

Market Report – New Orleans-Metairie, LA

DECEMBER 2023

ALL COMMERCIAL PROPERTY

NEAR-TERM TRENDS

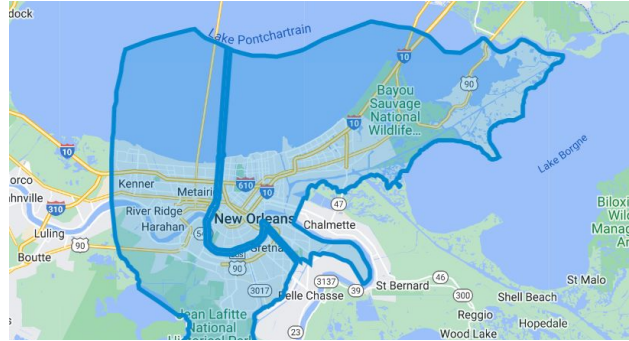
Overall Dollar Volume is up 3.66%.

The trailing 12 month total dollar volume of sales was \$645.0M at the end of Dec 2023 vs. \$622.3M at the end of the prior month.

Overall Deal Velocity is up 1.79%.

The trailing 12 month sale count was 397 at the end of Dec 2023 vs. 390 at the end of the prior month.

THE MARKET:

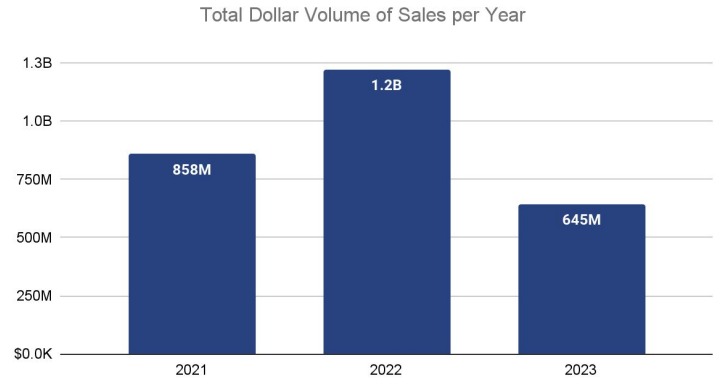
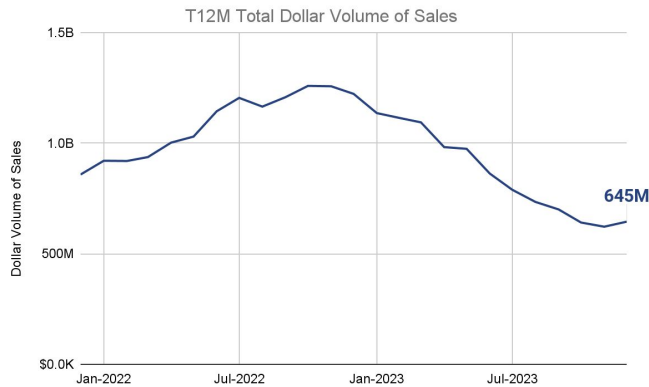


Summary of Near-Term Trends by Property Type:

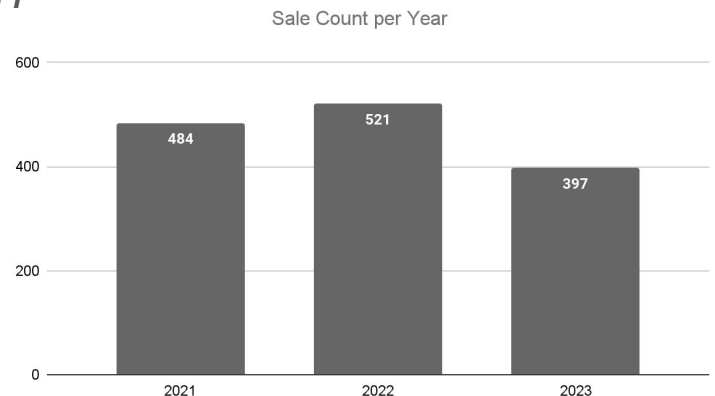
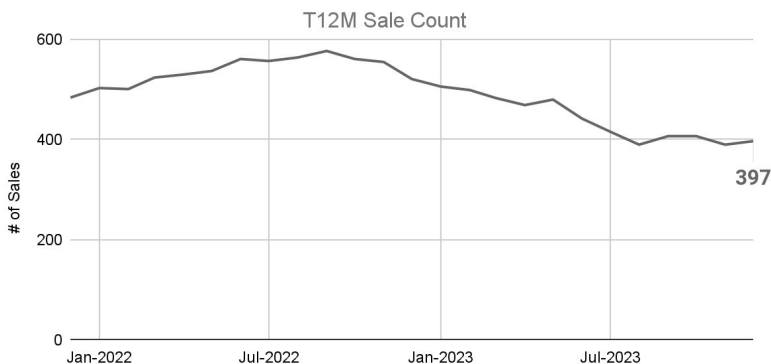
	OVERALL	Multifamily	Industrial	Retail	Office	Land
Values		-8.19%	5.95%	-2.27%	-4.10%	-2.50%
Volume	3.66%	-7.76%	16.56%	2.93%	-10.89%	2.65%
Velocity	1.79%	2.67%	-13.89%	1.67%	-5.66%	6.90%

LONG-TERM TRENDS

VOLUME



VELOCITY



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DECEMBER 2023

MULTIFAMILY

NEAR-TERM TRENDS

Property Values are down 8.19%.

Dollar Volume is down 7.76%.

Deal Velocity is up 2.67%.

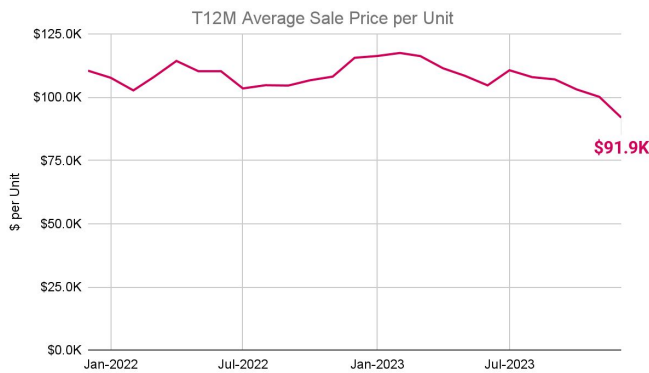
The trailing 12 month average price per unit was \$91.9K at the end of Dec 2023 vs. \$100.1K per unit at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$115.1M at the end of Dec 2023 vs. \$124.8M at the end of the prior month.

The trailing 12 month sale count was 77 at the end of Dec 2023 vs. 75 at the end of the prior month.

LONG-TERM TRENDS

VALUES



THE SPECIALISTS:

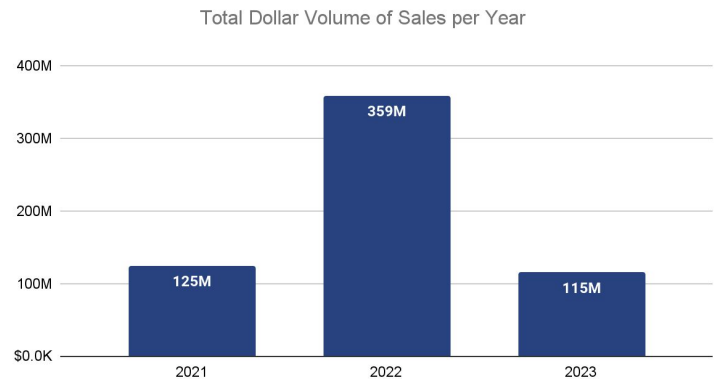
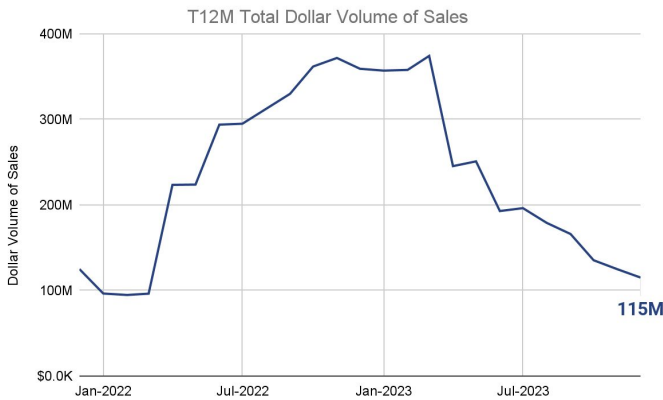


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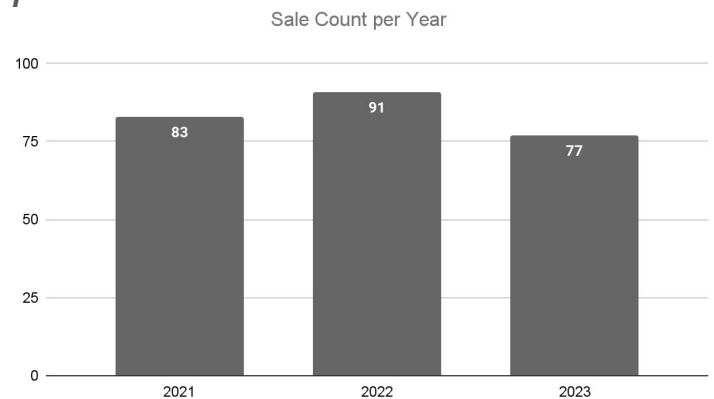
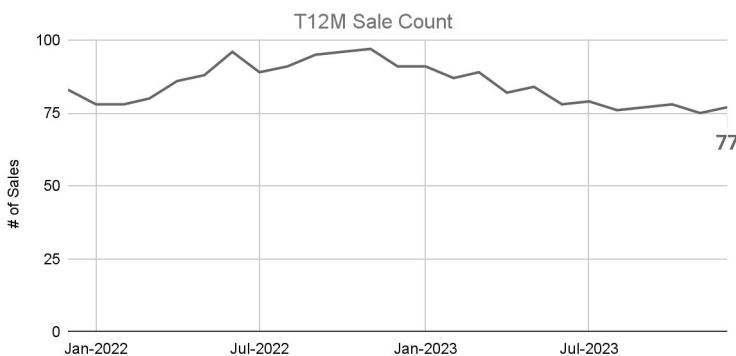


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VOLUME



VELOCITY



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INDUSTRIAL

NEAR-TERM TRENDS

Property Values are up 5.95%.

The trailing 12 month average price per SF was \$103.12 at the end of Dec 2023 vs. \$97.34 per SF at the end of the prior month.

Dollar Volume is up 16.56%.

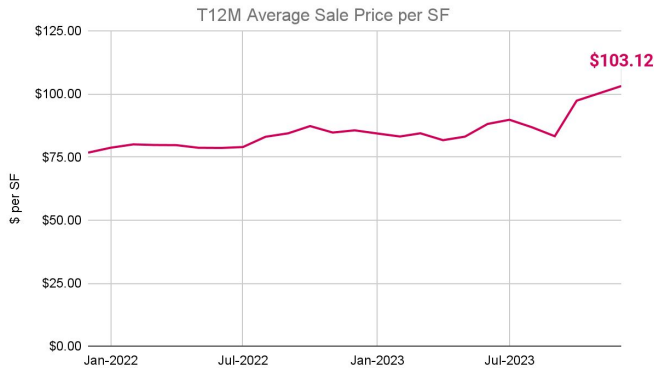
The trailing 12 month total dollar volume of sales was \$76.2M at the end of Dec 2023 vs. \$65.4M at the end of the prior month.

Deal Velocity is down 13.89%.

The trailing 12 month sale count was 62 at the end of Dec 2023 vs. 72 at the end of the prior month.

LONG-TERM TRENDS

VALUES

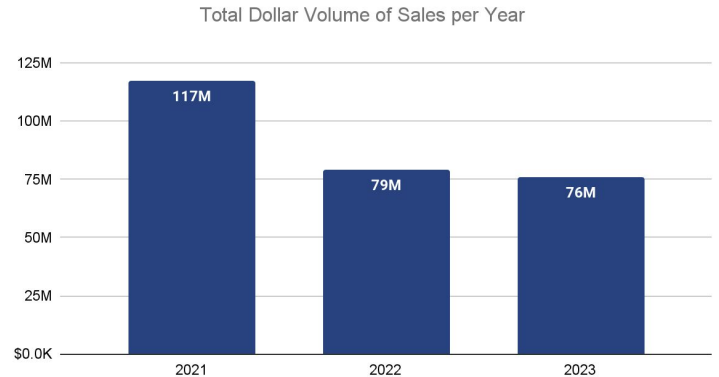
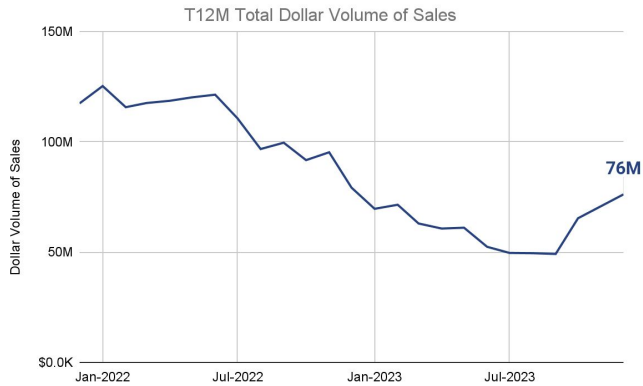


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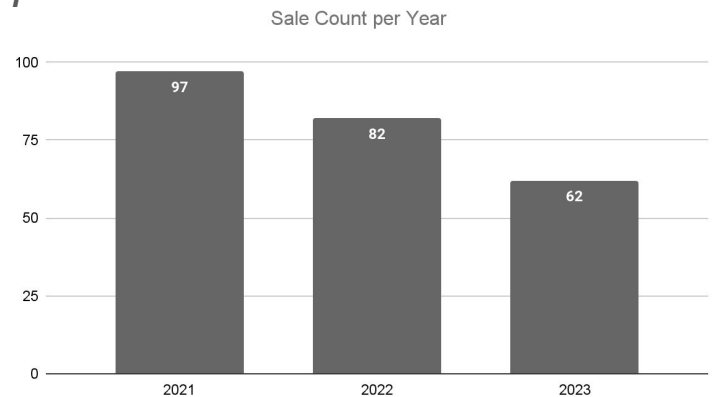
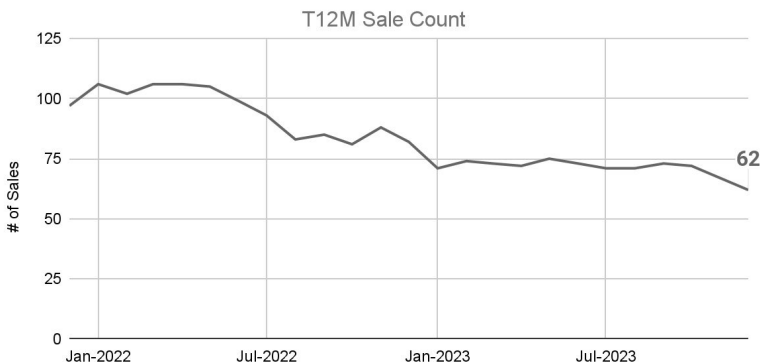


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VOLUME



VELOCITY



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RETAIL

NEAR-TERM TRENDS

Property Values are down 2.27%.

The trailing 12 month average price per SF was \$275.94 at the end of Dec 2023 vs. \$282.35 per SF at the end of the prior month.

Dollar Volume is up 2.93%.

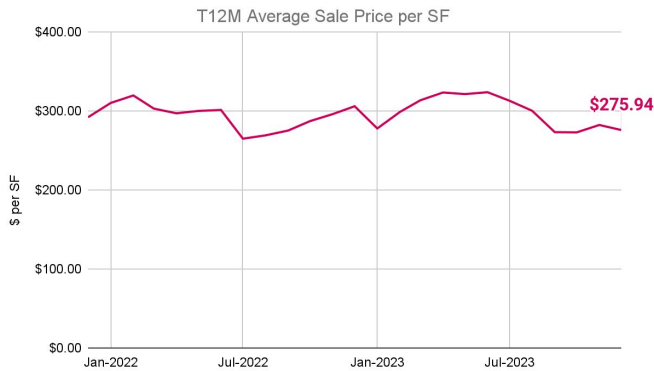
The trailing 12 month total dollar volume of sales was \$219.8M at the end of Dec 2023 vs. \$213.5M at the end of the prior month.

Deal Velocity is up 1.67%.

The trailing 12 month sale count was 122 at the end of Dec 2023 vs. 120 at the end of the prior month.

LONG-TERM TRENDS

VALUES

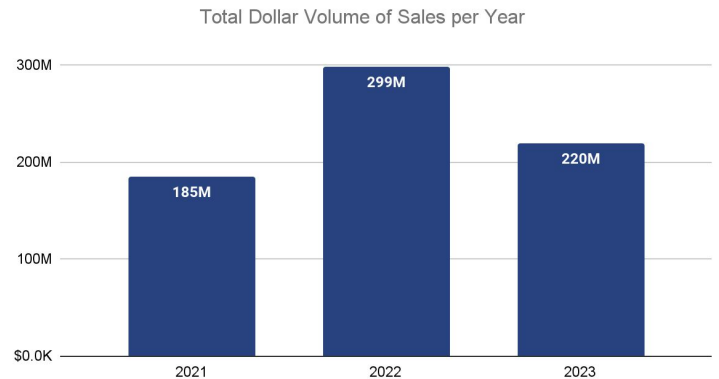
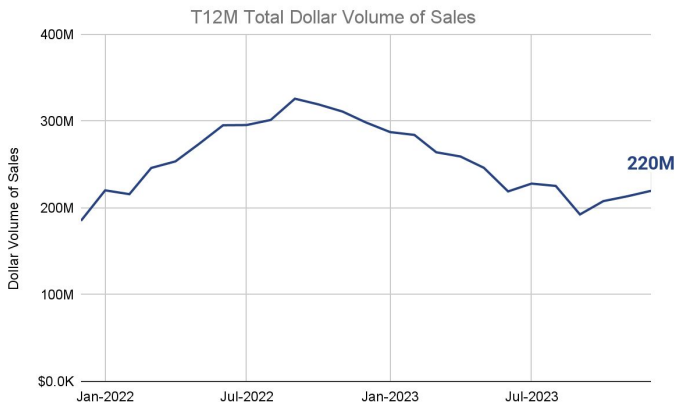


THE SPECIALISTS:

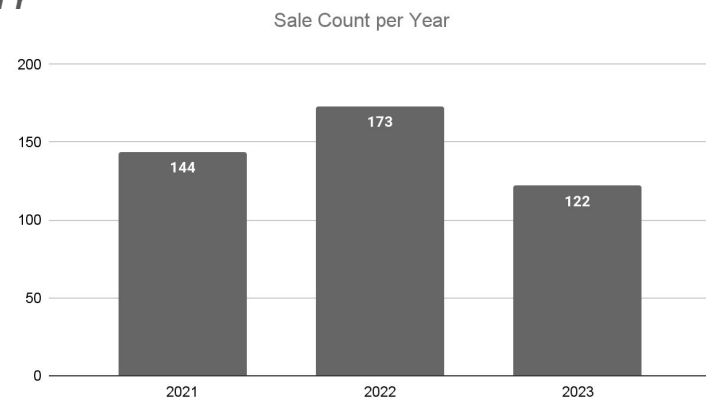
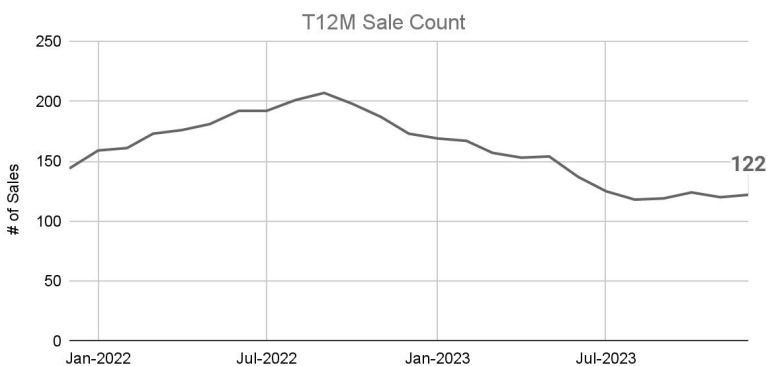
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VOLUME



VELOCITY



Market Report – New Orleans-Metairie, LA

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OFFICE

NEAR-TERM TRENDS

Property Values are down 4.1%.

Dollar Volume is down 10.89%.

Deal Velocity is down 5.66%.

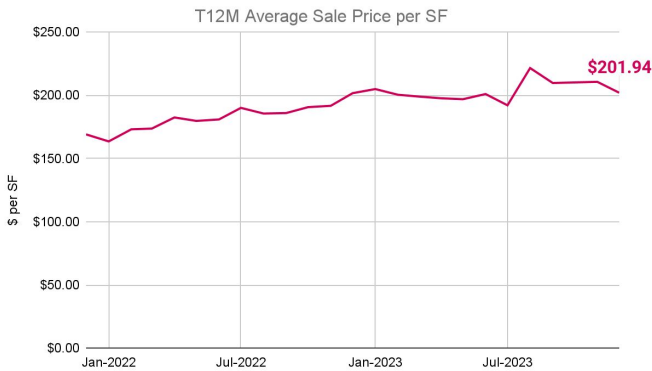
The trailing 12 month average price per SF was \$201.94 at the end of Dec 2023 vs. \$210.58 per SF at the end of the prior month.

The trailing 12 month total dollar volume of sales was \$53.2M at the end of Dec 2023 vs. \$59.7M at the end of the prior month.

The trailing 12 month sale count was 50 at the end of Dec 2023 vs. 53 at the end of the prior month.

LONG-TERM TRENDS

VALUES

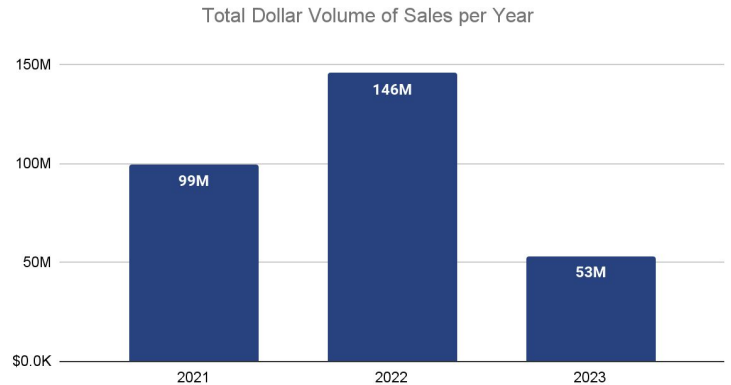
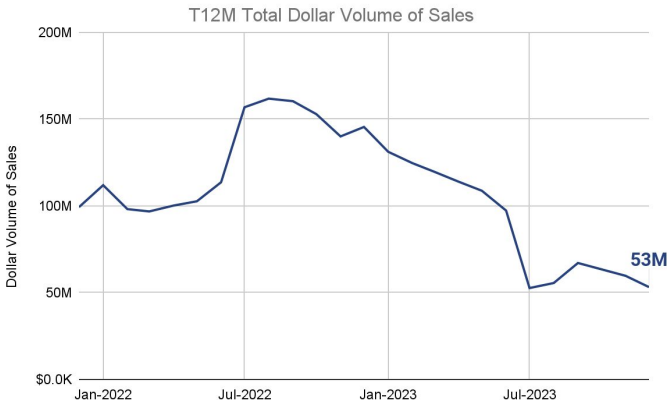


THE SPECIALIST:

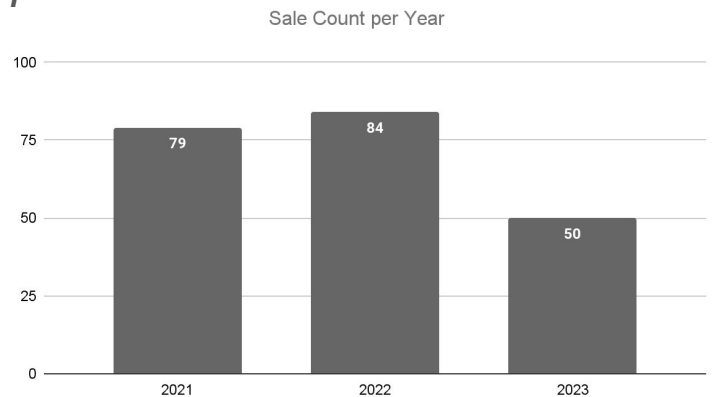
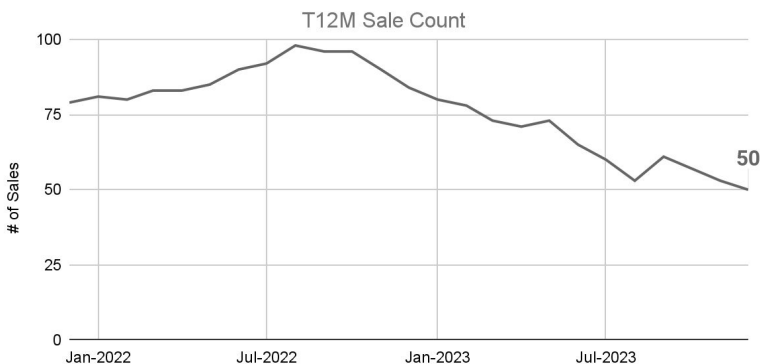


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VOLUME



VELOCITY



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LAND

NEAR-TERM TRENDS

Property Values are down 2.5%.

The trailing 12 month average price per SF was \$44.57 at the end of Dec 2023 vs. \$45.71 per SF at the end of the prior month.

Dollar Volume is up 2.65%.

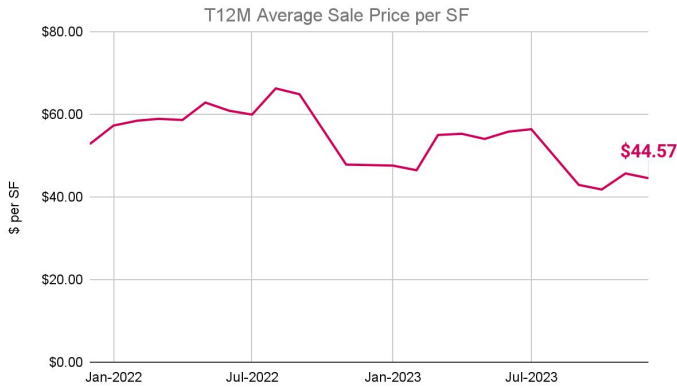
The trailing 12 month total dollar volume of sales was \$25.2M at the end of Dec 2023 vs. \$24.5M at the end of the prior month.

Deal Velocity is up 6.9%.

The trailing 12 month sale count was 31 at the end of Dec 2023 vs. 29 at the end of the prior month.

LONG-TERM TRENDS

VALUES

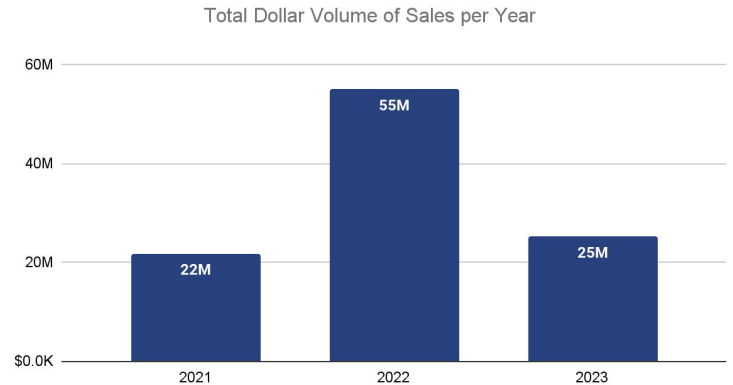
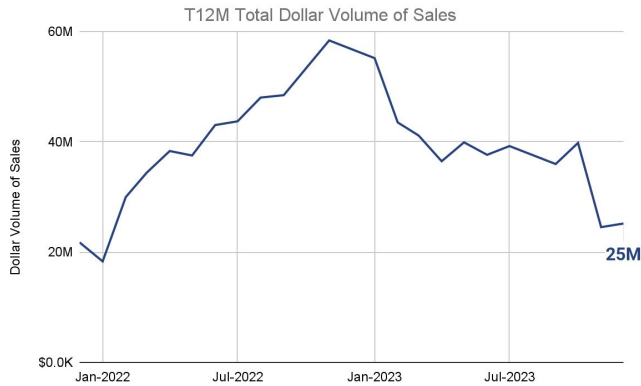


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