

Market Report – New Orleans-Metairie, LA

AUGUST 2023

ALL COMMERCIAL PROPERTY

NEAR-TERM TRENDS

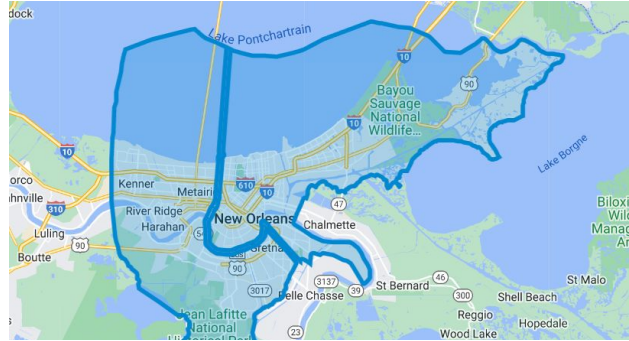
Overall Dollar Volume is down 6.97%.

The trailing 12 month total dollar volume of sales was \$734.4M at the end of Aug 2023 vs. \$789.4M at the end of the prior month.

Overall Deal Velocity is down 6.25%.

The trailing 12 month sale count was 390 at the end of Aug 2023 vs. 416 at the end of the prior month.

THE MARKET:

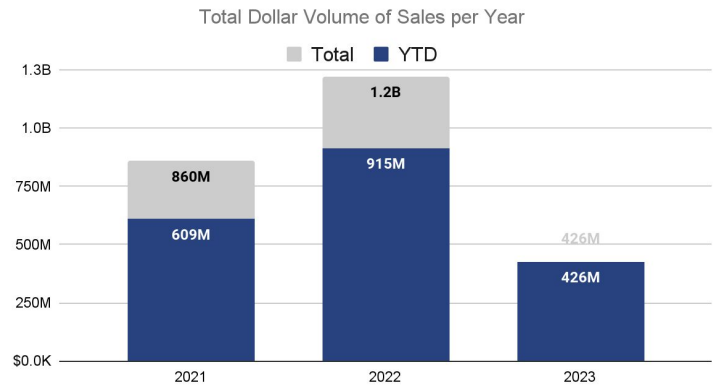
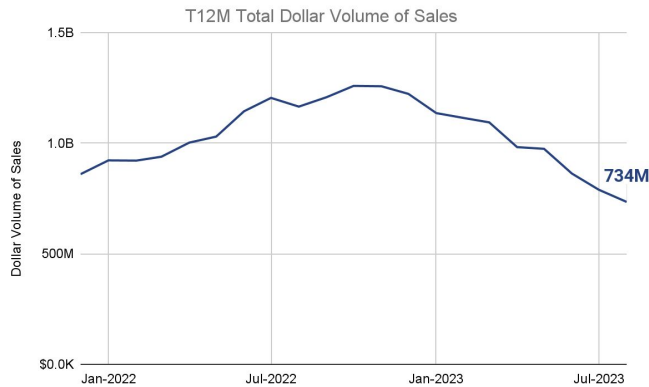


Summary of Near-Term Trends by Property Type:

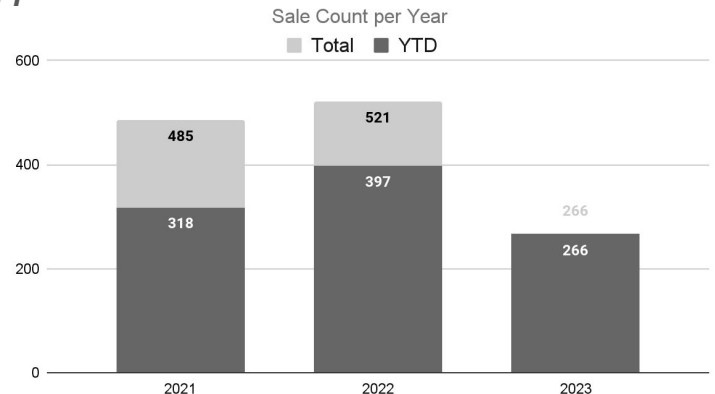
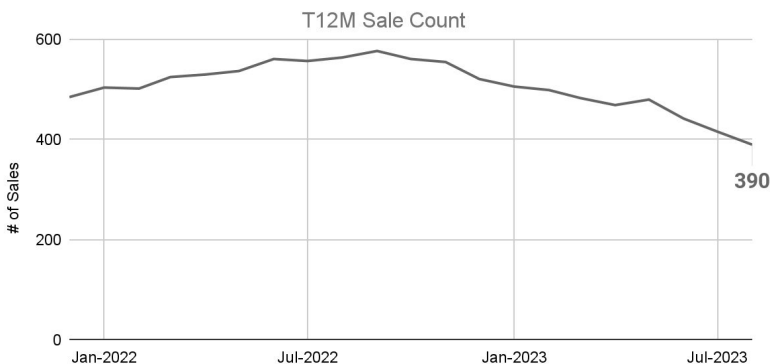
	OVERALL	Multifamily	Industrial	Retail	Office	Land
Values		-2.46%	-3.41%	-4.05%	15.33%	1.06%
Volume	-6.97%	-8.79%	-0.26%	-1.17%	5.52%	4.22%
Velocity	-6.25%	-3.80%	0.00%	-5.56%	-11.67%	-7.41%

LONG-TERM TRENDS

VOLUME



VELOCITY



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AUGUST 2023

MULTIFAMILY

NEAR-TERM TRENDS

Property Values are down 2.46%.

Dollar Volume is down 8.79%.

Deal Velocity is down 3.8%.

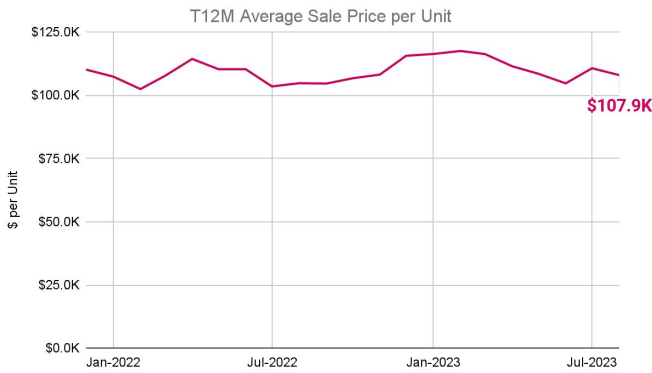
The trailing 12 month average price per unit was \$107.9K at the end of Aug 2023 vs. \$110.7K per unit at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$179.0M at the end of Aug 2023 vs. \$196.3M at the end of the prior month.

The trailing 12 month sale count was 76 at the end of Aug 2023 vs. 79 at the end of the prior month.

LONG-TERM TRENDS

VALUES



THE SPECIALISTS:

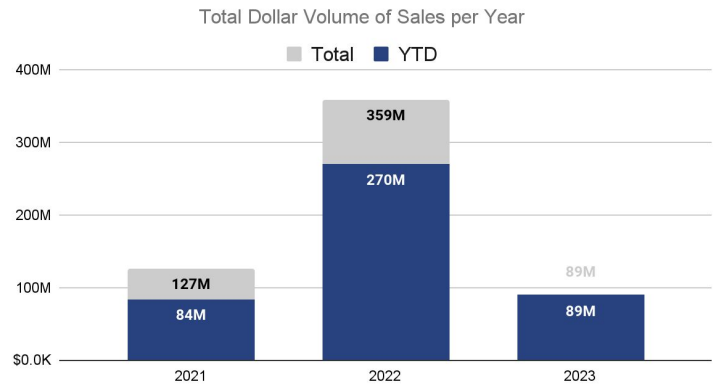
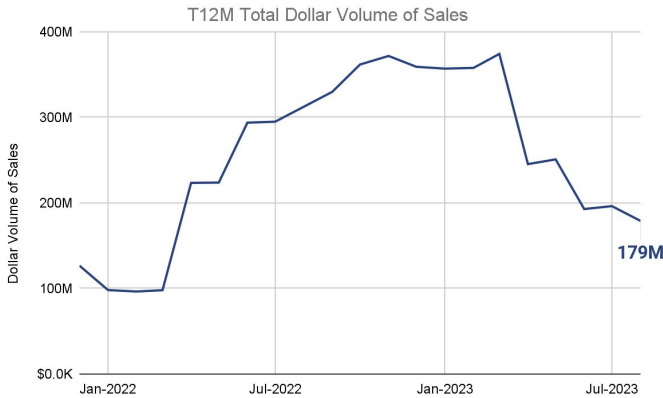


Brett Sanchez
Associate – Multifamily Sales
bsanchez@elifinrealty.com
504-460-1165

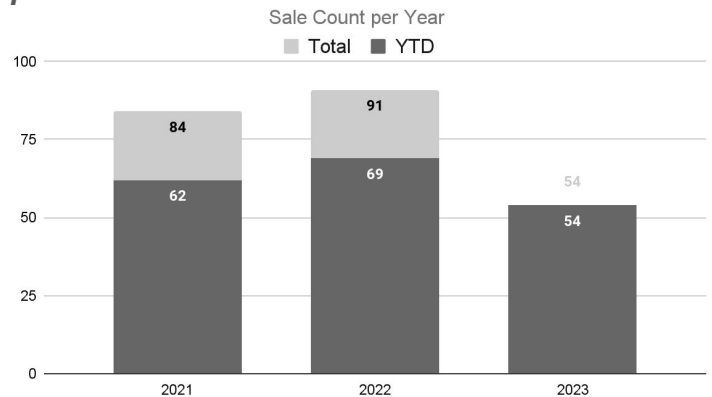
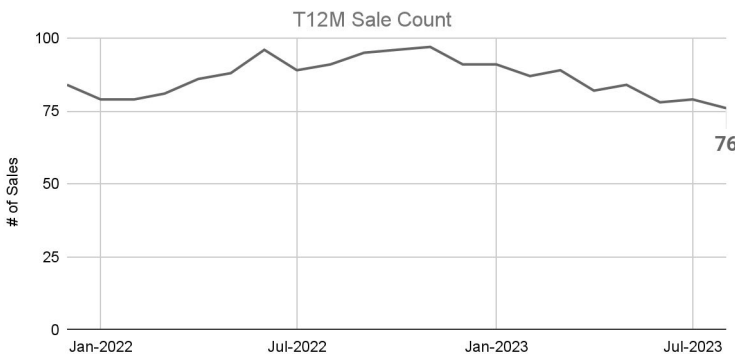


Benji Azar
Associate – Multifamily Sales
bazar@elifinrealty.com
504-289-7750

VOLUME



VELOCITY



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INDUSTRIAL

NEAR-TERM TRENDS

Property Values are down 3.41%.

The trailing 12 month average price per SF was \$85.85 at the end of Aug 2023 vs. \$88.88 per SF at the end of the prior month.

Dollar Volume is steady.

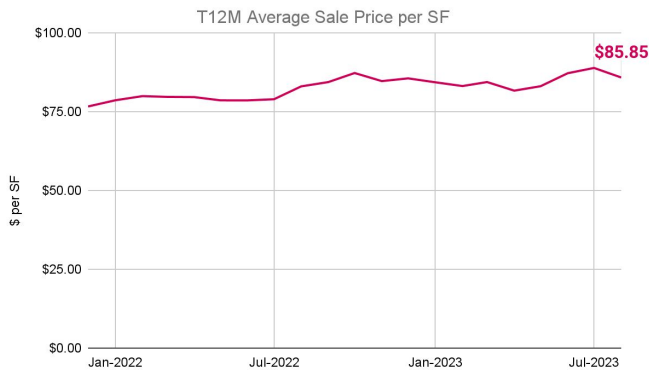
The trailing 12 month total dollar volume of sales was \$48.1M at the end of Aug 2023.

Deal Velocity is steady.

The trailing 12 month sale count was 70 at the end of Aug 2023.

LONG-TERM TRENDS

VALUES

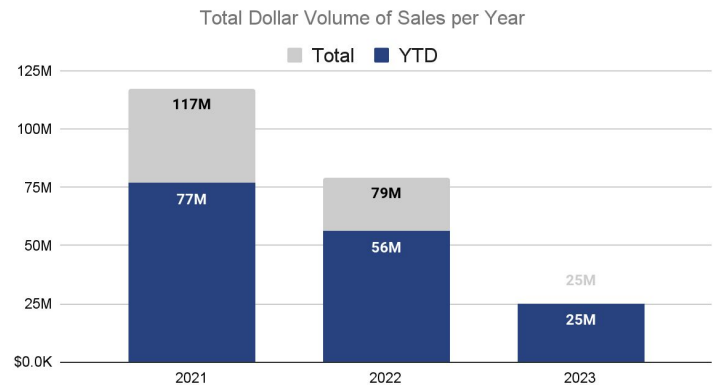
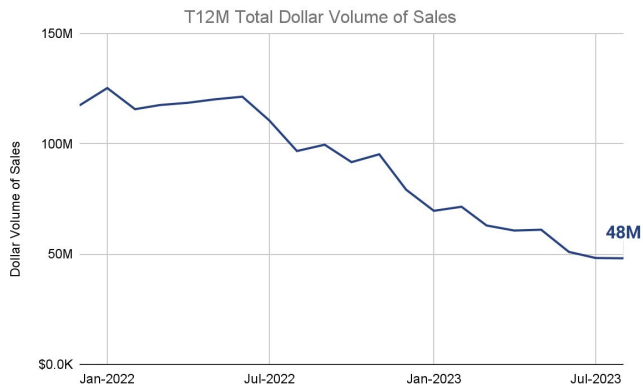


THE SPECIALIST:

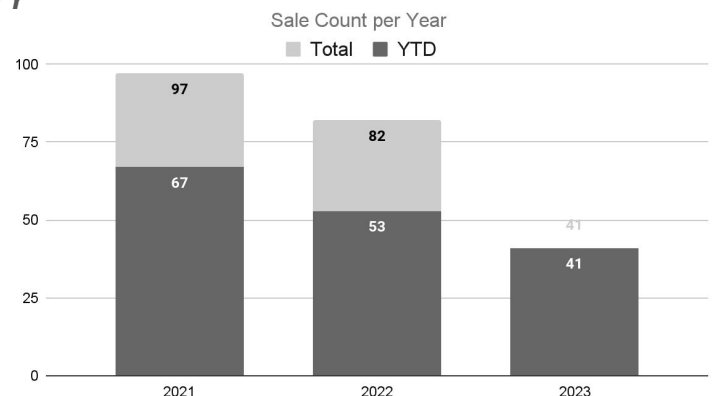


Nick Tuleu
Associate- Industrial Sales & Leasing
ntuleu@elifnrealty.com
504-909-2316

VOLUME



VELOCITY



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RETAIL

NEAR-TERM TRENDS

Property Values are down 4.05%.

Dollar Volume is down 1.17%.

Deal Velocity is down 5.56%.

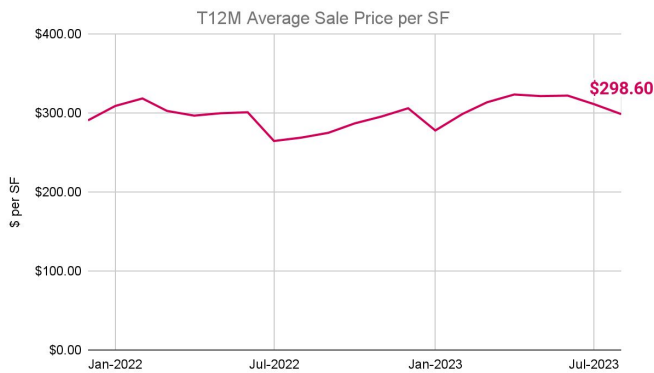
The trailing 12 month average price per SF was \$298.60 at the end of Aug 2023 vs. \$311.20 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$226.8M at the end of Aug 2023 vs. \$229.5M at the end of the prior month.

The trailing 12 month sale count was 119 at the end of Aug 2023 vs. 126 at the end of the prior month.

LONG-TERM TRENDS

VALUES

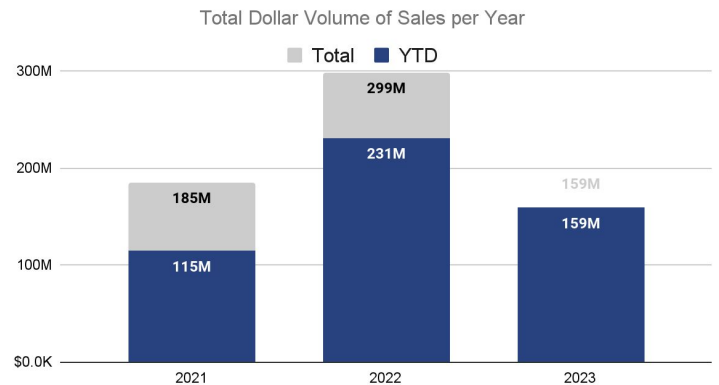
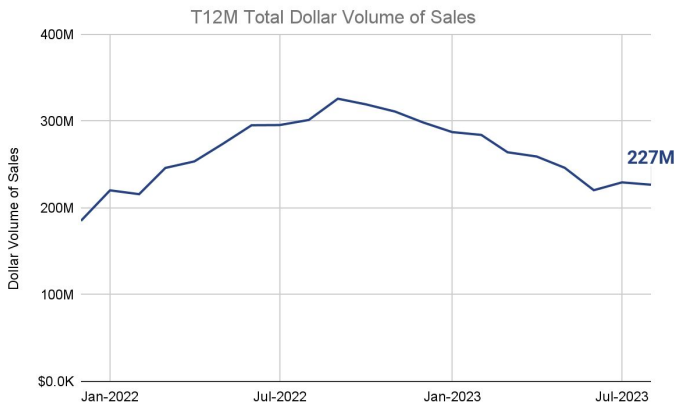


THE SPECIALIST:

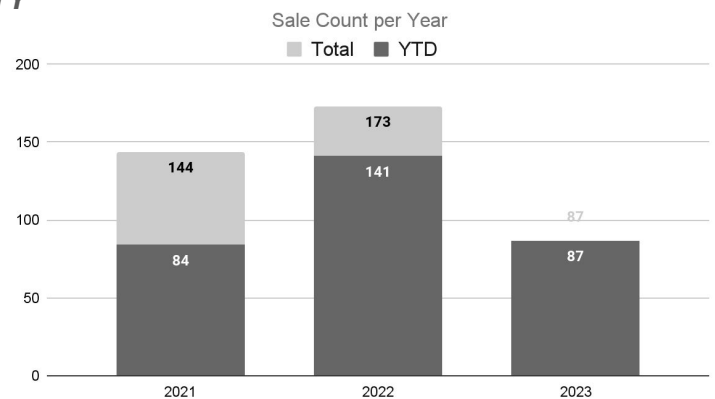
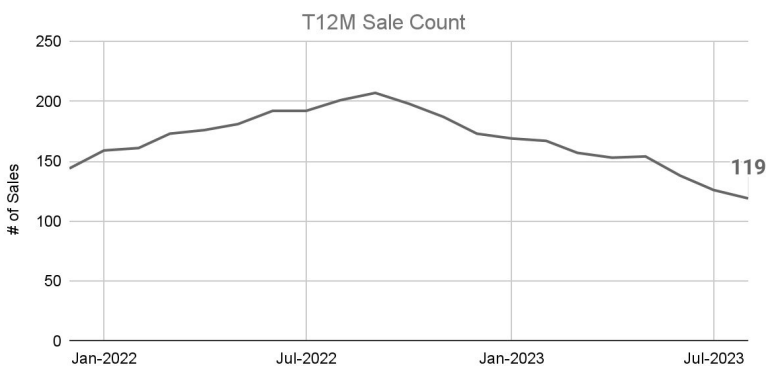


Elizabeth Novit
Associate- Retail Sales & Leasing
enovit@elifinrealty.com
847-370-1362

VOLUME



VELOCITY



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OFFICE

NEAR-TERM TRENDS

Property Values are up 15.33%.

The trailing 12 month average price per SF was \$221.47 at the end of Aug 2023 vs. \$192.02 per SF at the end of the prior month.

Dollar Volume is up 5.52%.

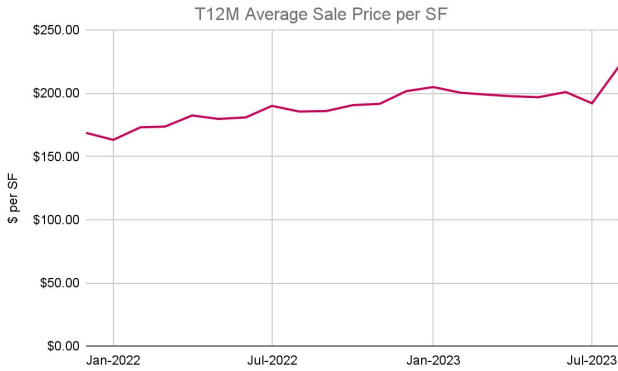
The trailing 12 month total dollar volume of sales was \$55.6M at the end of Aug 2023 vs. \$52.7M at the end of the prior month.

Deal Velocity is down 11.67%.

The trailing 12 month sale count was 53 at the end of Aug 2023 vs. 60 at the end of the prior month.

LONG-TERM TRENDS

VALUES

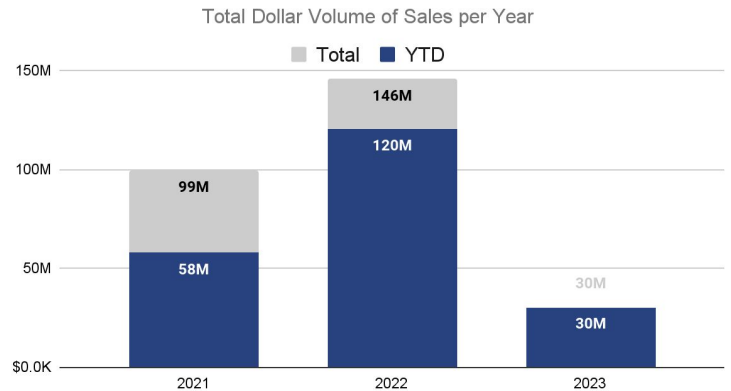
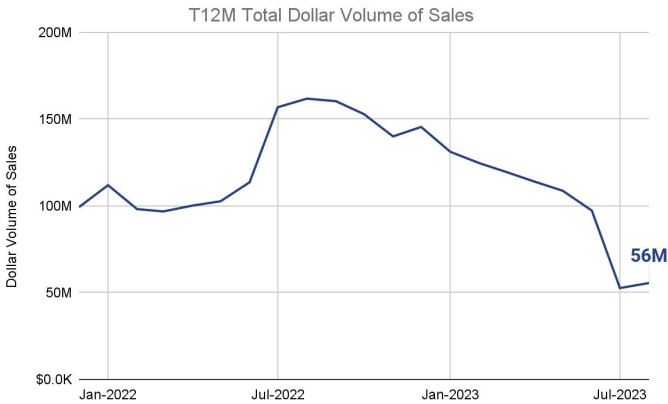


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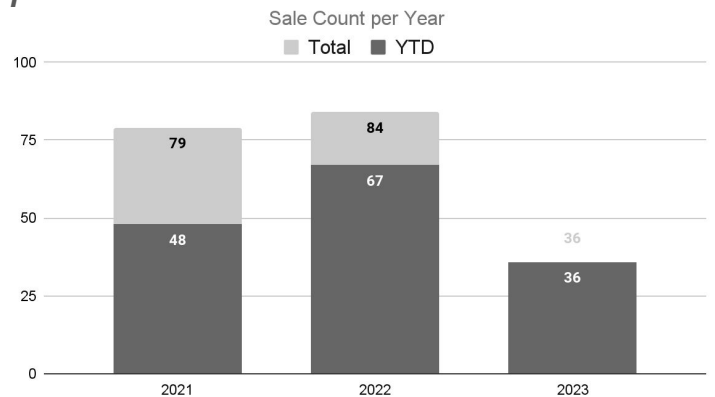
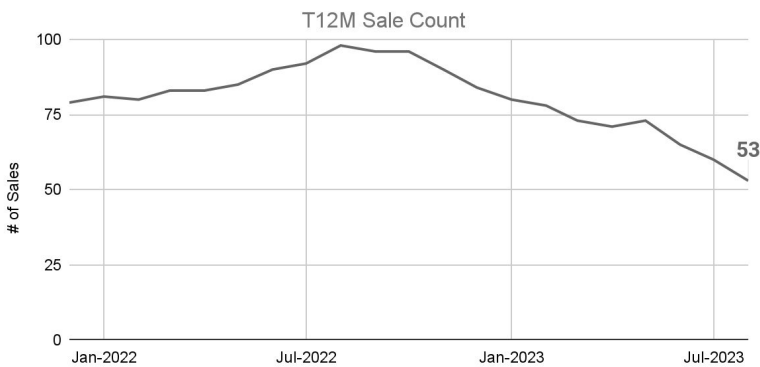


Noah Loveland
Associate - Office Sales & Leasing
nloveland@elifinrealty.com
720-703-5491

VOLUME



VELOCITY



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LAND

NEAR-TERM TRENDS

Property Values are up 1.06%.

The trailing 12 month average price per SF was \$56.42 at the end of Jul 2023 vs. \$55.83 per SF at the end of the prior month.

Dollar Volume is up 4.22%.

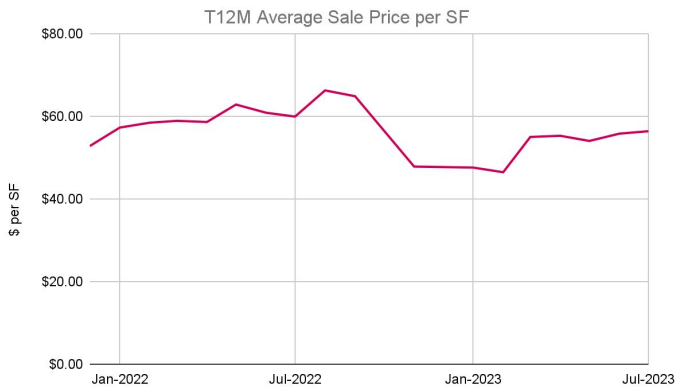
The trailing 12 month total dollar volume of sales was \$39.2M at the end of Jul 2023 vs. \$37.6M at the end of the prior month.

Deal Velocity is down 7.41%.

The trailing 12 month sale count was 25 at the end of Jul 2023 vs. 27 at the end of the prior month.

LONG-TERM TRENDS

VALUES

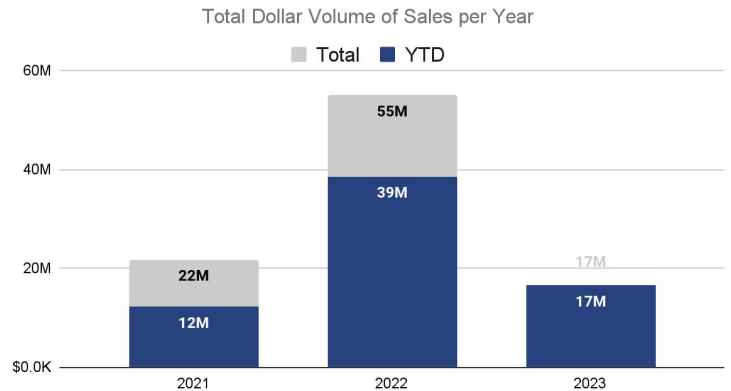
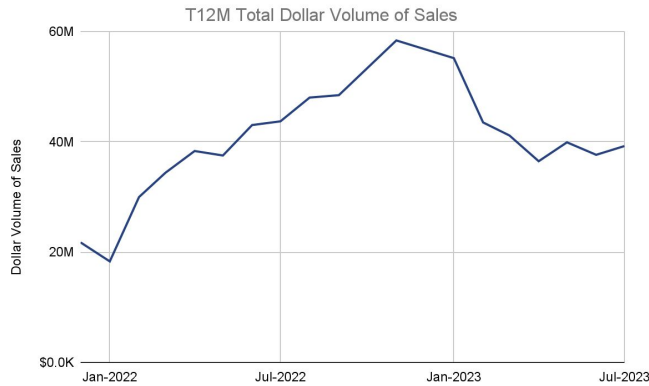


THE SPECIALISTS:

For deeper insight into the market trends and data, reach out to an ELIFIN® agent. Every member of our team is an expert in their respective specialty.

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VOLUME



VELOCITY

