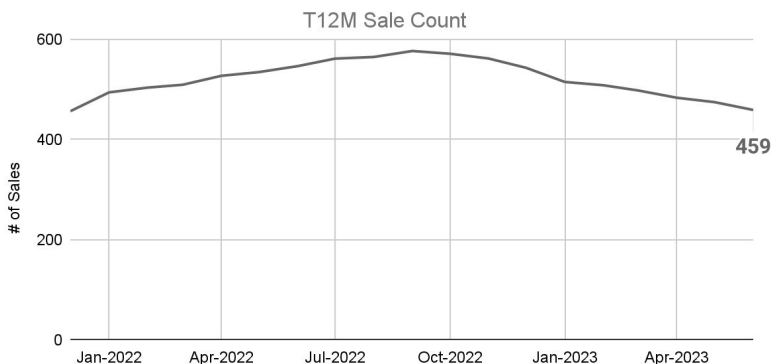
	OVERALL	Multifamily	Industrial	Retail	Office	Land
<b>Values</b>		-4.24%	4.61%	0.19%	0.09%	1.11%
<b>Volume</b>	-7.88%	-15.73%	-16.98%	-9.22%	-6.24%	-0.09%
<b>Velocity</b>	-3.29%	-0.30%	-3.74%	-7.20%	-0.77%	-4.39%

### LONG-TERM TRENDS

#### VOLUME



#### VELOCITY



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Source: ELIFIN® Research Division. Sale records included the following specifications: • Building and commercial land sales greater than or equal to \$300,000 • Multifamily sales greater than or equal to 5 units • Sale must be an arm's length transaction (between unrelated parties) • This data is subject to historical revisions by ELIFIN®

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## MULTIFAMILY

### NEAR-TERM TRENDS

**Property Values are down 4.24%.**

**Dollar Volume is down 15.73%.**

**Deal Velocity is steady.**

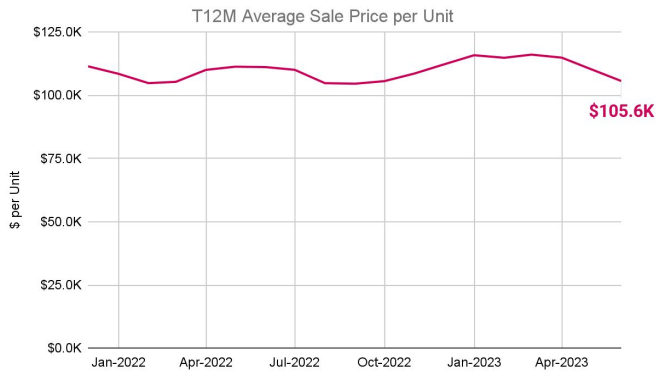
The trailing 12 month average price per unit was \$105.6K at the end of Jun 2023 vs. \$110.3K per unit at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$208.7M at the end of Jun 2023 vs. \$247.7M at the end of the prior month.

The trailing 12 month sale count was 82 at the end of Jun 2023.

### LONG-TERM TRENDS

#### VALUES



#### THE SPECIALISTS:

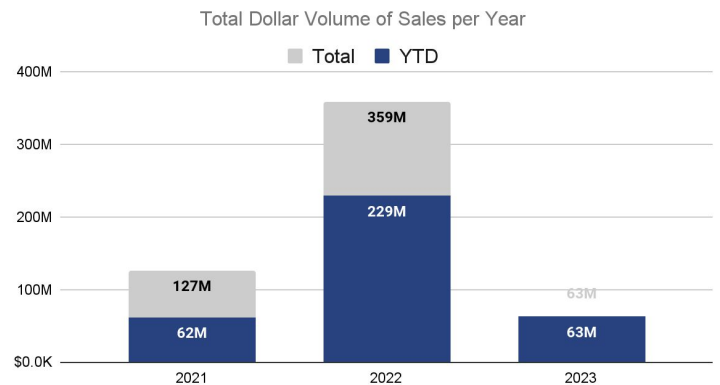
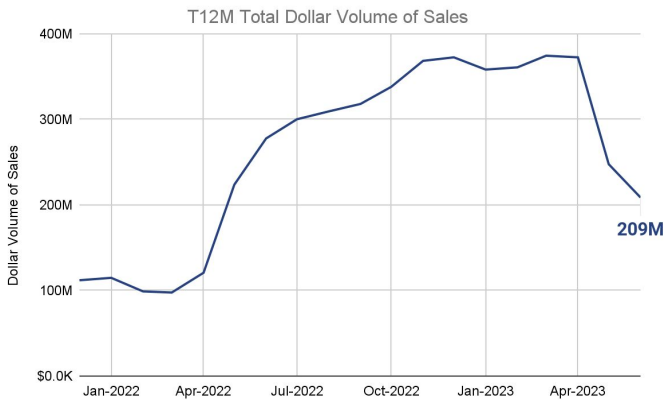


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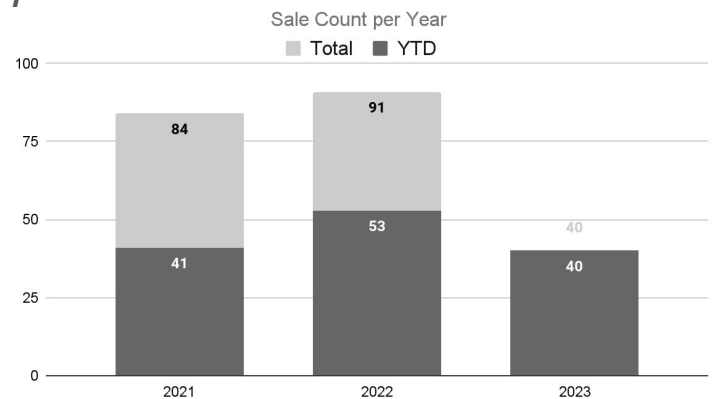
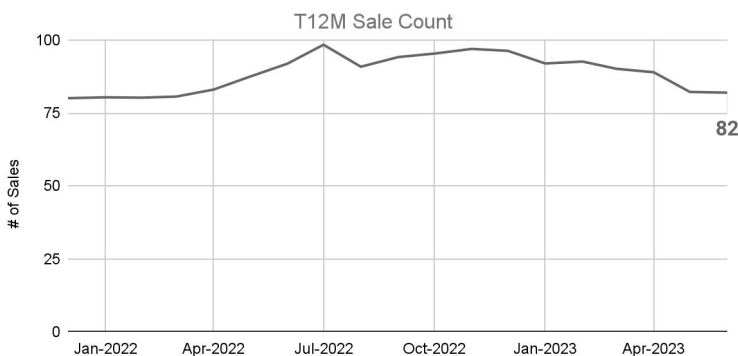


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#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## INDUSTRIAL

### NEAR-TERM TRENDS

**Property Values are up 4.61%.**

The trailing 12 month average price per SF was \$87.38 at the end of Jun 2023 vs. \$83.53 per SF at the end of the prior month.

**Dollar Volume is down 16.98%.**

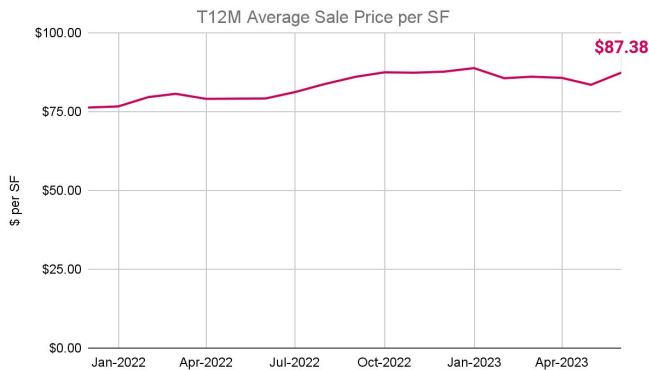
The trailing 12 month total dollar volume of sales was \$52.2M at the end of Jun 2023 vs. \$62.8M at the end of the prior month.

**Deal Velocity is down 3.74%.**

The trailing 12 month sale count was 73 at the end of Jun 2023 vs. 76 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

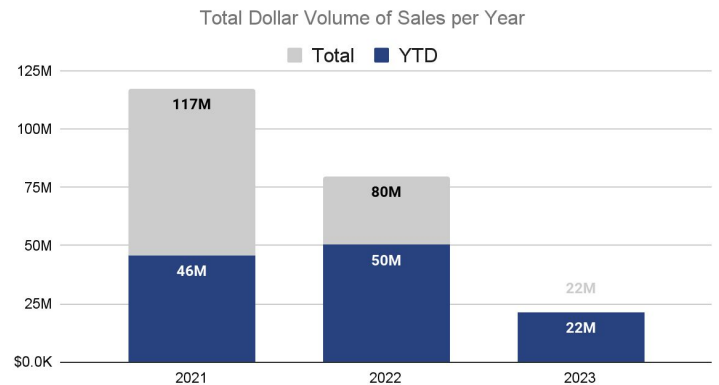
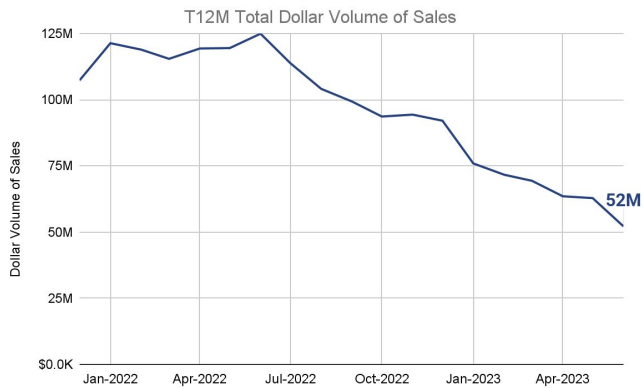


#### THE SPECIALISTS:

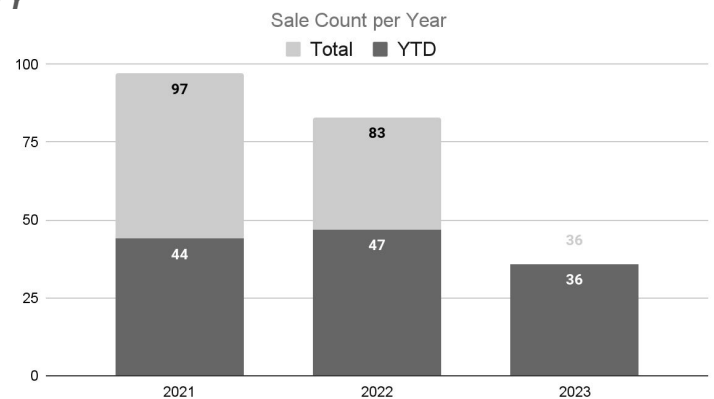
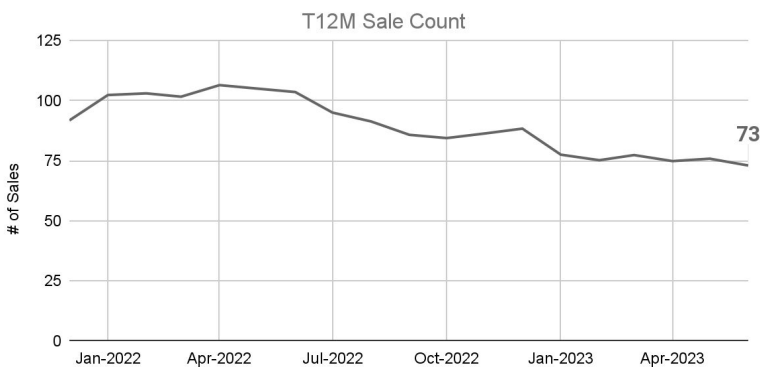
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#### VOLUME



#### VELOCITY



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## RETAIL

### NEAR-TERM TRENDS

#### Property Values are steady.

The trailing 12 month average price per SF was \$320.49 at the end of Jun 2023.

#### Dollar Volume is down 9.22%.

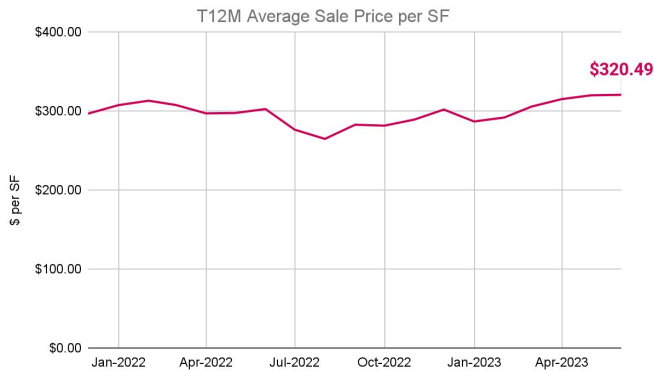
The trailing 12 month total dollar volume of sales was \$226.3M at the end of Jun 2023 vs. \$249.3M at the end of the prior month.

#### Deal Velocity is down 7.2%.

The trailing 12 month sale count was 143 at the end of Jun 2023 vs. 155 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

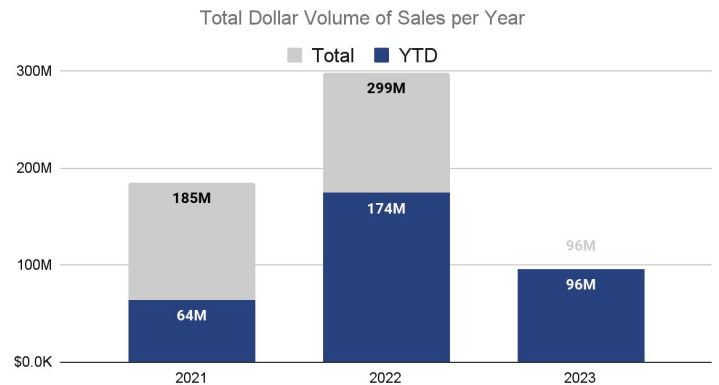
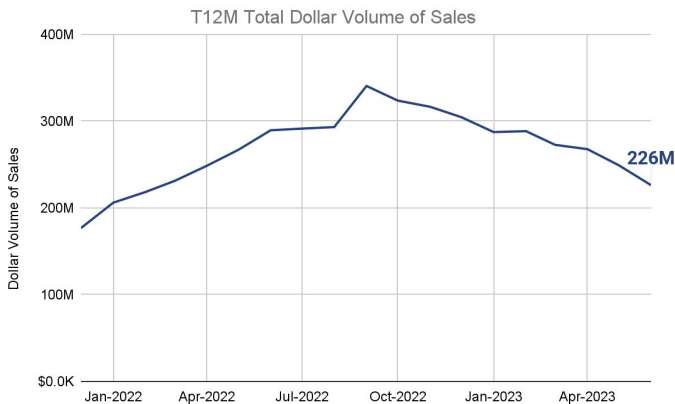


#### THE SPECIALIST:

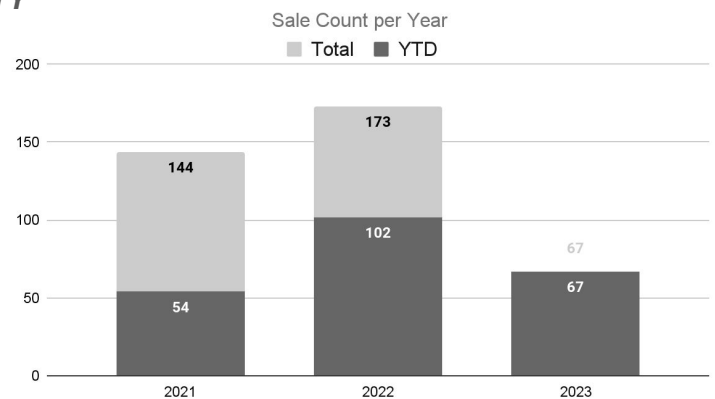
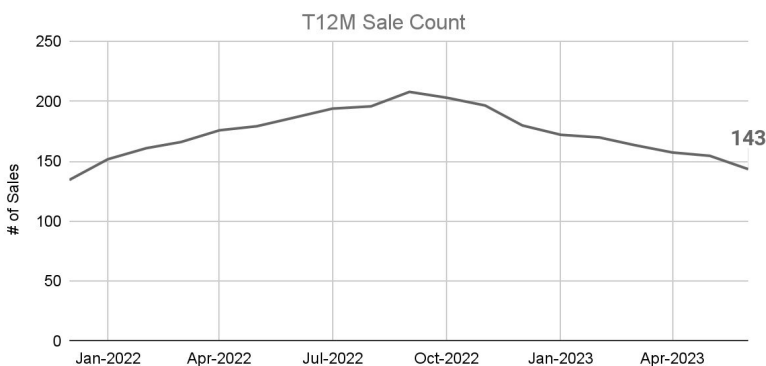


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#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## OFFICE

### NEAR-TERM TRENDS

**Property Values are steady.**

The trailing 12 month average price per SF was \$197.65 at the end of Jun 2023.

**Dollar Volume is down 6.24%.**

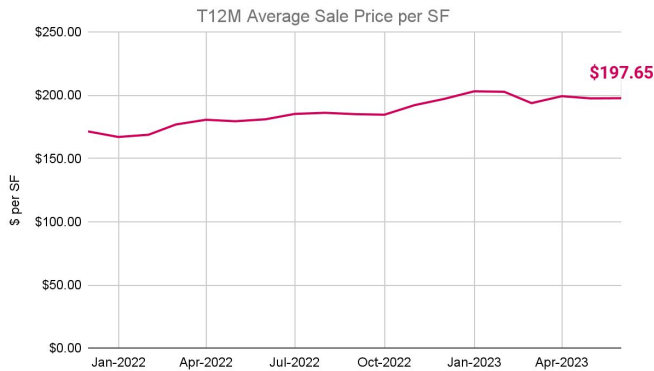
The trailing 12 month total dollar volume of sales was \$105.5M at the end of Jun 2023 vs. \$112.5M at the end of the prior month.

**Deal Velocity is down 0.77%.**

The trailing 12 month sale count was 71 at the end of Jun 2023 vs. 71 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

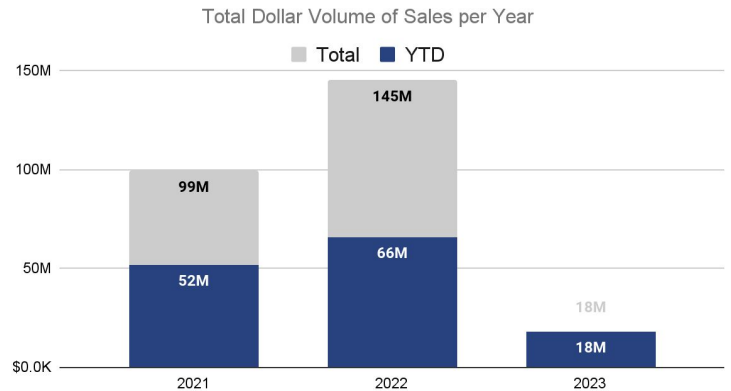
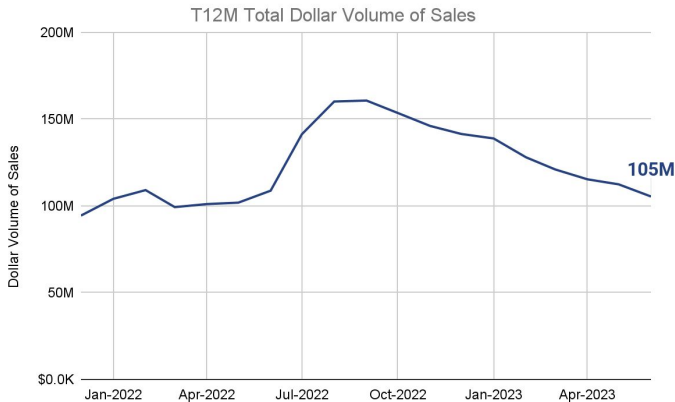


#### THE SPECIALIST:

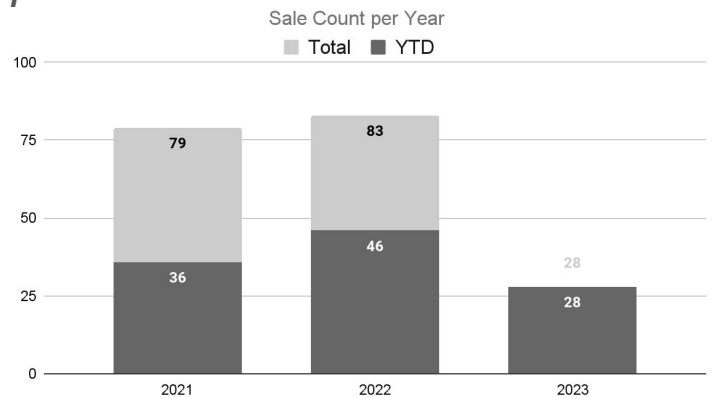
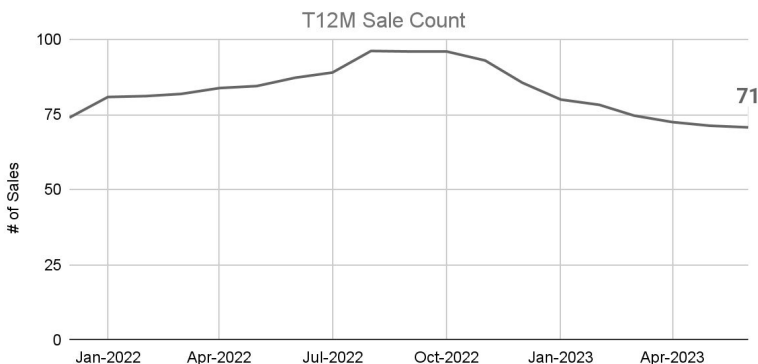


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#### VOLUME



#### VELOCITY



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## LAND

### NEAR-TERM TRENDS

**Property Values are up 1.11%.**

The trailing 12 month average price per SF was \$55.69 at the end of Jun 2023 vs. \$55.08 per SF at the end of the prior month.

**Dollar Volume is steady.**

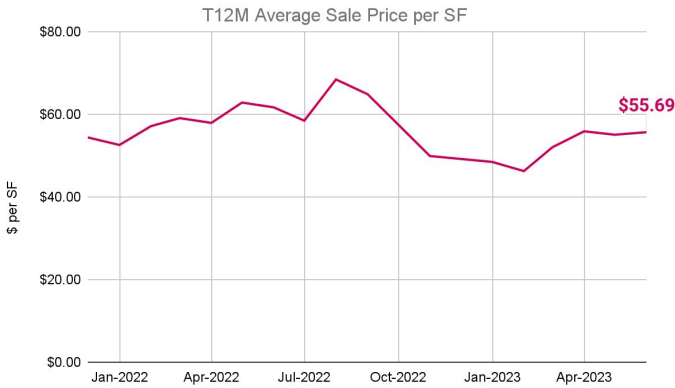
The trailing 12 month total dollar volume of sales was \$38.1M at the end of Jun 2023.

**Deal Velocity is down 4.39%.**

The trailing 12 month sale count was 27 at the end of Jun 2023 vs. 29 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

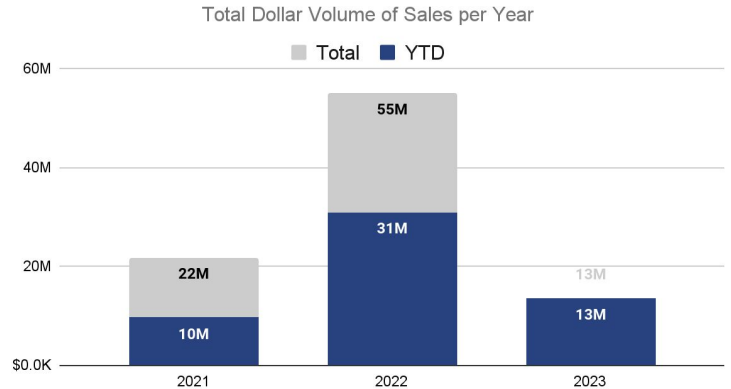
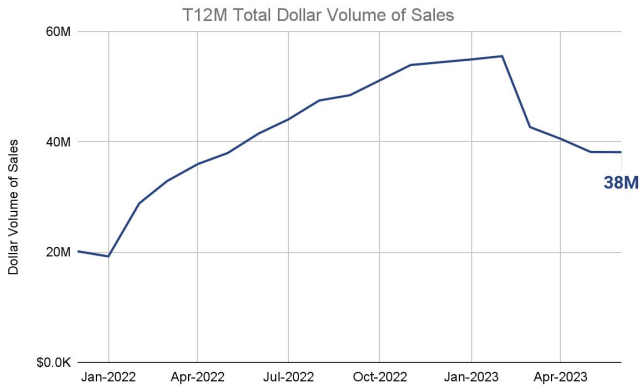


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#### VOLUME



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