

# Market Report – New Orleans-Metairie, LA

OCTOBER 2023

## ALL COMMERCIAL PROPERTY

### NEAR-TERM TRENDS

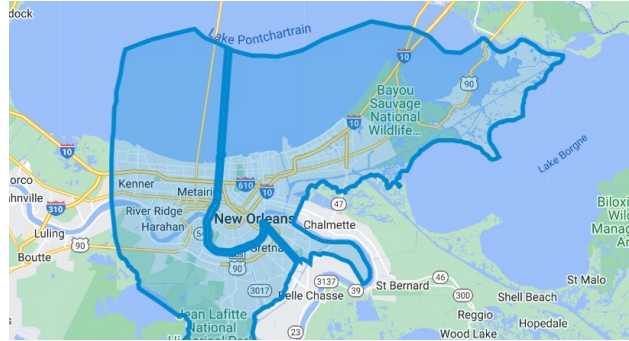
#### Overall Dollar Volume is down 8.46%.

The trailing 12 month total dollar volume of sales was \$641.2M at the end of Oct 2023 vs. \$700.4M at the end of the prior month.

#### Overall Deal Velocity is steady.

The trailing 12 month sale count was 407 at the end of Oct 2023.

#### THE MARKET:

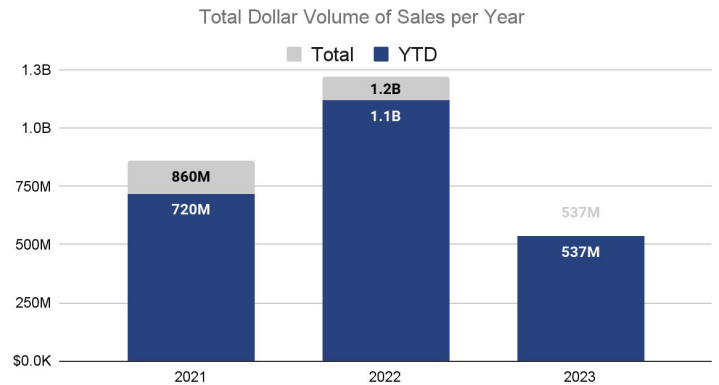
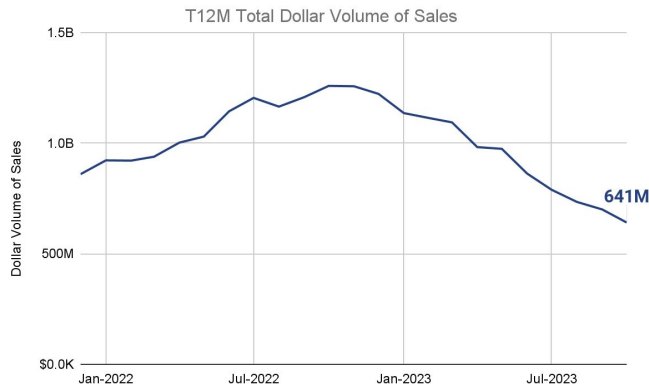


Summary of Near-Term Trends by Property Type:

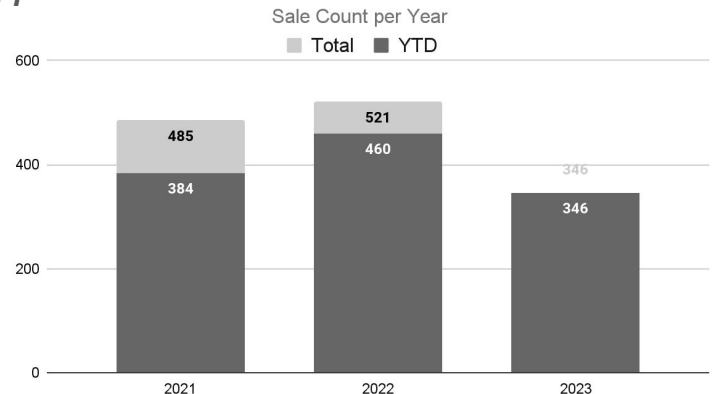
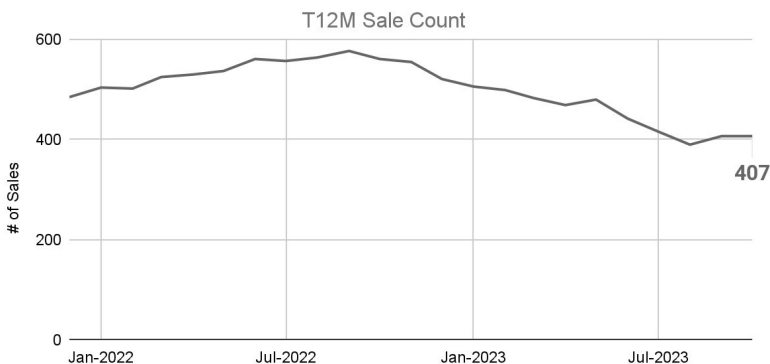
	OVERALL	Multifamily	Industrial	Retail	Office	Land
<b>Values</b>		-3.72%	16.93%	-0.12%	-5.34%	-2.59%
<b>Volume</b>	-8.46%	-18.47%	32.92%	7.99%	20.78%	10.65%
<b>Velocity</b>	0.00%	1.30%	-1.37%	4.20%	15.09%	14.81%

### LONG-TERM TRENDS

#### VOLUME



#### VELOCITY



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## MULTIFAMILY

### NEAR-TERM TRENDS

**Property Values are down 3.72%.**

**Dollar Volume is down 18.47%.**

**Deal Velocity is up 1.3%.**

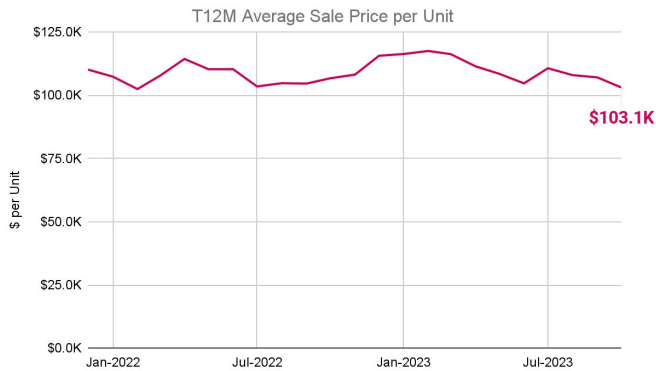
The trailing 12 month average price per unit was \$103.1K at the end of Oct 2023 vs. \$107.0K per unit at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$135.4M at the end of Oct 2023 vs. \$166.0M at the end of the prior month.

The trailing 12 month sale count was 78 at the end of Oct 2023 vs. 77 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES



#### THE SPECIALISTS:

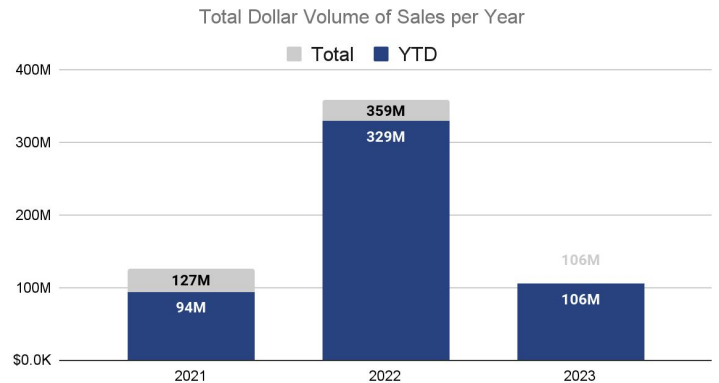
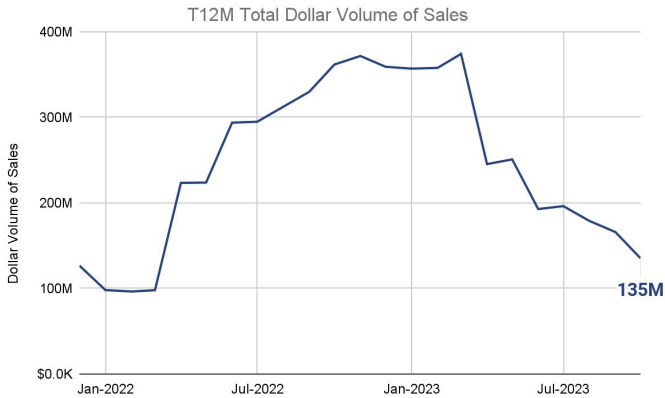


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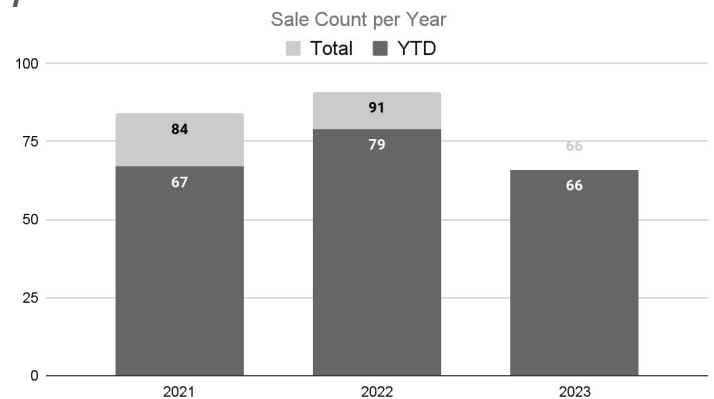
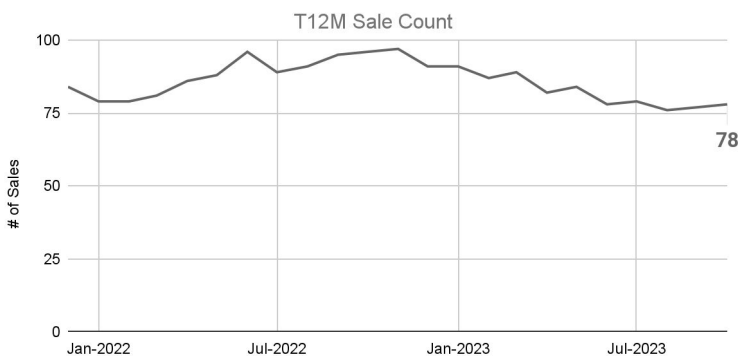


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#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## INDUSTRIAL

### NEAR-TERM TRENDS

**Property Values are up 16.93%.**

The trailing 12 month average price per SF was \$97.34 at the end of Oct 2023 vs. \$83.25 per SF at the end of the prior month.

**Dollar Volume is up 32.92%.**

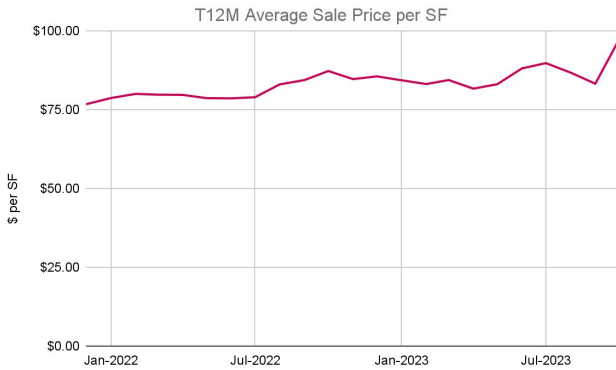
The trailing 12 month total dollar volume of sales was \$65.4M at the end of Oct 2023 vs. \$49.2M at the end of the prior month.

**Deal Velocity is down 1.37%.**

The trailing 12 month sale count was 72 at the end of Oct 2023 vs. 73 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

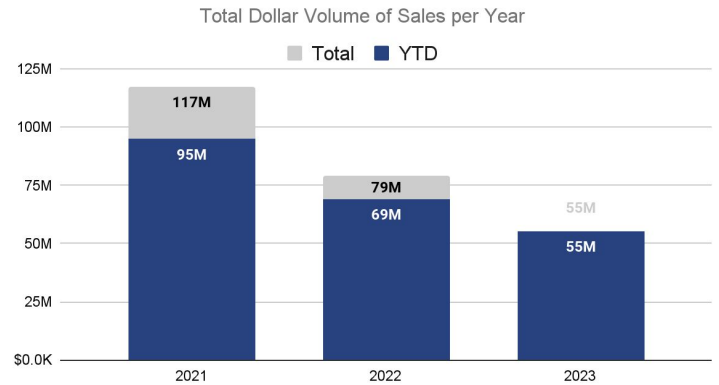
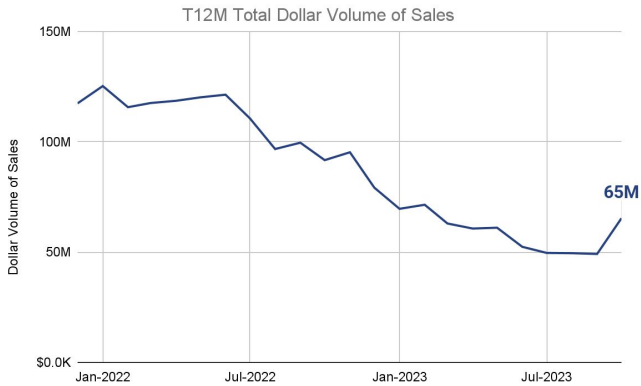


#### THE SPECIALIST:

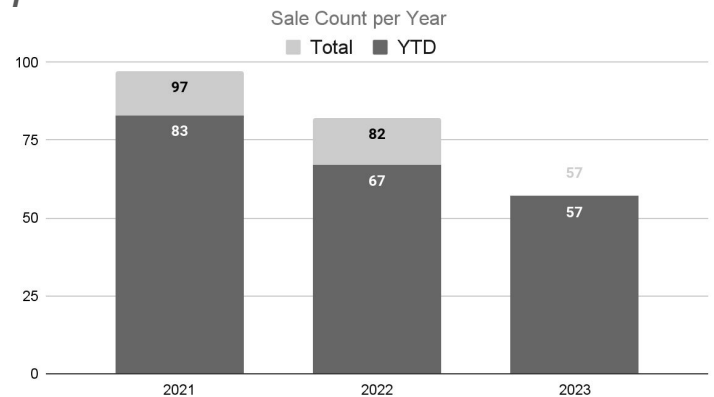
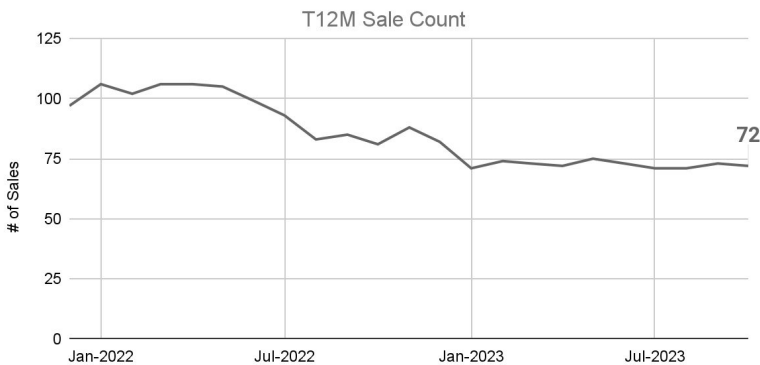


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#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## RETAIL

### NEAR-TERM TRENDS

#### Property Values are steady.

The trailing 12 month average price per SF was \$272.96 at the end of Oct 2023.

#### Dollar Volume is up 7.99%.

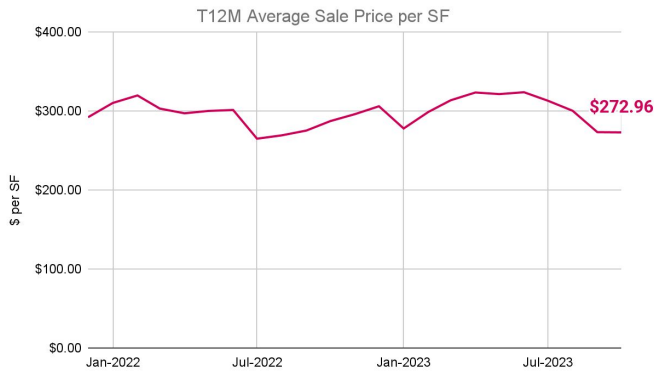
The trailing 12 month total dollar volume of sales was \$207.9M at the end of Oct 2023 vs. \$192.5M at the end of the prior month.

#### Deal Velocity is up 4.2%.

The trailing 12 month sale count was 124 at the end of Oct 2023 vs. 119 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

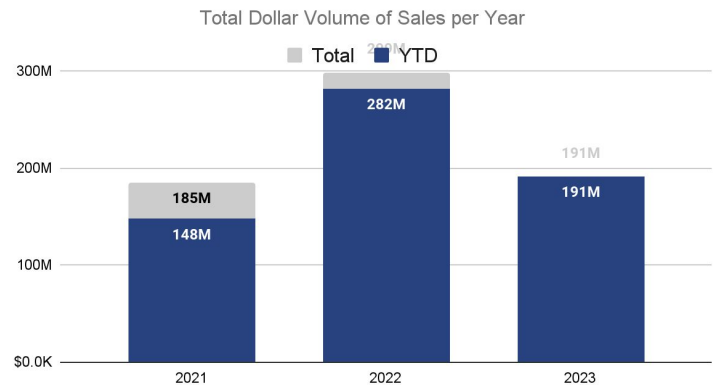
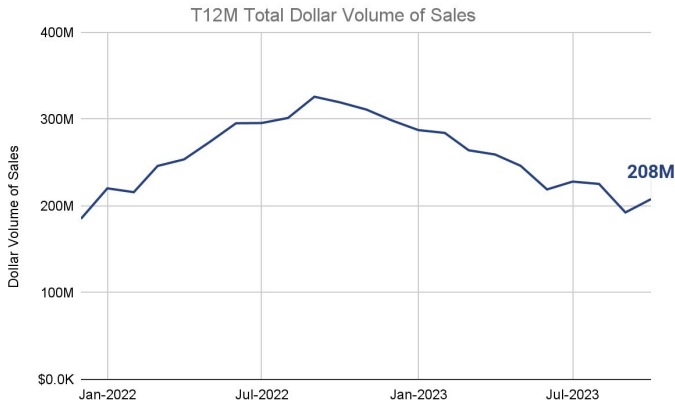


#### THE SPECIALISTS:

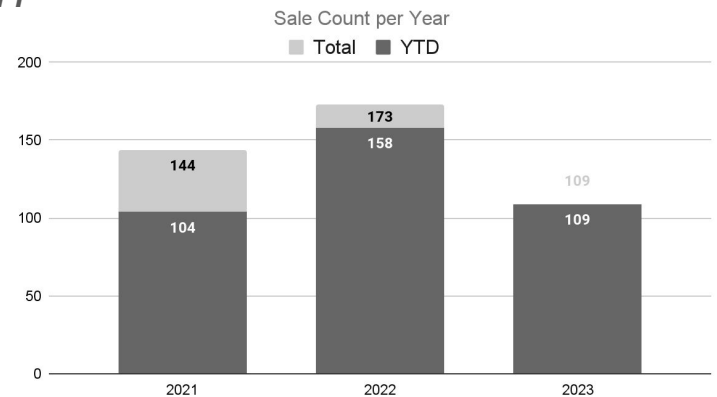
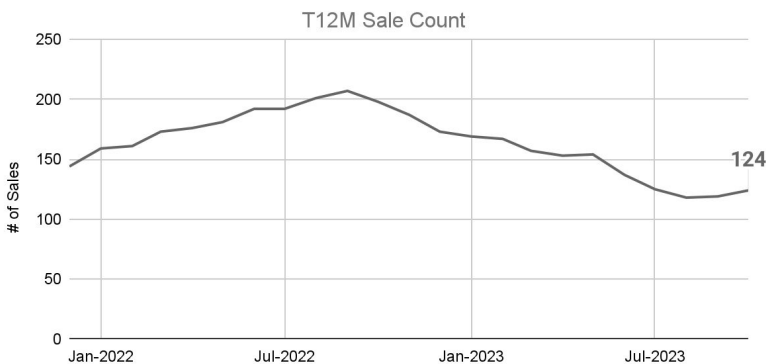
For deeper insight into the market trends and data, reach out to an ELIFIN® agent. Every member of our team is an expert in their respective specialty.

<https://elifinrealty.com/team/>

#### VOLUME



#### VELOCITY



# Market Report – New Orleans-Metairie, LA

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## OFFICE

### NEAR-TERM TRENDS

**Property Values are down 5.34%.**

**Dollar Volume is up 20.78%.**

**Deal Velocity is up 15.09%.**

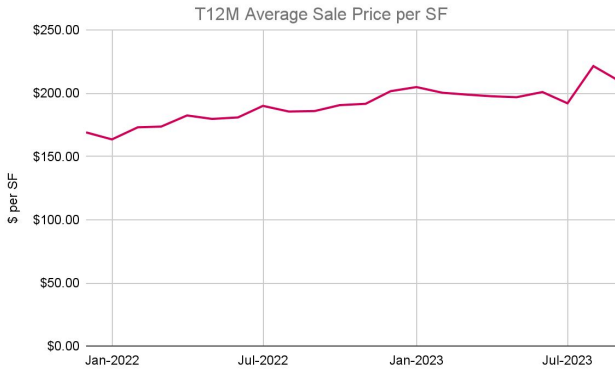
The trailing 12 month average price per SF was \$209.65 at the end of Sep 2023 vs. \$221.47 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$67.1M at the end of Sep 2023 vs. \$55.6M at the end of the prior month.

The trailing 12 month sale count was 61 at the end of Sep 2023 vs. 53 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

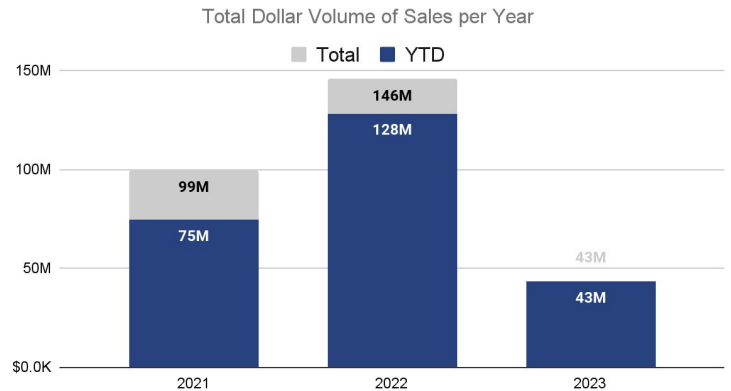
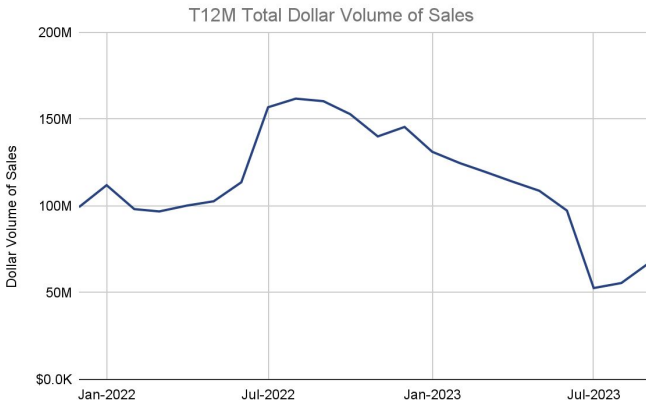


#### THE SPECIALIST:

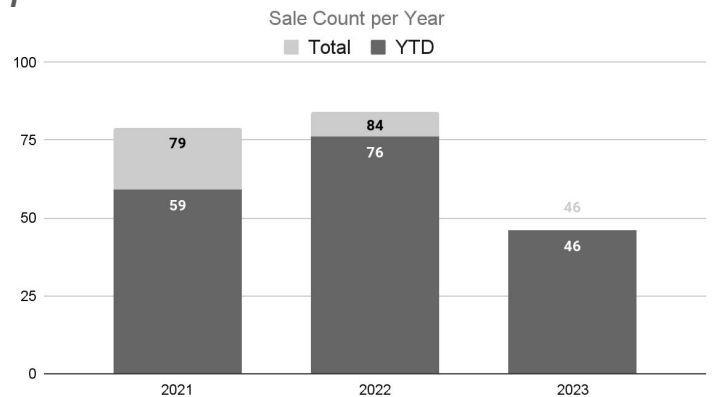
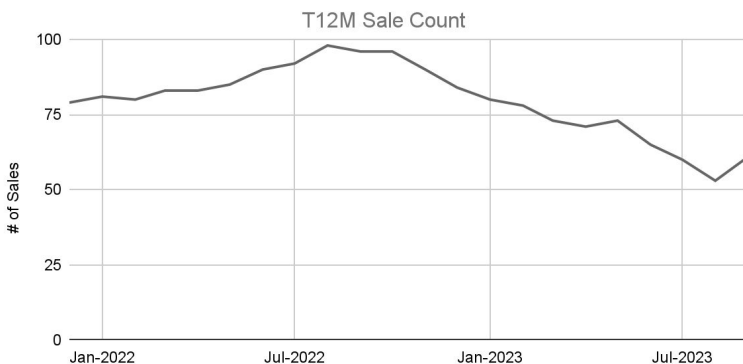


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#### VOLUME



#### VELOCITY



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## LAND

### NEAR-TERM TRENDS

**Property Values are down 2.59%.**

**Dollar Volume is up 10.65%.**

**Deal Velocity is up 14.81%.**

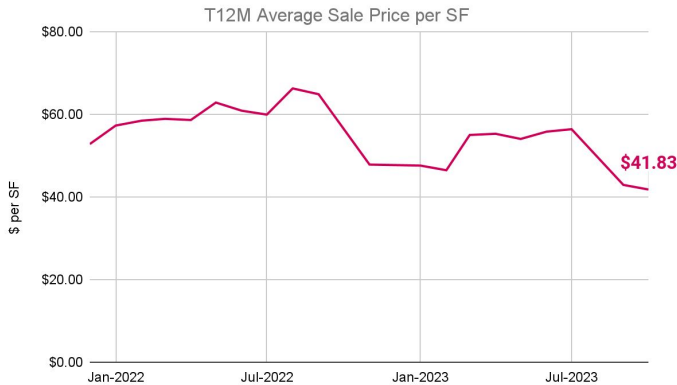
The trailing 12 month average price per SF was \$41.83 at the end of Oct 2023 vs. \$42.94 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$39.8M at the end of Oct 2023 vs. \$36.0M at the end of the prior month.

The trailing 12 month sale count was 31 at the end of Oct 2023 vs. 27 at the end of the prior month.

### LONG-TERM TRENDS

#### VALUES

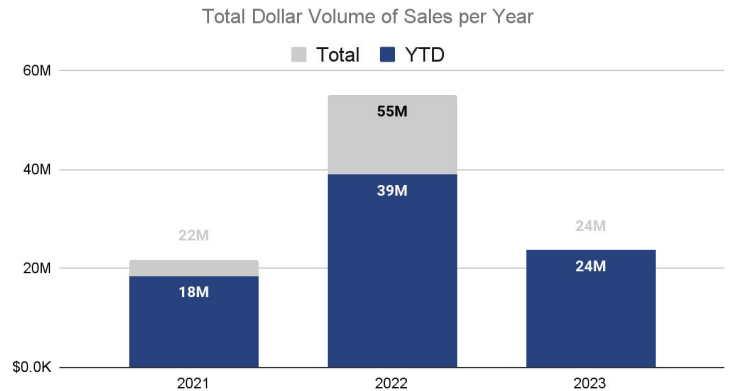
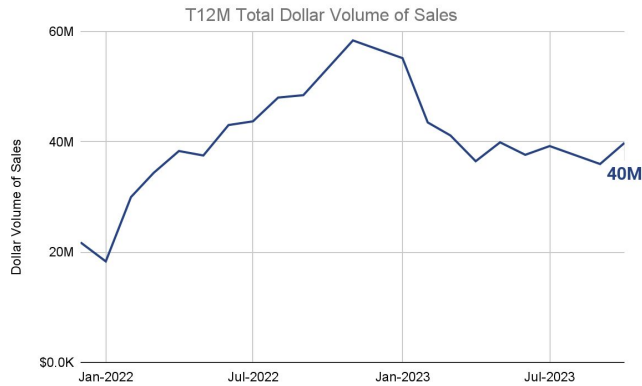


#### THE SPECIALISTS:

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#### VOLUME



#### VELOCITY

