

Market Report – New Orleans-Metairie, LA

SEPTEMBER 2023

ALL COMMERCIAL PROPERTY

NEAR-TERM TRENDS

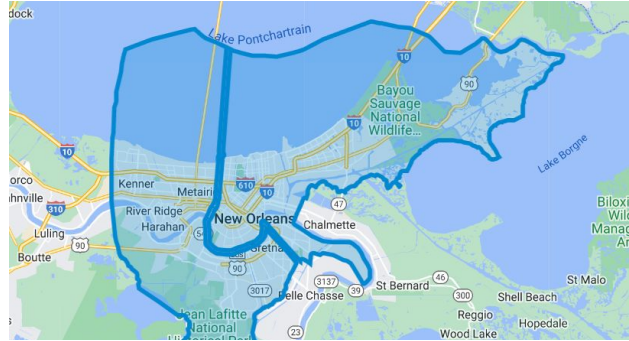
Overall Dollar Volume is down 4.62%.

The trailing 12 month total dollar volume of sales was \$700.4M at the end of Sep 2023 vs. \$734.4M at the end of the prior month.

Overall Deal Velocity is up 4.36%.

The trailing 12 month sale count was 407 at the end of Sep 2023 vs. 390 at the end of the prior month.

THE MARKET:

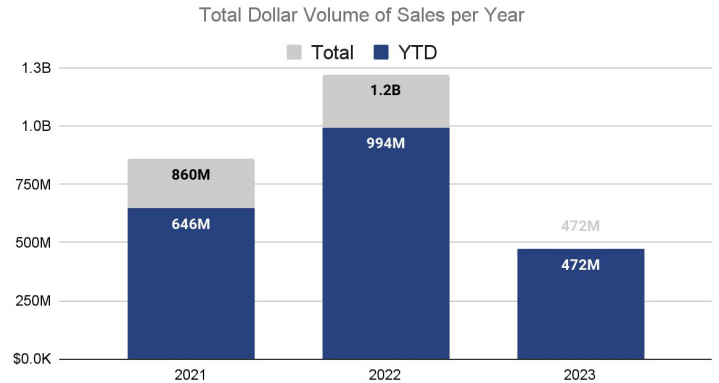
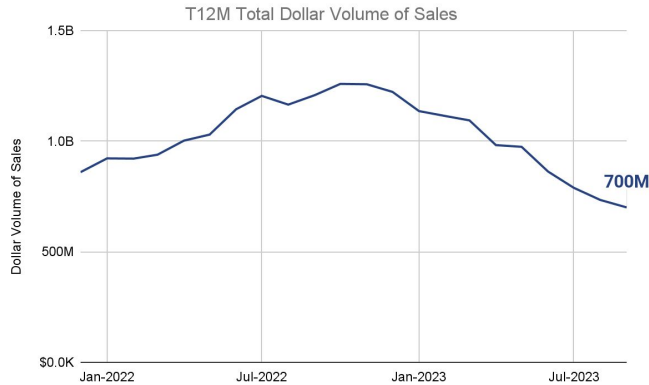


Summary of Near-Term Trends by Property Type:

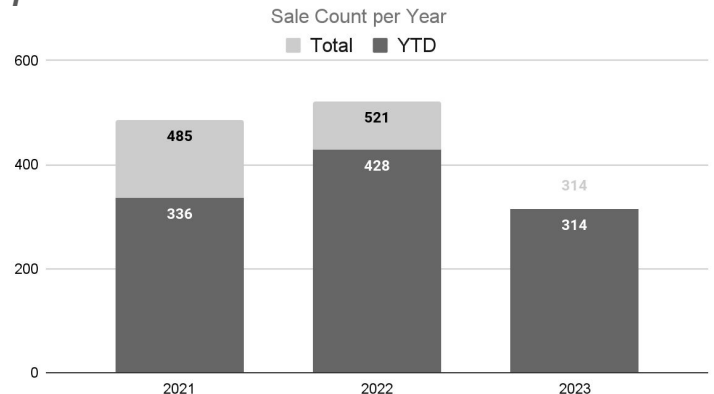
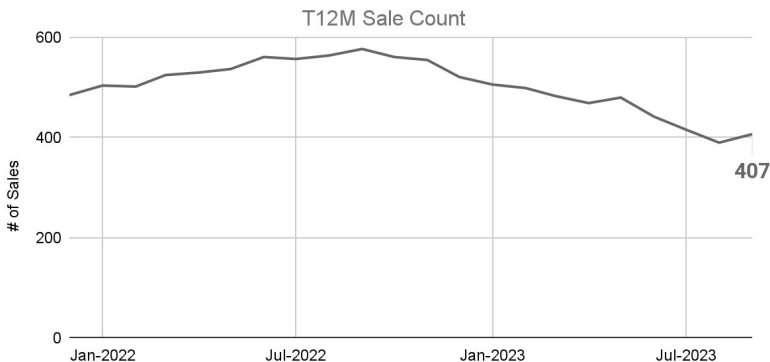
	OVERALL	Multifamily	Industrial	Retail	Office	Land
Values		-0.82%	-4.15%	-8.96%	-5.34%	-23.88%
Volume	-4.62%	-7.26%	-0.72%	-14.50%	20.78%	-8.31%
Velocity	4.36%	1.32%	2.86%	0.84%	15.09%	8.00%

LONG-TERM TRENDS

VOLUME



VELOCITY



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Source: ELIFIN® Research Division. Sale records included the following specifications: • Building and commercial land sales greater than or equal to \$300,000 • Multifamily sales greater than or equal to 5 units • Sale must be an arm's length transaction (between unrelated parties) • This data is subject to historical revisions by ELIFIN®

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MULTIFAMILY

NEAR-TERM TRENDS

Property Values are down 0.82%.

The trailing 12 month average price per unit was \$107.0K at the end of Sep 2023 vs. \$107.9K per unit at the end of the prior month.

Dollar Volume is down 7.26%.

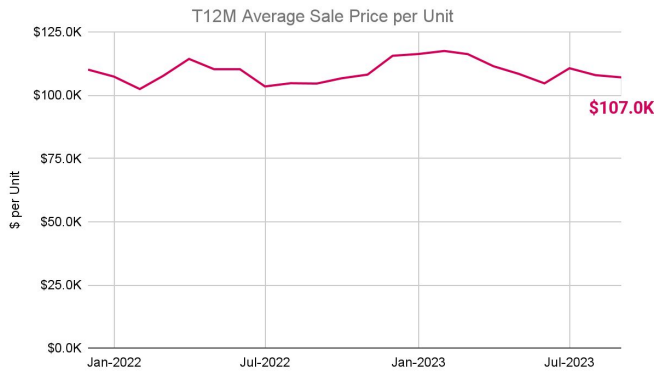
The trailing 12 month total dollar volume of sales was \$166.0M at the end of Sep 2023 vs. \$179.0M at the end of the prior month.

Deal Velocity is up 1.32%.

The trailing 12 month sale count was 77 at the end of Sep 2023 vs. 76 at the end of the prior month.

LONG-TERM TRENDS

VALUES



THE SPECIALISTS:

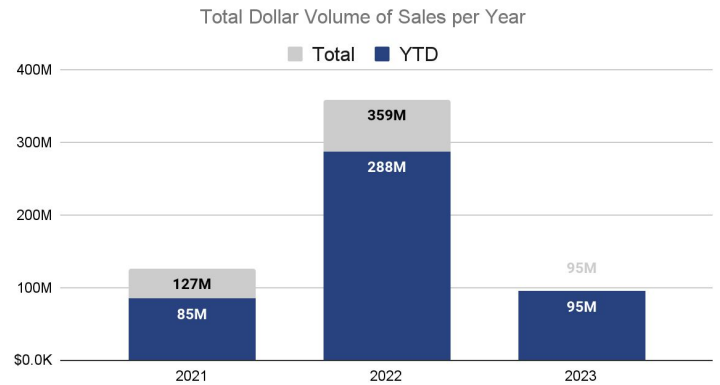
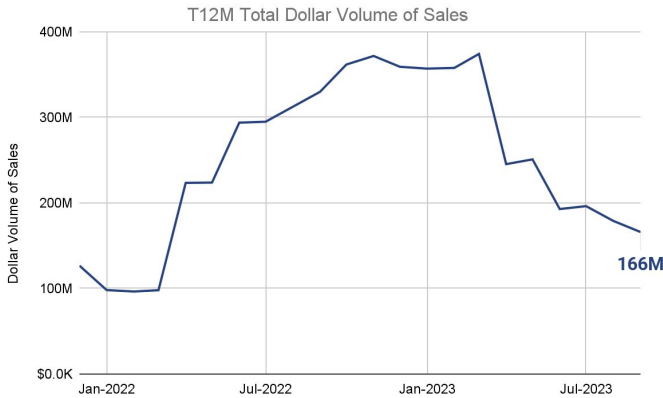


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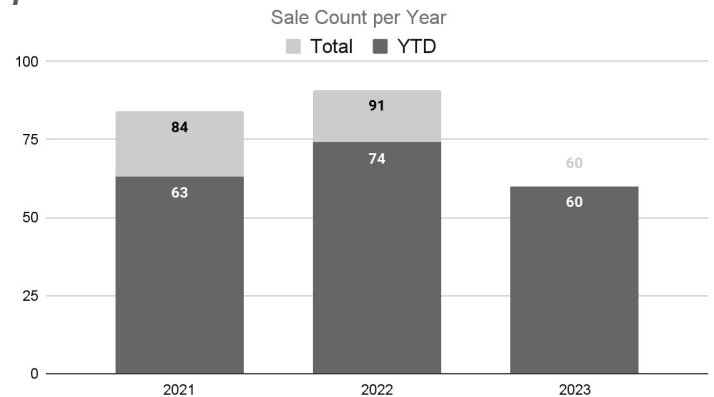
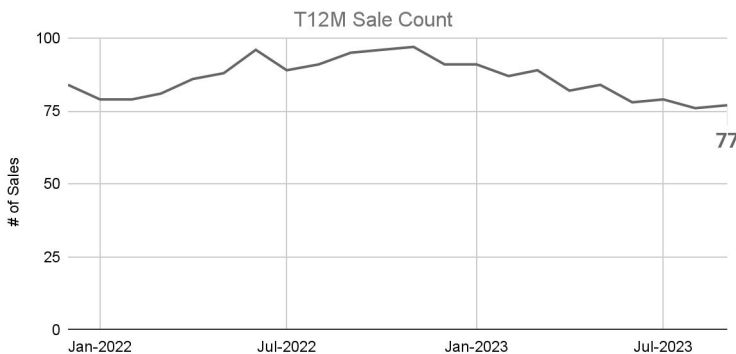


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VOLUME



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INDUSTRIAL

NEAR-TERM TRENDS

Property Values are down 4.15%.

Dollar Volume is down 0.72%.

Deal Velocity is up 2.86%.

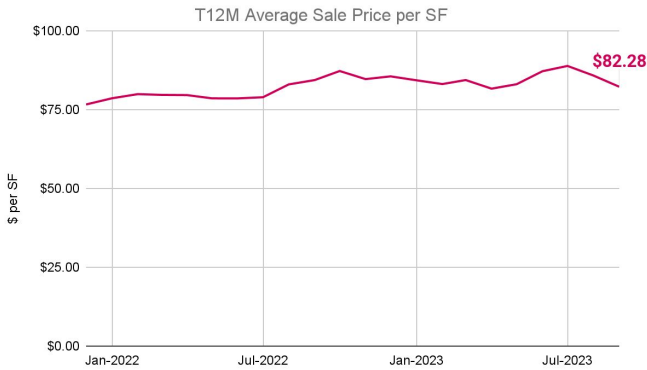
The trailing 12 month average price per SF was \$82.28 at the end of Sep 2023 vs. \$85.85 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$47.8M at the end of Sep 2023 vs. \$48.1M at the end of the prior month.

The trailing 12 month sale count was 72 at the end of Sep 2023 vs. 70 at the end of the prior month.

LONG-TERM TRENDS

VALUES

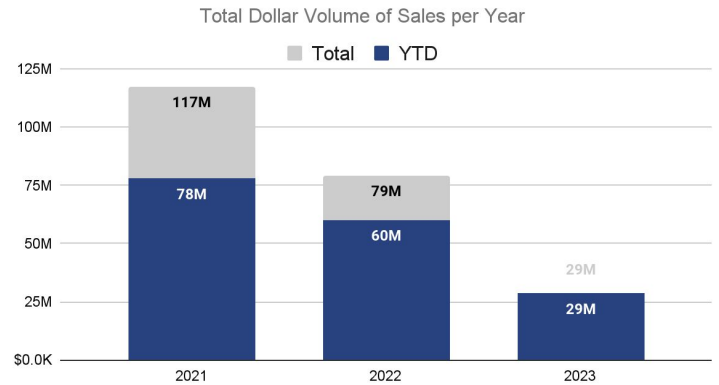
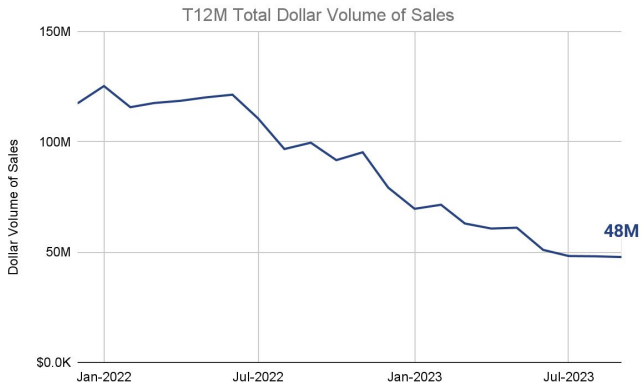


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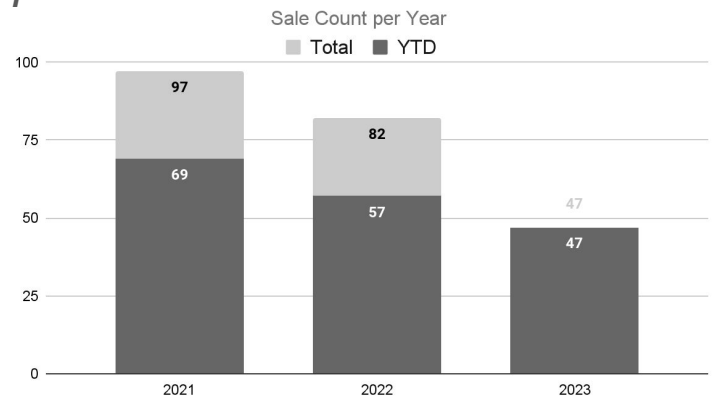
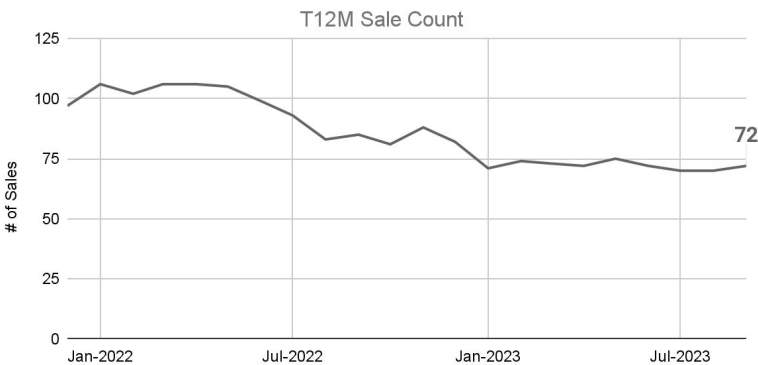


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RETAIL

NEAR-TERM TRENDS

Property Values are down 8.96%.

Dollar Volume is down 14.5%.

Deal Velocity is up 0.84%.

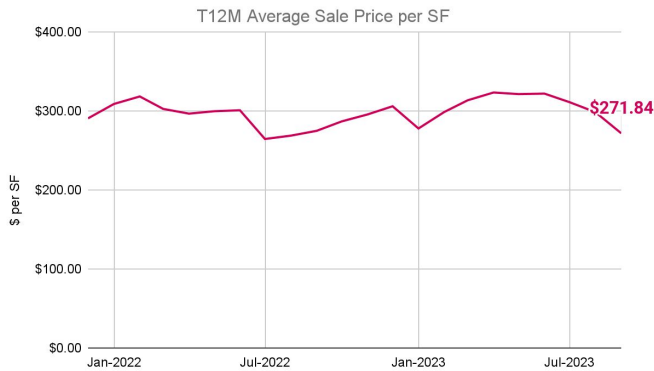
The trailing 12 month average price per SF was \$271.84 at the end of Sep 2023 vs. \$298.60 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$193.9M at the end of Sep 2023 vs. \$226.8M at the end of the prior month.

The trailing 12 month sale count was 120 at the end of Sep 2023 vs. 119 at the end of the prior month.

LONG-TERM TRENDS

VALUES

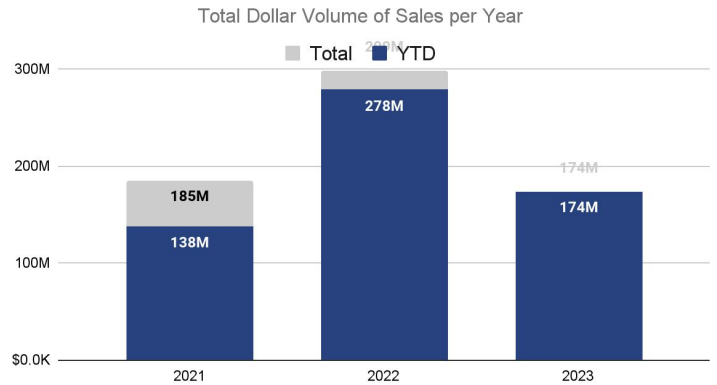
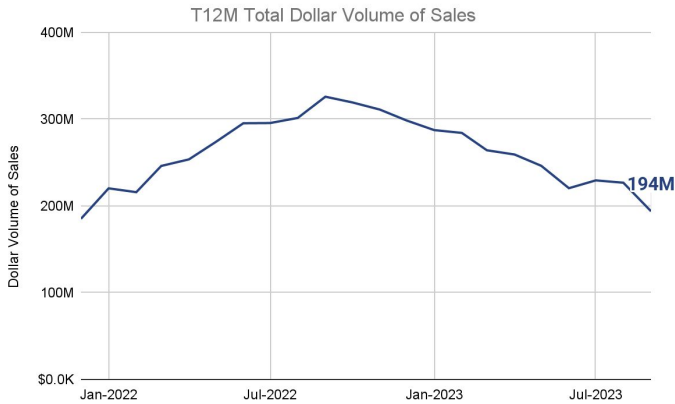


THE SPECIALIST:

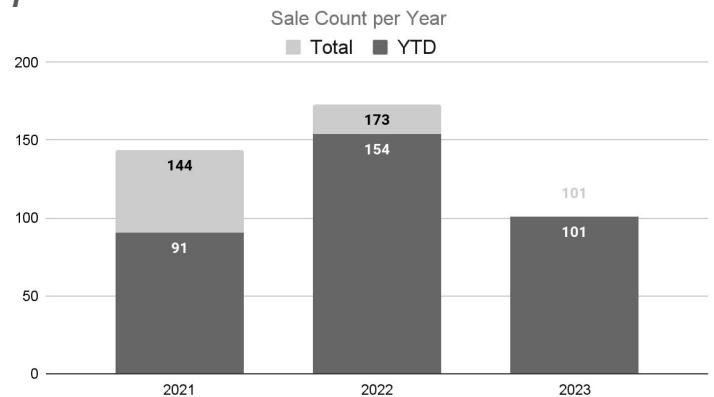
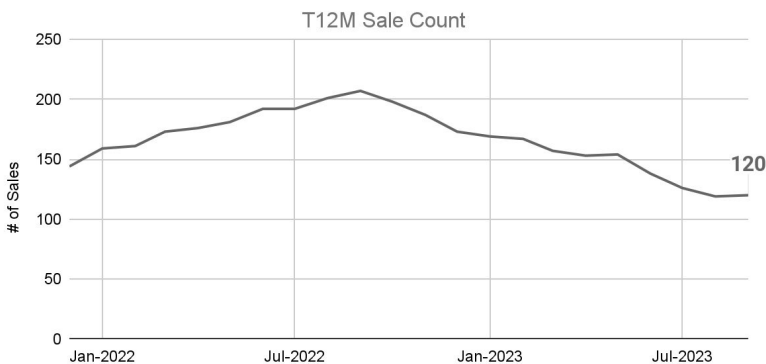


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VOLUME



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OFFICE

NEAR-TERM TRENDS

Property Values are down 5.34%.

Dollar Volume is up 20.78%.

Deal Velocity is up 15.09%.

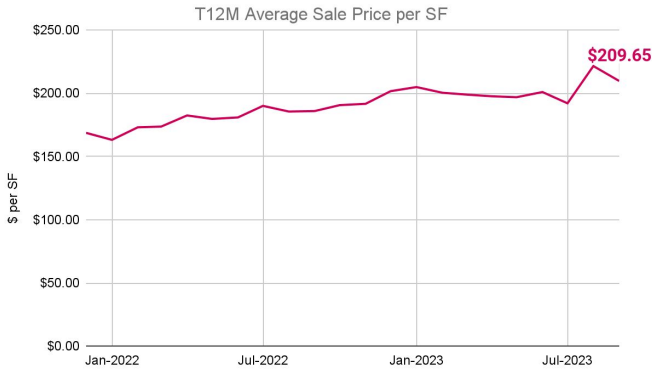
The trailing 12 month average price per SF was \$209.65 at the end of Sep 2023 vs. \$221.47 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$67.1M at the end of Sep 2023 vs. \$55.6M at the end of the prior month.

The trailing 12 month sale count was 61 at the end of Sep 2023 vs. 53 at the end of the prior month.

LONG-TERM TRENDS

VALUES

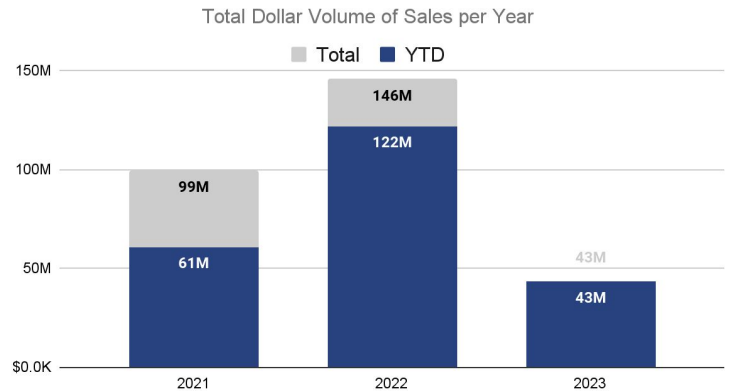
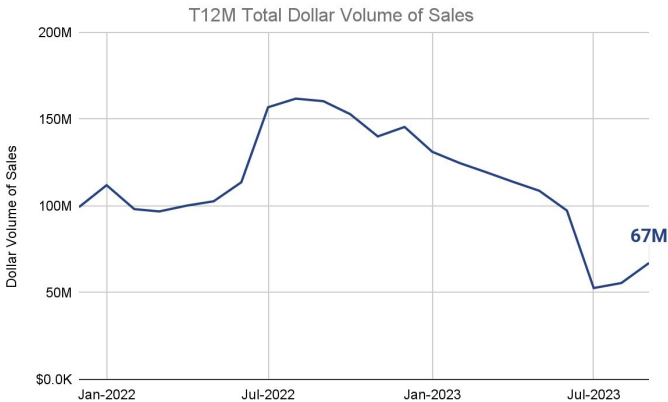


THE SPECIALIST:

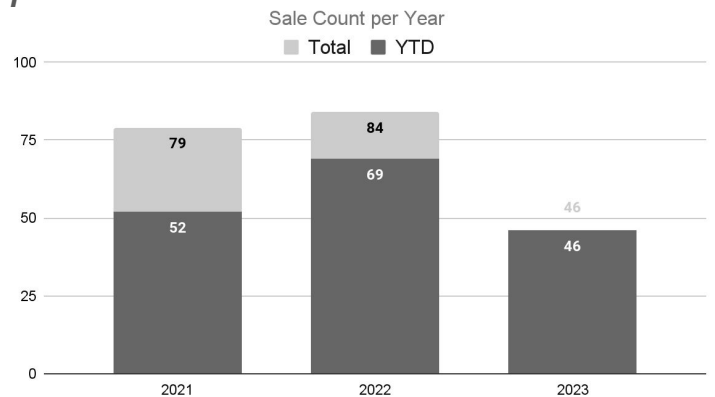
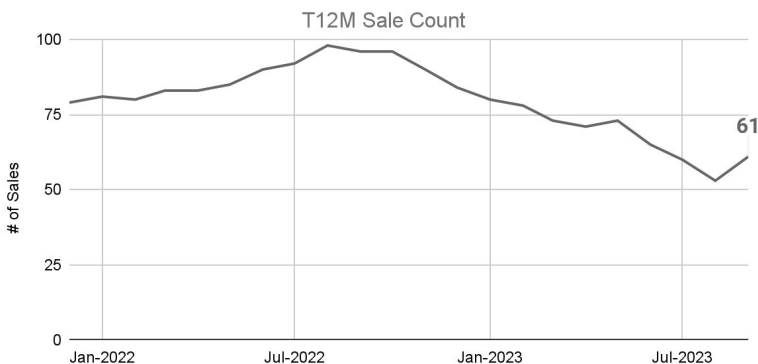


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LAND

NEAR-TERM TRENDS

Property Values are down 23.88%.

Dollar Volume is down 8.31%.

Deal Velocity is up 8%.

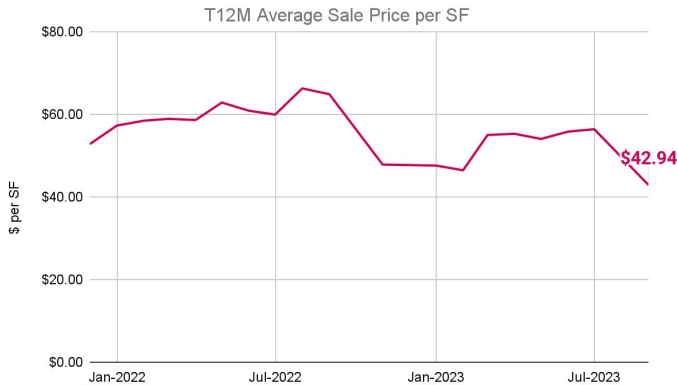
The trailing 12 month average price per SF was \$42.94 at the end of Sep 2023 vs. \$56.42 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$36.0M at the end of Sep 2023 vs. \$39.2M at the end of the prior month.

The trailing 12 month sale count was 27 at the end of Sep 2023 vs. 25 at the end of the prior month.

LONG-TERM TRENDS

VALUES

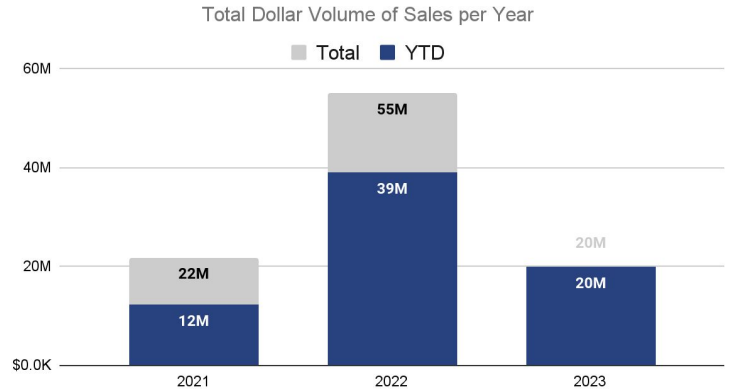
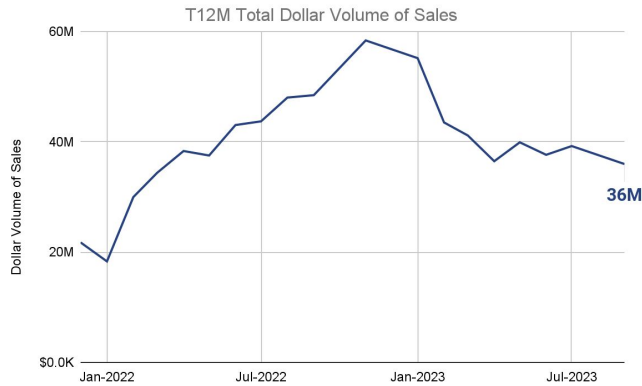


THE SPECIALISTS:

For deeper insight into the market trends and data, reach out to an ELIFIN® agent. Every member of our team is an expert in their respective specialty.

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