

# Market Report – New Orleans-Metairie, LA

JULY 2023

## ALL COMMERCIAL PROPERTY

### NEAR-TERM TRENDS

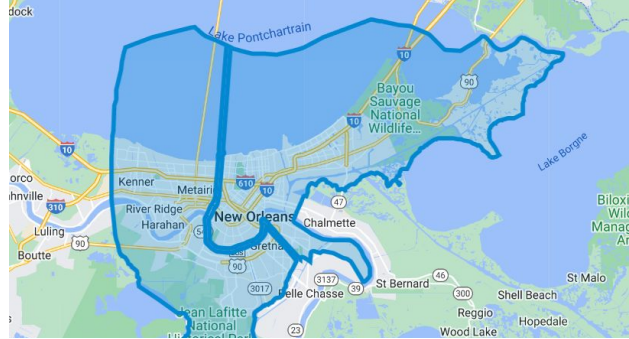
**Overall Dollar Volume is down 8.5%.**

The trailing 12 month total dollar volume of sales was \$789.4M at the end of Jul 2023 vs. \$862.7M at the end of the prior month.

**Overall Deal Velocity is down 5.88%.**

The trailing 12 month sale count was 416 at the end of Jul 2023 vs. 442 at the end of the prior month.

**THE MARKET:**

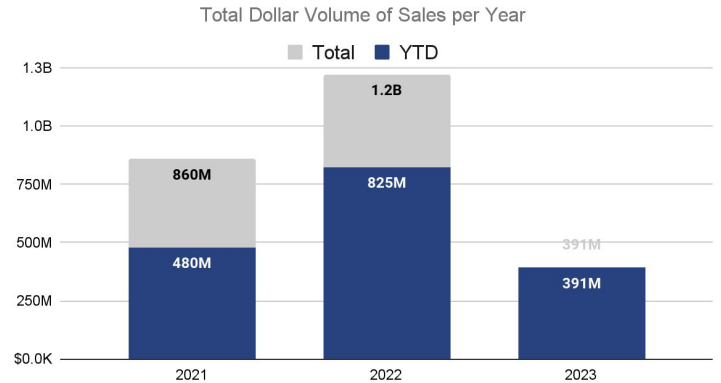
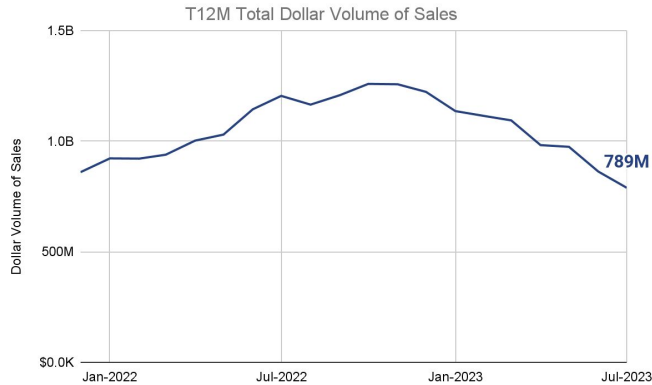


Summary of Near-Term Trends by Property Type:

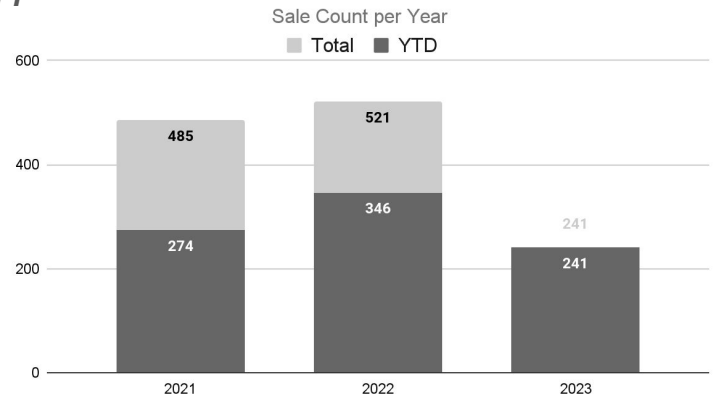
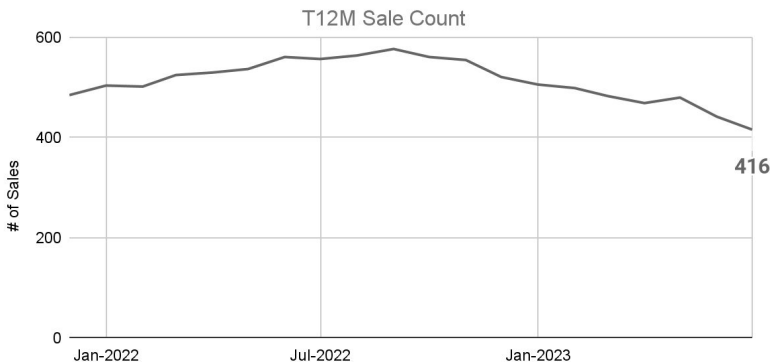
	OVERALL	Multifamily	Industrial	Retail	Office	Land
<b>Values</b>		5.71%	1.92%	-3.36%	-4.43%	1.06%
<b>Volume</b>	-8.50%	1.76%	-5.43%	4.08%	-45.88%	4.22%
<b>Velocity</b>	-5.88%	1.28%	-2.78%	-8.70%	-7.69%	-7.41%

### LONG-TERM TRENDS

**VOLUME**



**VELOCITY**



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## MULTIFAMILY

### NEAR-TERM TRENDS

**Property Values are up 5.71%.**

The trailing 12 month average price per unit was \$110.7K at the end of Jul 2023 vs. \$104.7K per unit at the end of the prior month.

**Dollar Volume is up 1.76%.**

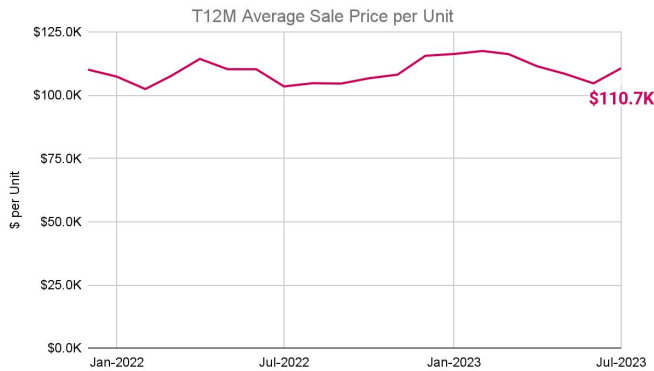
The trailing 12 month total dollar volume of sales was \$196.3M at the end of Jul 2023 vs. \$192.9M at the end of the prior month.

**Deal Velocity is up 1.28%.**

The trailing 12 month sale count was 79 at the end of Jul 2023 vs. 78 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES



#### THE SPECIALISTS:

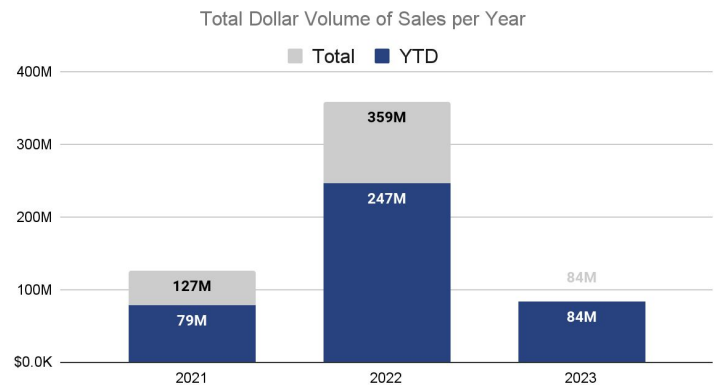
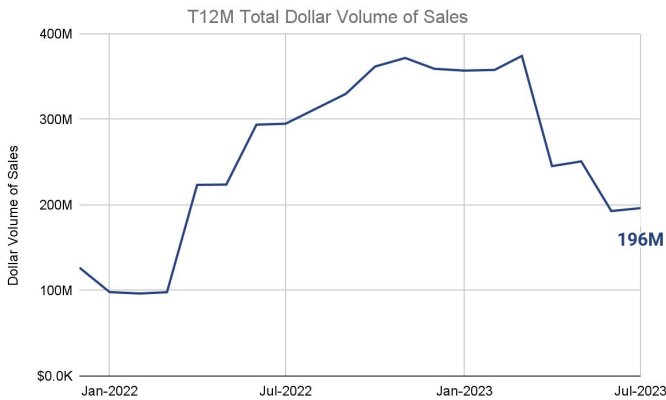


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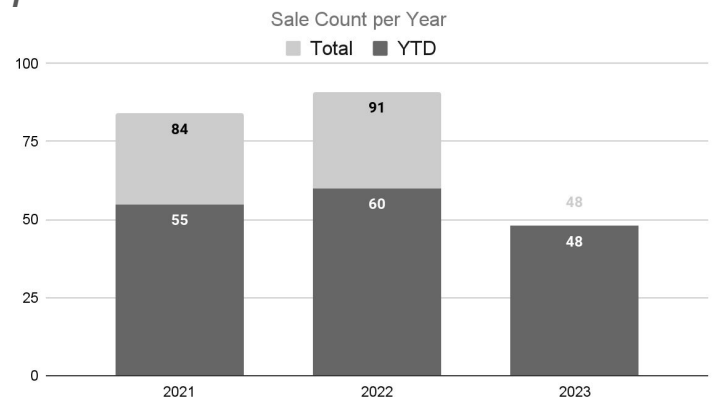
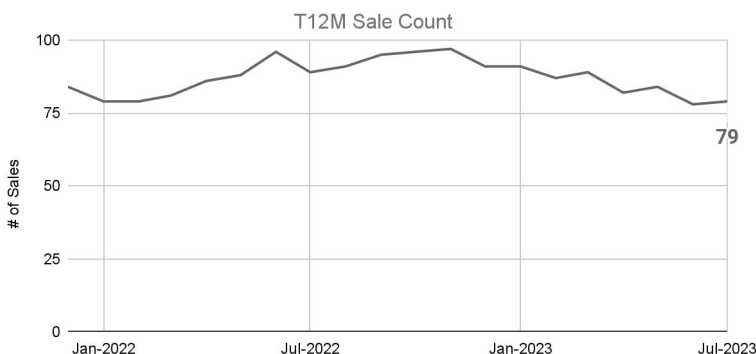


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#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## INDUSTRIAL

### NEAR-TERM TRENDS

**Property Values are up 1.92%.**

The trailing 12 month average price per SF was \$88.73 at the end of Jul 2023 vs. \$87.06 per SF at the end of the prior month.

**Dollar Volume is down 5.43%.**

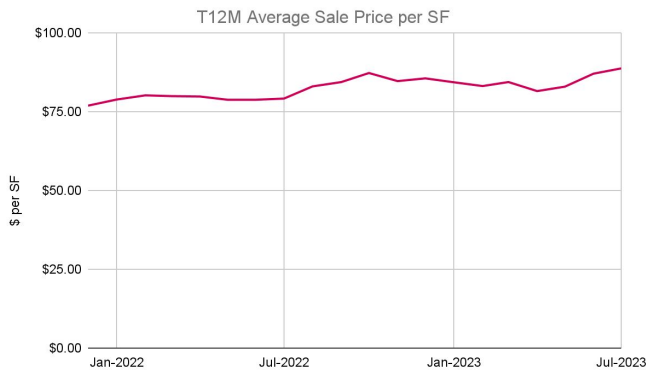
The trailing 12 month total dollar volume of sales was \$48.2M at the end of Jul 2023 vs. \$51.0M at the end of the prior month.

**Deal Velocity is down 2.78%.**

The trailing 12 month sale count was 70 at the end of Jul 2023 vs. 72 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

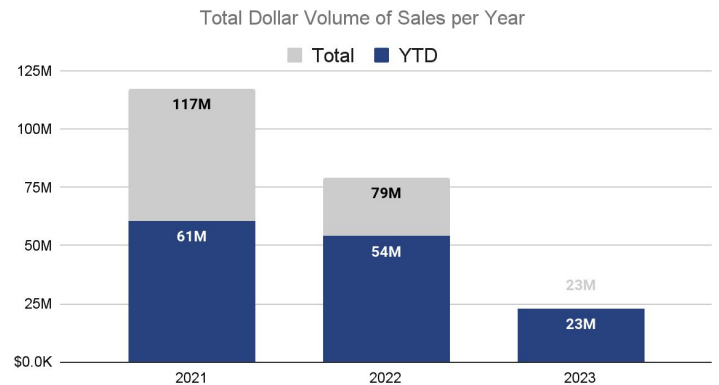
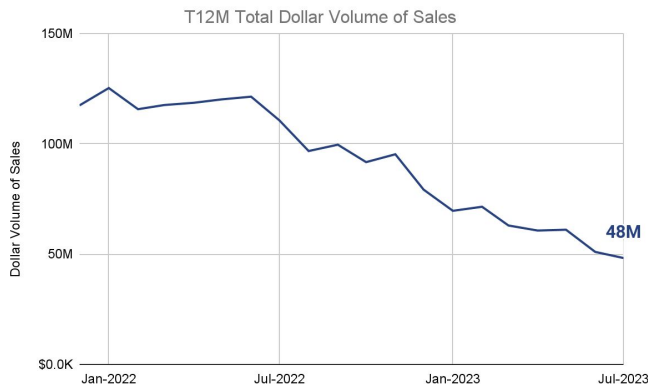


#### THE SPECIALIST:

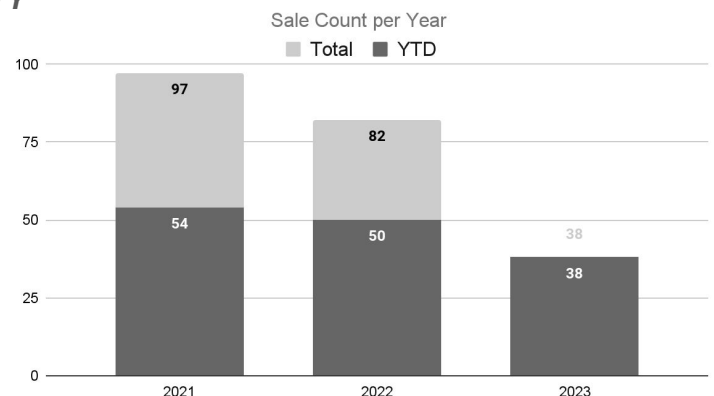
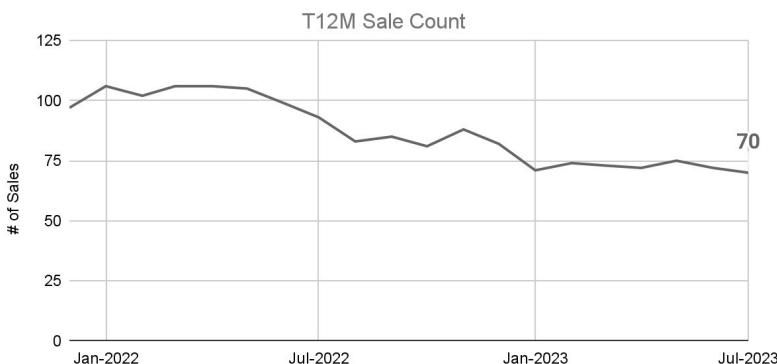


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#### VOLUME



#### VELOCITY



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## RETAIL

### NEAR-TERM TRENDS

**Property Values are down 3.36%.**

**Dollar Volume is up 4.08%.**

**Deal Velocity is down 8.7%.**

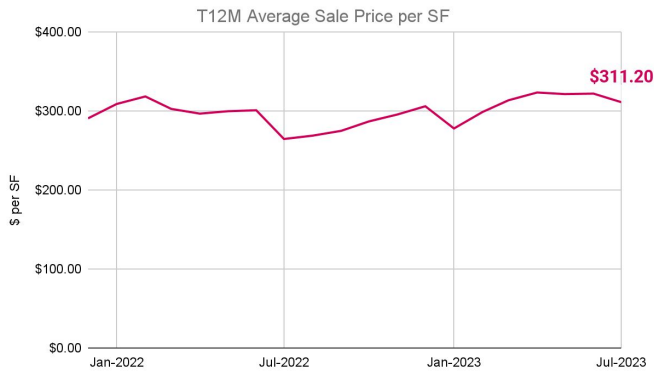
The trailing 12 month average price per SF was \$311.20 at the end of Jul 2023 vs. \$322.01 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$229.5M at the end of Jul 2023 vs. \$220.5M at the end of the prior month.

The trailing 12 month sale count was 126 at the end of Jul 2023 vs. 138 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

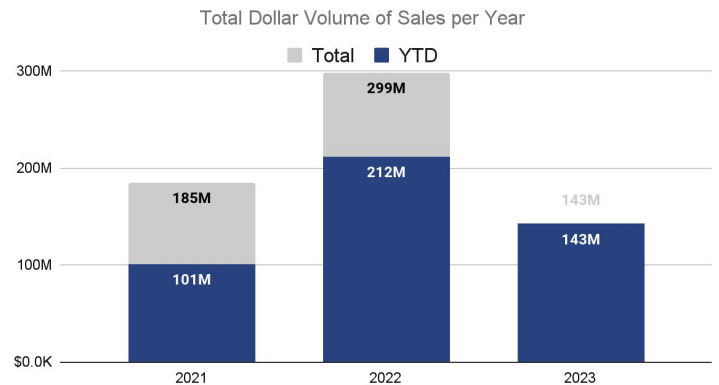
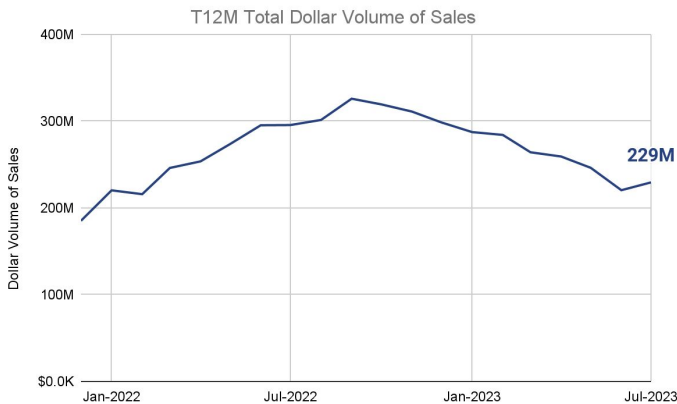


#### THE SPECIALIST:



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#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## OFFICE

### NEAR-TERM TRENDS

**Property Values are down 4.43%.**

**Dollar Volume is down 45.88%.**

**Deal Velocity is down 7.69%.**

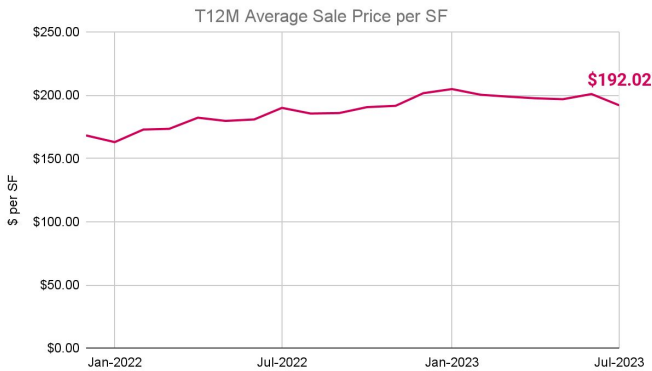
The trailing 12 month average price per SF was \$192.02 at the end of Jul 2023 vs. \$200.92 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$52.7M at the end of Jul 2023 vs. \$97.3M at the end of the prior month.

The trailing 12 month sale count was 60 at the end of Jul 2023 vs. 65 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

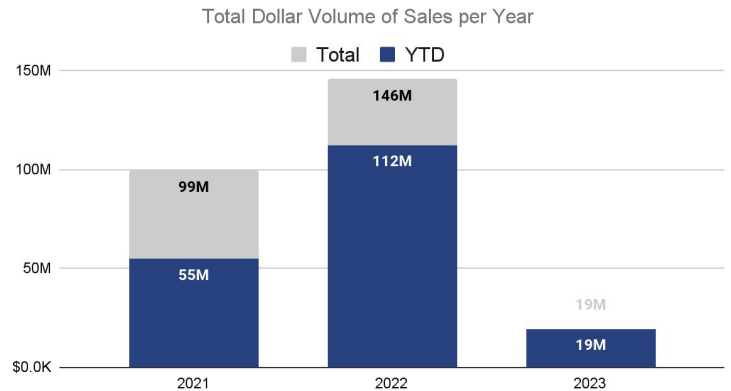
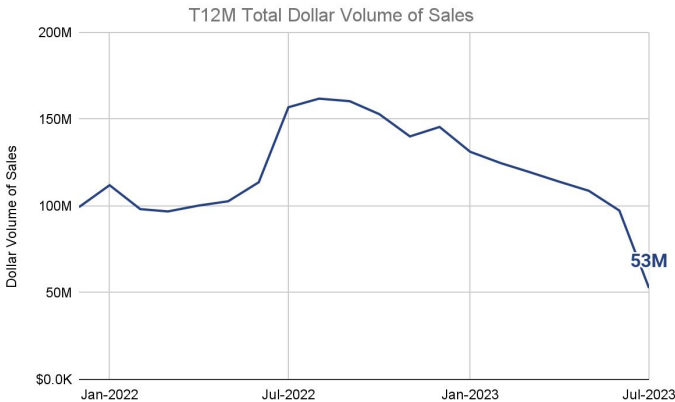


#### THE SPECIALIST:

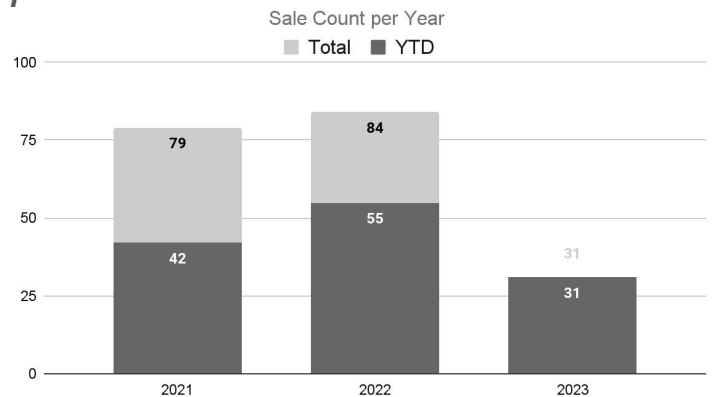


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#### VOLUME



#### VELOCITY



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## LAND

### NEAR-TERM TRENDS

**Property Values are up 1.06%.**

The trailing 12 month average price per SF was \$56.42 at the end of Jul 2023 vs. \$55.83 per SF at the end of the prior month.

**Dollar Volume is up 4.22%.**

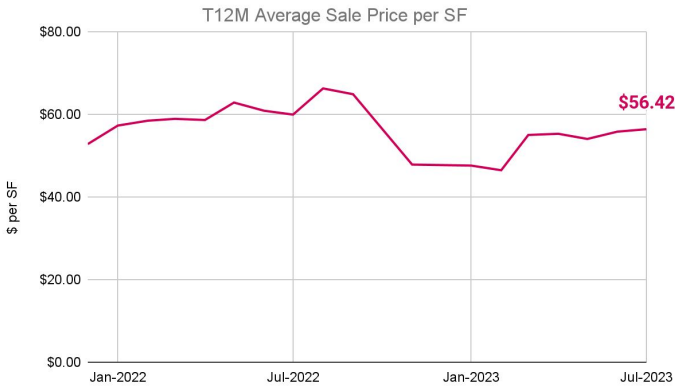
The trailing 12 month total dollar volume of sales was \$39.2M at the end of Jul 2023 vs. \$37.6M at the end of the prior month.

**Deal Velocity is down 7.41%.**

The trailing 12 month sale count was 25 at the end of Jul 2023 vs. 27 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

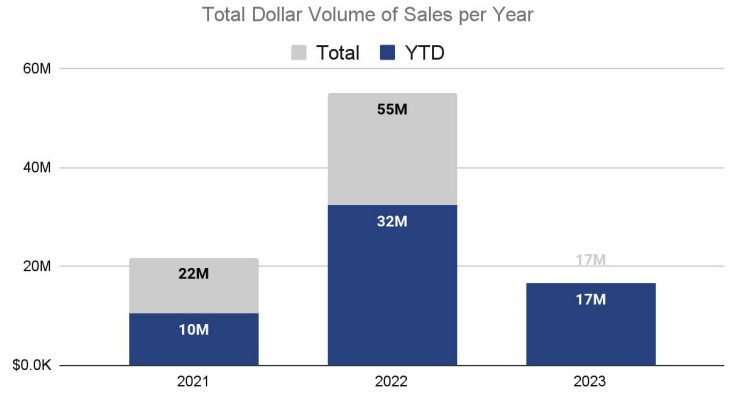
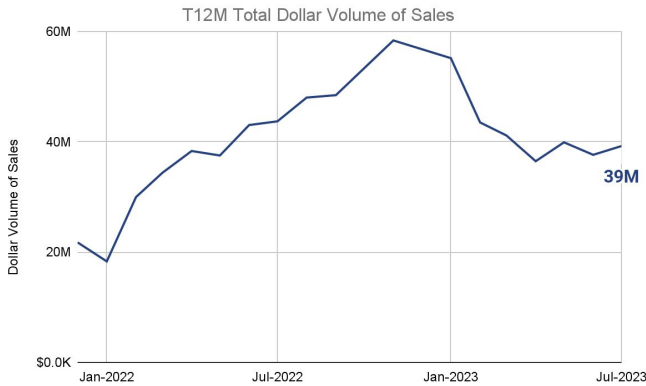


#### THE SPECIALISTS:

For deeper insight into the market trends and data, reach out to an ELIFIN® agent. Every member of our team is an expert in their respective specialty.

<https://elifinrealty.com/team/>

#### VOLUME



#### VELOCITY

